



SIFL/SECT/MS/21-22/108

January 04, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 523756

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SREINFRA

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, drawn in accordance with applicable accounting standards, for the half-year ended 30th September, 2021.

The same is also available on the website of the Company www.srei.com.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Srei Infrastructure Finance Limited**


Manoj Kumar
Company Secretary & Chief Financial Officer
FCS 6698

Encl.: as above

Srei Infrastructure Finance Limited

CIN: L29219WB1985PLC055352

(A Company under Corporate Insolvency Resolution Process vide NCLT (Kolkata) Order dated October 08, 2021)

Registered Office: 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700046

Tel.: +91.33.22850112-15, 61607734, Fax: +91.33.2285 7542/8501

Email: corporate@srei.com Website: www.srei.com

SREI INFRASTRUCTURE FINANCE LIMITED

**Consolidated Related Party Disclosure for the half-year ended 30th September, 2021
(In Pursuant with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements),
Regulation 2015)**

Related Parties:

Holding Company:	Country of Origin
Adish Commercial Private Limited	India
Subsidiary of Holding Company:	Country of Origin
Srei Factors Private Limited	India
Associates & Related Subsidiaries:	Country of Origin
IIS International Infrastructure Services GmbH, Germany (Officially liquidated w.e.f. 29.07.2020)	Germany
AO International Infrastructure Services, Russia, (Subsidiary of IIS International Infrastructure Services GmbH, Germany) ceased to be related party on liquidation of IIS International Infrastructure Services GmbH, Germany	Russia
Others :	
Srei Infrastructure Finance Limited Employees Gratuity Fund	
Key Management Personnel (KMP):	
Name	Designation
Mr. Hemant Kanoria	Chairman
Mr. Rakesh Kumar Bhutoria (ceased w.e.f. close of business hours 15.09.2021)	Chief Executive Officer
Mr. Sourendranath Mukhopadhyay (w.e.f. 30.06.2021)	Deputy Chief Executive Officer
Mr. Sandeep Lakhota (ceased w.e.f. close of business hours of 20.03.2021)	Company Secretary
Mr. Manoj Kumar (w.e.f. 01.04.2021)	Company Secretary
Mr. Sandeep Kumar Sultania	Chief Financial Officer
Mr. Shashi Bhushan Tiwari (from 20.05.2019 to 30.06.2020)	Chief Risk Officer
Mr. Shyamalendu Chatterjee	Independent Director
Mr. Srinivasachari Rajagopal (ceased w.e.f. close of business hours of 30.06.2021)	Independent Director
Mr. Malay Mukharjee	Independent Director
Dr. Punila Kumar Sinha	Independent Director
Mr. Ram Krishna Agarwal (ceased w.e.f. close of business hours of 17.09.2021)	Independent Director
Dr. Tamali Sengupta	Independent Director
Mr. Sunil Kanoria	Vice Chairman (Non Executive Director)
Dr. Deepali Pant Rajeev Joshi (w.e.f. 30.08.2021)	Additional Director (Category: Independent Director)

Note : RBI vide Press Release dated Oct 04, 2021 In supersession of the Board of Directors of the Company has appointed an Administrator under Section 45-1E (2) of the RBI Act.

(₹ in Lakhs)

Name of related party & Nature of relationship	Nature of Transactions	For the Period ended	Balance As at	For the Year ended	Balance As at
		30th Sep 2021	30th Sep 2021	31st March, 2021	31st March, 2021
(A) Remuneration to Key Management Personnel (KMP):					
Mr. Hemant Kanoria	Remuneration	2	54	268	54
Mr. Sandeep Lakhota (ceased w.e.f. close of business hours of 20.03.2021)	Remuneration	-	12#	76	12#
Mr. Rakesh Bhutoria (ceased w.e.f. close of business hours of 15.09.2021)	Remuneration	106	70#	264	70#
Mr. Sourendranath Mukhopadhyay (w.e.f. 30.06.2021)	Remuneration	17	-	-	-
Mr. Sandeep Kumar Sultania	Remuneration	36	7#	63	7#
Mr. Manoj Kumar (w.e.f. 01.04.2021)	Remuneration	20	-	-	-
Mr. Shashi Bhushan Tiwari (from 20.05.2019 to 30.06.2020)	Consulancy	-	-	9	-
Mr. Sunil Kanoria	Remuneration	2	18	162	18
	Sitting Fees	7	-	11	-
Mr. Malay Mukharjee	Sitting Fees	35	-	18	-
Mr. Srinivasachari Rajagopal (ceased w.e.f. 30.06.2021 from the close of business hours)	Sitting Fees	8	-	12	-
Dr. Deepali Pant Rajeev Joshi (w.e.f. 30.08.2021)	Sitting Fees	3	-	-	-
Mr. S. Chatterjee	Sitting Fees	27	-	24	-
Dr. Punila Kumar Sinha	Sitting Fees	9	-	11	-
Mr. Ram Krishna Agarwal (ceased w.e.f. 17.09.2021)	Sitting Fees	9	-	12	-
Dr. Tamali Sengupta	Sitting Fees	29	-	18	-

#Balance as at 31st March, 2021 & 30th Sep, 2021 is due to the restrictions imposed by the Lenders wherein the salary of employee was capped to Rs 50 lakhs p.a. during the period November, 2020 to March, 2021. The Company has made provision of arrears salary of those employees as the same is payable as per the contractual obligations.

Note : Figures pertaining to the previous period have been rearranged/ regrouped, wherever considered necessary, to make them comparable with those of the current period.

* Rs 45000/-

** Rs 25000/-

(B)

(i) The remuneration paid by the Company to its Chairman during FY 2020-21 is in excess of the limits laid down under Section 197 of the Companies Act, 2013, for which the Company had taken approval from shareholder through a Special Resolution in the last Annual General Meeting held on 10th September, 2020.

(ii) The remuneration paid by one of the subsidiary i.e. Srei Equipment Finance Limited (SEFL) to its, Chairman, Vice Chairman and Managing Director during FY 2020-21 is in excess of the limits laid down under sub-section (3) of the Section 197 of the Act, for which SEFL had taken approval from shareholders through a Special Resolution in their last Annual General Meeting held on August 25th, 2020.

For Srei Infrastructure Finance Limited



Manoj Kumar
Company Secretary & Chief Financial Officer

Date: 04.01.2022