



**SIFL\SECT\EA\20-21\43**

August 24, 2020

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
Fax: 022-2272 2037/2039/2041/3121  
**BSE Scrip Code: 523756**

The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot no. C/1  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
Fax: 022-2659 8237/38; 2659 8347/48  
**NSE Symbol: SREINFRA**

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, drawn in accordance with applicable accounting standards, for the year ended 31st March, 2020.

The same is also available on the website of the Company [www.srei.com](http://www.srei.com).

This is for your information and record.

Thanking you.

Yours sincerely,  
For **Srei Infrastructure Finance Limited**

**Sandeep Lakhotia**  
**Company Secretary**  
**FCS 7671**

Encl. as above

**Srei Infrastructure Finance Limited**

CIN: L29219WB1985PLC056352

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700 046

Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542

Email: [corporate@srei.com](mailto:corporate@srei.com) Website: [www.srei.com](http://www.srei.com)

**SREI INFRASTRUCTURE FINANCE LIMITED**  
**Consolidated Related Party Disclosure for the year ended 31st March, 2020**  
(In Pursuant with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015)

**Related Parties:**

<b>Holding Company:</b>	<b>Country of Origin</b>
Adisri Commercial Private Limited	India
<b>Subsidiary of Holding Company:</b>	<b>Country of Origin</b>
Srei Factors Private Limited (w.e.f. 02.01.2019)	India
<b>Associates &amp; Related Subsidiaries:</b>	<b>Country of Origin</b>
E Village Kendra Limited (formerly Sahaj e-Village Limited) (ceased to be an Associate w.e.f. 01.01.2020)	India
Attivo Economic Zone (Mumbai) Private Limited (ceased to be Associate w.e.f. 29.09.2018)	India
IIS International Infrastructure Services GmbH, Germany (Formerly Srei International Infrastructure Services GmbH, Germany)	Germany
AO International Infrastructure Services, Russia (Formerly AO Srei Leasing, Russia), (Subsidiary of IIS International Infrastructure Services GmbH, Germany)	Russia
Sahaj Retail Limited (Subsidiary of E Village Kendra Limited)	India
Rural Innovation Labs Pvt. Ltd (ceased to be Subsidiary of E Village Kendra Limited w.e.f. 01.10.2018)	India
<b>Others :</b>	
Srei Infrastructure Finance Limited Employees Gratuity Fund	
<b>Key Management Personnel (KMP):</b>	
<b>Name</b>	<b>Designation</b>
Mr. Hemant Kanoria	Chairman
Mr. Sameer Sawhney (upto 05.09.2018)	Chief Executive Officer
Mr. Rakesh Kumar Bhutoria (w.e.f. 16.11.2018)	Chief Executive Officer
Mr. Sandeep Lakhota	Company Secretary
Mr. Sandeep Kumar Sultania (w.e.f. 05.07.2018)	Chief Financial Officer
Mr. Sanjeev Sancheti (from 28.04.2018 to 19.05.2019)	Chief Strategy Officer
Mr. Chandrasekhar Mukherjee#	Group Chief People Officer
Mr. Samir Kumar Kejriwal#	Senior Vice President
Mr. Debashis Ghosh#	Internal Auditor
Mr. Shashi Bhushan Tiwari (w.e.f. 20.05.2019)	Chief Risk Officer
Mr. Malay Mukherjee	Independent Director
Mr. Srinivasachari Rajagopal	Independent Director
Mr. Shyamalendu Chatterjee	Independent Director
Dr. Punita Kumar Sinha	Independent Director
Mr. Ram Krishna Agarwal	Independent Director
Mr. Sunil Kanoria	Vice Chairman (Non Executive Director)
Dr. Tamali Sengupta (upto 26.10.2017, reappointed w.e.f. 04.02.2019)	Independent Director
Mr. Balaji Viswanathan Swaminathan (w.e.f. 05.09.2018 upto 13.11.2019)	Non Executive & Non Independent Director

#Designated as KMP from 28.04.2018 to 03.02.2019

Details of Related Party Transactions:

(₹ in Lakhs)

Name of related party & Nature of relationship	Nature of Transactions	For the Year ended	Balance As at	For the Year ended	Balance As at
		31st March, 2020	31st March, 2019	31st March, 2019	31st March, 2019
<b>(A) Holding Company :</b>					
Adisri Commerical Private Limited	Dividend Paid	-	-	1,518	-
<b>(B) Associates:</b>					
E Village Kendra Limited (formerly Sahaj e-Village Limited) (ceased to be an Associate w.e.f. 01.01.2020)	Loan Advanced	-	-	2,787	14,878
	Refund of Loan Advanced	14,878	-	-	-
	Rental Received	-	-	85	148
	Purchase of Services (Excluding Tax)	68	-	13	155
	Sale of Receivables	-	-	-	-
	Interest Received on Loan	323	-	1,242	-
	Interest Paid on Margin Money	-	-	12	-
	Financial Guarantee Income	84	-	32	-
	Financial Guarantee Expenses	4	-	8	-
	Deposit Received	-	-	770	152
	Deposit Refunded	152	-	618	-
	Balance Receivable-Interest accrued but not due (Net of TDS)	-	-	-	4
	Financial Guarantee Contract Liability	-	-	-	84
	Corporate Guarantee to the extent of facility outstanding [Guarantee Amount ₹ Nil, 31 March, 2019: ₹ 9,544 lakhs]	-	-	-	407
	Put Option to Bank against loan facility outstanding [Put Option Amount - ₹ Nil, 31st March, 2019: ₹ 1,500 lakhs]	-	-	-	1,193
	Guarantee of Put option against Loan facility closed	1,500	-	1,000	-
Corporate Guarantee Closed	9,544	-	-	-	
Commitment against credit facility closed	-	-	380	-	
Attivo Economic Zone (Mumbai) Private Limited (ceased to be Associate w.e.f. 29.09.2018)	Loan Advanced	-	-	2,882	-
	Interest Received on Loan	-	-	423	-
Rural Innovation Labs Pvt. Ltd (ceased to be Subsidiary of Sahaj e-Village Ltd. w.e.f. 01.10.2016)	Loan Advanced	-	-	110	-
	Refund of Loan Advanced	-	-	500	-
	Interest Received on Loan	-	-	28	-

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(₹ in Lakhs)

Name of related party & Nature of relationship	Nature of Transactions	For the Year ended	Balance As at	For the Year ended	Balance As at
		31st March, 2020	31st March, 2019	31st March, 2019	31st March, 2019
<b>(C) Remuneration to Key Management Personnel (KMP):</b>					
Mr. Hemant Kanoria	Remuneration	744	59	698	46
	Commission	-	-	306	306
	Dividend Paid	-	-	4	-
Mr. Sandeep Lakhotia	Remuneration	94	-	95	-
	Dividend Paid	-	-	3	-
Mr. Sameer Sawhney (upto 05.09.2018)	Remuneration	-	-	66	-
Mr. Rakesh Bhutoria (w.e.f. 16.11.2018)	Remuneration	312	-	159	-
Mr. Sandeep Kumar Sultania (w.e.f. 05.07.2018)	Remuneration	79	-	67	-
Mr. Sanjeev Sancheti (from 28.04.2018 to 19.05.2019)	Remuneration	20	-	152	-
	Dividend Paid	-	-	3	-
Mr. Chandrasekhar Mukherjee (from 28.04.2018 to 03.02.2019)	Remuneration	-	-	207	-
Mr. Samir Kumar Kejriwal (from 28.04.2018 to 03.02.2019)	Remuneration	-	-	39	-
	Dividend Paid	-	-	0.04	-
Mr. Debashis Ghosh	Dividend Paid	-	-	0.14	-
Mr. Shashi Bhushan Tiwari (w.e.f. 20.05.2019)	Consultancy	53	-	-	-
Mr. Sunil Kanoria	Remuneration	498	30	455	27
	Commission Paid	-	-	314	314
	Dividend Paid	-	-	18	-
	Sitting Fees	11	-	11	-
Mr. Malay Mukherjee	Commission Paid	-	-	8	8
	Sitting Fees	8	-	8	-
Mr. S.Rajagopal	Commission Paid	-	-	8	8
	Sitting Fees	8	-	9	-
Mr. S.Chatterjee	Commission Paid	-	-	8	8
	Sitting Fees	13	-	30	-
Dr. Punita Kumar Sinha	Commission Paid	-	-	8	8
	Sitting Fees	7	-	8	-
Mr. Ram Krishna Agarwal	Commission Paid	-	-	8	8
	Sitting Fees	7	-	7	-
Dr. Tamali Sengupta	Sitting Fees	9	-	1	-
Mr. Balaji Viswanathan Swaminathan (w.e.f. 05.09.2018)	Sitting Fees	4	-	4	-
	Consultancy	134	-	70	-
	Loan Advanced	-	-	75	75
	Refund of Loan Advanced	75	-	-	-
	Interest Received on Loan	9	-	-	-
<b>(D) Transaction with Relative of KMP:</b>					
Mr. Anant Raj Kanoria (Son of Mr. Sunil Kanoria)	Consultancy	-	-	6	-
<b>(E) Others :</b>					
Srei Infrastructure Finance Limited Employees Gratuity Fund	Contribution towards Gratuity	103	-	-	-

(F)  
(i) The remuneration paid by the Company to its Chairman during the year is in excess of the limits laid down under Section 197 of the Act, for which the Company will take an approval from shareholders through a Special Resolution in the ensuing Annual General Meeting.

(ii) The remuneration paid by one of the subsidiary i.e. Srei Equipment Finance Limited (SEFL), to its Chairman, Vice Chairman and Managing Director during the year is in excess of the limits laid down under sub-section (3) of Section 197 of the Companies Act, 2013, for which SEFL will take an approval from shareholders through a Special Resolution in the ensuing Annual General Meeting.

**(G) Compensation to KMPs:**

Particulars	(₹ in Lakhs)	
	2019-20	2018-19
Short-term benefit	1,853	2,582
Other long-term employee benefit	38	60
Post-employment benefit	204	209

For Srei Infrastructure Finance Limited



Sandeep Kumar Sultania  
Chief Financial Officer