



SEFL/SECT/AA/20-21/07

June 8, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48

Dear Sir,

Sub: Fund raising by issuance of Debt Securities by Large Entities – Annual Disclosures

With reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with BSE Circular No. LIST/COMP/59/2019-20 dated March 3, 2020, please find enclosed the details of incremental borrowings done by Srei Equipment Finance Limited (Company) in the format as prescribed in aforesaid SEBI Circular, during the Financial Year 2019-20.

Further, SEBI vide its Circular No. SEBI/HO/DDHS/ON/P/2020/41 dated March 23, 2020 has provided relaxation w.r.t. compliance with Large Corporate Framework till June 30, 2020 due to the CoVID-19 virus pandemic.

This is for your information and record.

Thanking you.

Yours faithfully,

For **Srei Equipment Finance Limited**

For **Srei Equipment Finance Limited**

Ritu Bhojak
Company Secretary
FCS 8532

Manoj Kumar Beriwal
Chief Financial Officer

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

Head Office: Plot No. Y-10, Block EP, Sector -V, Salt Lake City, Kolkata – 700091

Tel: +91 33 6639 4700 / 6602 2000 Fax: +81 33 6602 2200 / 2600

Email: sefpl@srei.com Website: www.srei.com

Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700 046



Format of the Annual Disclosure to be made by an entity identified as a LC

1. Name of the Company: Srei Equipment Finance Limited
2. CIN: U70101WB2006PLC109898
3. Report filed for FY: Financial Year ended 31st March, 2020
4. Details of the borrowings (all figures in Rs. Crore):

S. No.	Particulars	Details
i.	Incremental borrowing done in FY ¹ (a)	690.75
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	172.69
iii.	Actual borrowings done through debt securities in FY (c)	105.76
iv.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	66.93
v.	Reasons for short fall, if any, in mandatory borrowings through debt	The Company had made an offer for Tranche I of Public Issue of Secured Redeemable Non-Convertible Debentures of Face Value of Rs. 1,000/- Each, for an amount upto Rs. 1,000 Million with an option to retain oversubscription upto Rs. 4,000 Million, aggregating upto Rs. 5,000 Million, which opened for subscription on 19th August, 2019 and got oversubscribed by 1.14 times of the Base Issue Size. Subsequently, there was a revision in the credit ratings of the Secured NCDs. In view of the revision in the credit ratings, the Company had decided not to proceed with the Tranche 1 Issue on 11th September, 2019.

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¹Incremental borrowings includes certain borrowings aggregating to Rs. 455.76 Crores which were novated / transferred from Srei Infrastructure Finance Limited (SIFL), holding company, pursuant to Business Transfer Agreement (BTA) executed between SIFL and the Company.

Ritu Bhojak
Company Secretary
T: 033 – 6160 7734

Manoj Kumar Beriwal
Chief Financial Officer
T: 033 – 6639 4700

Date: June 8, 2020

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