

Srei reports consolidated PAT of Rs 60 crore in Q3 FY20

Kolkata, February 14, 2020: Srei Infrastructure Finance Limited ("Srei") has reported a consolidated profit after tax ("PAT") of Rs 60.00 crore during the quarter ended December 31, 2019 as compared to Rs 55.37 crore during the previous quarter.

The company's consolidated PAT was at Rs 158.04 crore during the first nine months of this financial year as compared to Rs 341.93 crore in the corresponding period of last year.

Total consolidated income for the quarter ended December 31, 2019 was at Rs 1,402.81 crore as against Rs 1,424.18 crore recorded during the quarter ended September 30, 2019. Total consolidated income for the nine months ended December 31, 2019 was at Rs 4,406.58 crore as compared to Rs 4,750.10 crore in the corresponding period of last year.

Consolidated assets under management ("AUM") stood at Rs 45,157 crore as on December 31, 2019 as compared to Rs 49,912 crore a year earlier.

Commenting on the results, **Mr. Hemant Kanoria, Chairman, Srei**, said: "For last few years, our focus has been to grow our equipment finance portfolio, where we are witnessing a silent recovery in demand. We are sanguine that the demand will pick up further with the awarding of new EPC contracts. Our co-lending partnerships with India's leading banks are paying rich dividends and will result in better risk-weighted returns going forward. We will continue to focus on improving our profitability and return on equity in coming quarters."

Consolidated financials at a glance:

Particulars	Quarter Ended		Growth %	Nine Months Ended		Growth %
	In Rs crore			In Rs crore		
	31.12.19	30.09.19		31.12.19	31.12.18	
AUM	45,157	46,500	(3)	45,157	49,912	(10)
Total Income	1,402.81	1,424.18	(2)	4,406.58	4,750.10	(7)
PBT	91.89	85.92	7	249.13	522.30	(52)
PAT	60.00	55.37	8	158.04	341.93	(54)

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About Srei:

Srei Infrastructure Finance Limited ("Srei"), constantly and consistently, has been delivering innovative solutions in the infrastructure sector. The company has been playing a significant role in nation-building for more than three decades, both in urban and rural India. Its expertise involves infrastructure advisory, structuring and syndication solutions, investment banking advisory, fund management and insurance broking. The understanding of risks associated with infrastructure sector has enabled the company to provide holistic solutions to customers, which in turn allow them achieve their objectives efficiently. Srei is headquartered in Kolkata and has presence across India.

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