



SEFL/SECT/AA/19-20/59
February 12, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48

Dear Sir,

Sub: Outcome of Board Meeting held on 12th February, 2020 and disclosure under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 12th February, 2020, inter alia, has, approved the following:

Appointment of Independent Director

- (i) The Board of Directors have appointed Mr. Uma Shankar Paliwal (DIN: 06907963) as an Additional Director (Category – Independent Director) w.e.f. 12th February, 2020, to hold office as such, upto the date of the 14th Annual General Meeting of the Company based on the recommendation of Nomination & Remuneration Committee. His office shall not be liable to retirement by rotation.

Further, subject to the approval of the Members of the Company, Mr. Uma Shankar Paliwal is appointed as Independent Director of the Company, not liable to retirement by rotation, for a term of 5 (five) consecutive years w.e.f. 12th February, 2020.

Mr. Uma Shankar Paliwal is neither related to any Director of the Company nor has any shareholding in the Company.

Further, in accordance with the circular dated 20th June, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Uma Shankar Paliwal is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

A brief profile of Mr. Uma Shankar Paliwal is provided below:

Brief Profile:

Mr. Uma Shankar Paliwal is a postgraduate (Economics and History) and an M.Phil. He has more than 34 years of experience in Central Banking having worked with the Reserve Bank of India (RBI) in the areas of Regulation and Supervision, Risk Management, Consumer Education and Protection, Payment and Settlement Systems, Operations,

Srei Equipment Finance Limited

CIN: U70101WB2006PLC10989

Head Office: Plot No. Y - 10, Block EP, Sector - V, Salt Lake City, Kolkata - 700 091
Tel: +91 33 6639 4700 / 6602 2000 Fax: +91 33 6602 2200 / 2600 / 18002667734 (Toll free)

Email: sefpl@srei.com Website: www.srei.com

Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700 046



Strategy, Human Resources, Inspection, NBFCs and Supply Chain. He was a Golden Jubilee Scholar of RBI and completed his MBA in Financial Management with Distinction from the University of Exeter, UK and is also an Alumnus of the London Business School. He has worked as Director, Supervision, at the Bank of Mauritius. He was also RBI's Nominee Director on the Boards of three Public Sector banks in India viz., State Bank of Mysore, Dena Bank and Corporation Bank. As an Executive Director at RBI, he has handled the portfolios pertaining to Financial Inclusion and Development, Consumer Education and Protection Department, Human Resource and Management Department, Currency Department among others. Paliwal was also a trainer at Bankers Training College, Mumbai. He has demitted Office as an Executive Director at RBI on December 31, 2016 and is engaged as a Consultant with various financial organizations, both national and international. He is also a Director on the Board of various NBFCs.

Issuance of Securities:

- (ii) Public Issue of Redeemable, Non-Convertible Debentures (NCDs) aggregating upto Rs. 10,000 crores (Rupees Ten Thousand Crores only) in one or more tranches during the Financial Year 2020-21.
- (iii) Issue of Redeemable, Non-Convertible Debentures (including Bonds) aggregating upto Rs. 10,000 crores (Rupees Ten Thousand Crores only) outstanding at any point of time during the Financial Year 2020-21 on private placement basis in one or more tranches.
- (iv) Issue of Commercial Papers aggregating upto Rs. 10,000 crores (Rupees Ten Thousand Crores only) outstanding at any point of time during the Financial Year 2020-21 on private placement basis in one or more tranches.

The outstanding under the aforesaid (Sl. No. ii, iii & iv) shall be within the borrowing limits under Section 180(1)(c) of the Companies Act, 2013.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Srei Equipment Finance Limited**

Ritu Bhojak
Company Secretary
FCS 8532

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

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