

CO-LENDING PACT

Sunil Kanoria, vice-chairman, Srei

With a stable government in place, the infrastructure sector is expected to grow rapidly. Srei and OBC's combined experience and expertise in offering innovative financing solutions will help us expand our reach and create value for customers.

Srei Equipment Finance ties up with OBC

SREI EQUIPMENT Finance, a wholly-owned subsidiary of Srei Infrastructure Finance, and state-run Oriental Bank of Commerce (OBC) on Monday announced a strategic alliance to offer loans for purchase of equipment under a co-lending arrangement. iQuippo, a Kanoria Foundation initiative, will facilitate sourcing of loans under this program. The partnership will allow Srei Equipment and OBC to collaborate, cooperate and widen their respective markets and customer base, Srei said in a statement.