



SIFL\SECT\SKC\10-11\372

January 20, 2011

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037, 2272 2039, 2272 2041

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax : 022 - 2659 8237/38; 6641 8125/26

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata - 700 001
Fax: 033-2220 2514, 2221 4664, 2210 4492,
2210 4500

London Stock Exchange
10 Paternoster Square
London EC4M7LS

Dear Sir,

Re: Board Meeting scheduled to be held on Tuesday, the 25th January, 2011

Please note the Board of Directors of the Company at its meeting scheduled to be held on Tuesday, the 25th January, 2011 shall inter-alia also consider to fix a Record Date for the purpose of issuance of Bonus shares (in the ratio of 4 (Four) equity shares of ₹ 10/- each fully paid up for every 5 (Five) equity shares of ₹ 10/- each held by the Equity Shareholders of the Company) by way of capitalization of reserves, proposed to be issued and allotted to the shareholders of the Company in accordance with Clause 4.11 of the Scheme of Amalgamation ("Scheme") of Quippo Infrastructure Equipment Limited ("Transferor Company") into and with Srei Infrastructure Finance Limited ("Transferee Company").

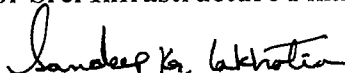
Please further note that this is in terms of the Order dated 18th January, 2011 of Hon'ble High Court at Calcutta sanctioning the Scheme, a copy of which was received today.

This is for your information and record.

Thanking you,

Yours faithfully,

For Srei Infrastructure Finance Limited


Sandeep Lakhota
Company Secretary

Srei Infrastructure Finance Limited

Registered Office : 'Vishwakarma', 86C, Topsia Road (South), Kolkata - 700 046

Tel. : +91 33 22850112-15, 61607734. Fax : +91 33 22857542/8501

Email : corporate@srei.com Website : www.srei.com