

SIFL/SECT/RB/11-12/392

December 07, 2011

The Secretary

The Calcutta Stock Exchange Limited

7 Lyons Range

Kolkata - 700 001

Fax: 033-2220 2514, 2221 4664, 2210 4492/4500/9606

Dear Sir.

Sub: Disclosure under Regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

Please note that Adhyatma Commercial Private Limited (hereinafter referred to as "ACPL"), is acting in concert with the Promoter (Mr. Hemant Kanoria) of Srei Infrastructure Finance Limited (the Target Company) and ACPL is part of the Promoter/ Promoters' Group of the Target Company.

ACPL, the acquirer & the person acting in concert with the promoter, has acquired 3,00,000 Equity Shares of Rs. 10/- each being 0.06% of the total paid up Capital of the Company on 5th December, 2011.

Post aforesaid acquisition, the aggregate shareholding of Promoter/Promoters' Group has increased to 23,30,92,019 equity shares representing 46.33% of the total paid up Capital of the Company and aggregate shareholding of ACPL is 1,09,77,703 equity shares representing 2.18% of the total paid up Capital in the target Company.

We are enclosing the details of aforesaid acquisition of Equity Shares in terms of Regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations. 1992.

We are also enclosing herewith the disclosures received by the Company from AC respect of the aforesaid acquisition.

Srei Infrastructure Finance Limited



Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

For Srei Infrastructure Finance Limited

Sander Von lateration

Company Secretary

Encl: as above

cc: The Secretary

1. Bombay Stock Exchange Limited

Phiroze Jeejechhoy Towers

Dalal Street, Mumbai - 400 001

Fax: 022-2272 2037. 2272 2039. 2272 2041

2. National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/I, G Block

Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

Fax: 022 - 2659 8237/38: 66418125/8126

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is a part of Promoter Group of Srei Infrastructure Finance Ltd.

Name, PAN No. & Address of Promoter/ Person who is	No. and percent-	Date of receipt of	Date of Intima-	Mode	No. &	Trading		Buy ouan-	Buy	Sell	Sell
a part of Promoter Group/Director/ Officer	age of shares / voting rights held by the Person who is a part of Promoter Group/ Director/ Officer	allotment advice / acquisition / sale of Shares/ voting rights	Company	acquisi- tion (market purchase/ public / rights / preferential offer etc.)/ Sele	shares / voting rights post-Acquisiti-sale	tion to acquisi- shares / through Company tion voting whom (market rights the trade purchase/ post- was public / Acquisiti- executed rights / on/ with SEBI preferential sale Regn, Sale Sale	which the trade was execut- ed	tity	(Rs.)		(Rs.)
ADHYATMA COMMERCIAL PVT. LTD.	10677703 (2.12%)	05.12.2011	07.12.2011	OPEN	10977703 (2.18%)	AUM CAPITAL MARKET PVT.	NSE	258000	6744301	Ä	₽ E
3, MIDDLE ROAD, HASTINGS, KOLKATA - 700022						LID. INB231276438	BSE	42000	1097829	N	불
PAN No. AAHCA5672J											

For Srei Infrastructure Finance Limited

Sandsepter. Cottate

Company Secretary

Date: 07-12-2011

Place: KOLKATA

ADHYATMA COMMERCIAL PYT. LTD.

Date: 07.12.2011

To
The Secretary **Srei Infrastructure Finance Limited**'Vishwakarma',
86C, Topsia Road (South)
Kolkata – 700 046

Re.: Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 & Regulation 13(4A) of SEBI (Prohibition of Insider Trading) Regulations, 1992

Dear Sirs,

- 1. Adhyatma Commercial Private Limited (hereinafter referred to as "ACPL") is acting in concert with the Promoter (Mr. Hemant Kanoria) of Srei Infrastructure Finance Limited (the Target Company) and hence ACPL is part of the Promoter/Promoters' Group of the Target Company.
- 2. ACPL has acquired 300000 Equity Shares of Rs. 10/- each aggregating to 0.06% of the total paid up Capital of the Target Company from the open market on Monday, the 5th December, 2011.
- 3. Post aforesaid acquisition, the shareholding of ACPL is 1,09,77,703 equity shares representing 2.18% of the total Paid-up Capital in the Target Company.
- 4. Post aforesaid acquisition, the aggregate shareholding of ACPL/Promoter/Promoters' Group is 23,30,92,019 equity shares representing 46.33% of the total Paid-up Capital in the Target Company.
- 5. The relevant Disclosures under above Regulations of SEB1 are enclosed herewith in the prescribed formats for your kind information and record.

Thanking You,

Yours faithfully,

For Adhyatma Commercial Private Limited

Director/Authorised Signatory

Encl.: as above

cc: The Secretary

1. The Calcutta Stock Exchange Limited

7 Lyons Range Kolkata – 700 001

Fax: 033-2220 2514, 2221 4664, 2210 4492/4500/9606

2. Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001

Fax: 022-2272 2037, 2272 2039, 2272 2041

3. National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

Fax: 022 - 2659 8237/38; 66418125/8126

Securities and Exchange Board of India

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1 N		Srei Infrastructure Fina		(A
2 N			CIAL PRIVATE LIMITED	(Acquirer)
c		HEMANT KANORIA (F		
	<u> </u>	SUNIL KANORIA & FA	MILY (PAC)	(AC)
	ļ!	DEIGRATIA INTERNA	TIONAL PTE LIMITED (P PRIVATE LIMITED(PAC	AC)
	<u> </u>	ADISKI INVESTIMENT	PRIVATE LIMITED (PAC))
	H	HADI DDASAD SAN IF	EV KUMAR HUF (PAC)	
		HARI PRASAD HEMA	NT KUMAR HUF (PAC)	
1	H	SUJIT KANORIA HUF	(PAC)	
		HEMANT KANORIA H		
		HARI PRASAD KANO	RIA FAMILY NIDHI (PAC))
		ANANT RAJ KANORI	A & FAMILY(PAC)	
l l		RAGHAV RAJ KANOF		
		CHAMPA DEVI KANO		
		SUNIL KANORIA HUF		
		HARI PRASAD KANO	RIA & FAMILY (PAC)	
		SANGITA KANORIA &		
	}	DIVITA KANORIA & F SUJIT KANORIA & FA		
	ŀ	MADHULIKA KANORI		
}	!	SUNITA KANORIA &		
-	İ	NITYA SHREE KANO	RIA & FAMILY(PAC)	
		SIDDHISHREE KANC	RIA & FAMILY(PAC)	
		AVANISHREE KANOI	RIA & FAMILY(PAC)	
1		SANJEEV KANORIA	HUF (PAC)	
ì		SANJEEV KANORIA	& FAMILY(PAC)	
		MANISHA LOHIA & F		
		MUKUND RAJ KANO	RIA & FAMILY(PAC)	
1		VATSAL RAJ KANOF		
		PAC = Persons acting	іп сопсеп	
	Whether the acquirer belongs to	YES		
	Promoter/Promoter group	150		
	Name(s) of the Stock Exchange(s) where the	NSE, BSE & CSE		
	shares of TC are Listed	NOL, BOL G COL	% w.r.t.total share/voting	% w.r.t. total diluted share /voting capit
<u> </u>	Details of the acquisition of shares /voting	Number	capital wherever	of the TC (*)
ا ا	rights/holding of the Acquirer and PAC		applicable	of the TC ()
	Before the acquisition under consideration,			
	holding of:			41
a)	Shares carrying voting rights	232792019	46.27	41
b)	Voting rights (VR) otherwise than by equity shares			
1				
	Warrants/convertible securities/any other			
c)	instrument that entitles the acquirer to receive			
- 1	shares carrying voting rights in the TC (specify			
	holding in each category)	232792019	46.2	7 4
tal (a+b+		202192018	70.2	
	Details of the acquisition	300000	0.00	6
a)	Shares carrying voting rights acquired	300000	1	-
D)	VRs acquired otherwise than by equity shares Warrants/convertible securities/any other	 		
	instrument that entitles the acquirer to receive			+
c)	shares carrying voting rights in the TC (specify	Į.		1
	holding in each category)acquired			
otal (a+b-		30000	0.0	6
,	After the acquisition holding of:			
2/	Shares carrying voting rights	23309201	9 46.3	3
	VRs otherwise than by equity shares			
	Warrants/convertible securities/any other			
	instrument that entitles the acquirer to receive			
C)	shares carrying voting rights in the TC (specify			
	holding in each category)after acquisition		_	
otal (a+b		23309201	9 46.3	33
	Mode of acquisition (e.g. open market/ public		ODENA	MADKET
6	issue / rights issue / preferential allotment / inter- se transfer, etc.)		OPEN M	MARNE!
	Date of acquisition of /date of receipt of intimation			
			05.12	2011
	of allotment of shares / VR/ warrants/ convertible	' 	05.12	2011
	securities/any other instrument that entitles the acquirer to receive shares in the TC.		05.12	

Equity share capital / total voting capital of the TC	503086333 Equity shares of Rs. 10 each aggregating to Rs. 5030863330
8 before the said acquisition	
Equity share capital/ total voting capital of the TC	503086333 Equity shares of Rs. 10 each aggregating to Rs. 5030863330
9 after the said acquisition	
Total diluted share / voting capital of the TC after	503086333 Equity shares of Rs. 10 each aggregating to Rs. 5030863330
10 the said acquisition	

10 [the said acquisition]

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Director Suttlorised Signatory Place: Kolkata Date: 07.12.2011

Securities and Exchange Board of India

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Srei Infrastructure F	inance Limited	
2	Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ADHYATMA COMM	ERCIAL PRIVATE LIMITE	O (Acquirer)
3	Whether the acquirer belongs to Promoter/Promoter group	YES		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE & CSE		
5	Details of the acquisition /disposal /holding of shares / voting rights/ holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share /voting capital of the TC (*)
	Before the acquisition/ disposal under consideration, holding of: ADHYATMA COMMERCIAL PRIVATE LIMITED (Acquirer)			
a)	Shares carrying voting rights	1067770	3 2.12	2.1
b)	Voting rights (VR) otherwise than by shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b	 +c)	1067770	3 2.12	2.1
, (Details of the acquisition /Sale			
, , , , , , , , , , , , , , , , , , , 	Shares carrying voting rights			
a)	acquired/ sold	30000	0.06	0.0
þ)	VRs acquired / sold otherwise than by shares			
€)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)acquired/sold			
Total (a+b	<u> </u>	30000	0.00	5 0.
	After the acquisition /sale, holding of:			
a	Shares carrying voting rights	1097770	2.13	8 2.
b	VRs otherwise than by shares			
ç	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)after acquisition			
Total (a+b		109777	03 2.1	8 2.
≀otal (a+t	,,,,	103///	2.1	۷, ۷,

6	Mode of acquisition /sale (e.g. open market/ off -market /public issue / rights issue / preferential allotment / inter-se transfer, etc.)	OPEN MARKET
7	Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.12.2011
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	503086333 Equity shares of Rs. 10 each aggregating to Rs. 5030863330
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	503086333 Equity shares of Rs. 10 each aggregating to Rs. 5030863330
10	Total diluted share / voting capital of the TC after the said acquisition/sale	503086333 Equity shares of Rs. 10 each aggregating to Rs. 5030863330

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

For Adhyatma Commercial Pvt, Ltd.

Director / Authorised Signatory

Place: Kolkata Date: 07.12.2011

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 [Regulation 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is a part of Promoter Group of Srei Infrastructure Finance Ltd.

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percent- receipt of Intima- of squisi- shares / adviced- receipt of additional shares / adviced- receipt of adviced- receipt o	Name PAN No & Address	No. and	Date of	Date of	Mode	No. &	Trading	Exch-	Buy	Buy	Sell	Sell
age of allotment shares / shares / shares / advice / company tion to shares / advice / company tion to worting acquisition (market rights / rights / sale of shares) through which the trade was was was held by sale of rights / on/ with SBI ed Executed executed preferential sale must be sale of rights / on/ with SBI ed Executed executed executed executed executed executed preferential sale must be sale of rights / on/ with SBI ed Executed	of Bromoter/ Person who is	percent-	receipt of	Intima-	ð	% of	member	ange on	duan-	Value	quantity	Value
Shares advice Company tion voting whom trade t	a part of Promoter	age of	allotment	tion to	acquisi-	shares /	through	which	tıty	(Ks.)		(Ks.)
Total	Group/Director/ Officer	shares /	advice /	Company	tion	voting	whom	the				
Purchase		votina	acquisition		(market	rights	the trade	trade				
Held by sale of		rights			purchase/	post-	was	was				
The Shares Tights On		held by	sale of		public /	Acquisiti-	executed	execut-			Ž.	
Person who is a part of Person voting rights preferential offer etc.)/ Safe preferential offer etc.)/ Safe No. of the TM of the TM offer etc.)/ Safe No. of the TM offer etc.)/ Safe		the	Shares/		rights /	/uo	with SEBI	8				
Person who is a sale sale bart of Promoter Group/ Director Officer CIAL 10677703 05.12.2011 07.12.2011 OPEN 10977703 AUM CAPITAL NSE 258000 6744301 NIL LTD. - INBZ31276438 BSE 42000 1097829 NIL		Promoter/	voting rights		preferential	sale	Regn.					
who is a part of Promoter Group/ Group/ CIAL 10677703 05.12.2011 07.12.2011 OPEN 10977703 AUM CAPITAL LTD. LTD. INB231276438 BSE 42000 1097829 NIL		Person)		offer etc.)/		No. of the TM		,			
CIAL 10677703 05.12.2011 07.12.2011 OPEN 10977703 AUM CAPITAL INSE 258000 6744301 NIL LTD. LTD. LTD. LTD. LTD. LTD. LTD. LNB231276438 BSE 42000 1097829 NIL		who is a			Sale							-
Group/ Director/ Officer Group/ Director/ Officer NSE 258000 6744301 NIL CIAL 10677703 (2.12%) 42000 6744301 NIL INB231276438 BSE 42000 1097829 NIL		part of										
Group/ Director/ Officer CIAL 10677703 05.12.2011 07.12.2011 OPEN 10977703 AUM CAPITAL NSE 258000 6744301 NIL (2.12%) INB231276438 BSE 42000 1097829 NIL		Promoter										
CIAL 10677703 05.12.2011 07.12.2011 OPEN 10977703 AUM CAPITAL NSE 258000 6744301 NIL LTD. - INB231276438 BSE 42000 1097829 NIL		Group/										
CIAL 10677703 05.12.2011 07.12.2011 OPEN 10977703 AUM CAPITAL NSE 258000 6744301 NIL (2.12%) MARKET PVT. LTD. INB231276438 BSE 42000 1097829 NIL		Officer										
CIAL 10677703 05.12.2011 07.12.2011 OPEN 10977703 AUM CAPITAL NSE 238000 0744301 NIL (2.12%) MARKET PVT. (2.18%) MARKET PVT. LTD. INB231276438 BSE 42000 1097829 NIL -						1	H			6744004	1	=
(2.12%) WARNET (2.10%) LTD. INB231276438 BSE 42000 1097829 NIL	ADHYATMA COMMERCIAL	10677703	05.12.2011	07.12.2011	OPEN	10977703	MADKET DAT	NSE	000007	07 4430 1		1
- BSE 42000 1097829 NIL	PVT. LTD.	(2.12%)			MARKE	(2.1070)	LTD.			-		
BSE 42000 1097829 NIL	2 MIDDLE BOAD						INB231276438			1		
700022 PAN No. AAHCA5672J	HASTINGS KOLKATA -							BSE	42000	1097829	J Z	Į
PAN NO. AAHCA5672J	700022											
PAN NO. AAHCA5672J												
	PAN No. AAHCA5672J											

For Adhyatma Commercial Private Limited

Authorised Signatory

Place: KOLKATA Date: 07-12-2011