



SIFL/SECT/KK/13-14/251
February 06, 2014

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata - 700 001
Fax: 033-2210 4500/4491; 2230 3020
CSE Scrip Code: 29051

Dear Sir,

**Sub: Unaudited Financial Results for the Quarter and Nine Months ended on 31st
December, 2013**

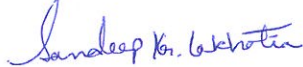
Pursuant to Clause 41 of the Listing Agreement, this is to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. Thursday, 6th February, 2014, approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2013. These results have also been subjected to 'Limited Review' by the Auditors as required.

We are enclosing herewith a copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2013 as per the prescribed format. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers immediately.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Srei Infrastructure Finance Limited**


Sandeep Lakhotia
Company Secretary

Encl: as above

cc: The Secretary

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 523756

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SREINFRA

Srei Infrastructure Finance Limited

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700 046
Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542
Email: corporate@srei.com Website: www.srei.com

SREI INFRASTRUCTURE FINANCE LIMITED

Regd Office: 'Vishwakarma', 86C Topsia Road (South), Kolkata - 700 046, Website: www.srei.com, Email for Investors: investor.relations@srei.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

(₹ in Lakh)

Part I Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-13 (Audited)
1. Income						
(a) Income from Operations	44164	44291	41423	131858	122865	157936
(b) Other Operating Income	18	155	72	215	1764	8192
Total Income from Operations	44182	44446	41495	132073	124629	166128
2. Expenses						
(a) Employee Benefits Expense	1291	931	996	3256	3368	4377
(b) Legal and Professional Fees	790	989	671	2443	1669	2849
(c) Operating and Other Expenses	1247	894	1449	3095	3164	3969
(d) Bad Debts/Advances written off	60	10	23	65	23	120
(e) Provision for Bad and Doubtful Debts & NPAs	618	1245	313	1880	390	2793
(f) Contingent Provisions against Standard Assets	112	(53)	(54)	199	129	161
(g) Depreciation / Amortisation and Impairment	631	622	490	1856	2526	3096
Total Expenses	4749	4638	3888	12794	11269	17365
3. Profit from operations before other income, finance costs & exceptional items (1-2)	39433	39808	37607	119279	113360	148763
4. Other Income	42	568	164	684	422	519
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	39475	40376	37771	119963	113782	149282
6. Finance Costs	36522	38674	34760	112133	102365	135741
7. Profit from ordinary activities before exceptional items (5-6)	2953	1702	3011	7830	11417	13541
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	2953	1702	3011	7830	11417	13541
10. Current tax expense	1062	593	1092	2757	3630	4045
11. Income Tax in respect of earlier years	-	-	-	-	-	-
12. Net Profit from ordinary activities after tax (9-10-11)	1891	1109	1919	5073	7787	9496
13. Extraordinary items	-	-	-	-	-	-
14. Net Profit for the Period/Year (12-13)	1891	1109	1919	5073	7787	9496
15. Paid-up Equity Share Capital (Face Value ₹ 10/- each)	50324	50324	50324	50324	50324	50324
16. Reserves excluding Revaluation Reserves	-	-	-	-	-	214430
17. Earnings per share- Basic & Diluted (₹) (* Not annualised)	*0.38	*0.22	*0.38	*1.01	*1.55	1.89

Part II

A. Particulars of Shareholding						
1. Public shareholding (including Global Depository Receipts)						
- Number of Shares	257722369	257722369	258422369	257722369	258422369	257722369
- Percentage of Shareholding	51.23	51.23	51.37	51.23	51.37	51.23
2. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of Shares	101158543	101158543	77858543	101158543	77858543	82858543
- % of Shares (to total shareholding of promoters and promoter group)	41.23	41.23	31.82	41.23	31.82	33.77
- % of Shares (to total share capital of the company)	20.11	20.11	15.48	20.11	15.48	16.47
(b) Non-encumbered						
- Number of Shares	144205421	144205421	166805421	144205421	166805421	162505421
- % of Shares (to total shareholding of promoters and promoter group)	58.77	58.77	68.18	58.77	68.18	66.23
- % of Shares (to total share capital of the company)	28.66	28.66	33.15	28.66	33.15	32.30

B. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st December, 2013

Particulars	Opening balance	Additions	Disposal	Closing balance
Number of complaints received - equity	Nil	1	1	Nil

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th February, 2014. The Statutory Auditors of the Company have reviewed the said results.
- The business of the Company falls within a single primary segment viz., 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.
- Earnings per share (Basic & Diluted) have been calculated as per Accounting Standard - 20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- Due to the fluctuation in foreign exchange rates, the applicable gain on foreign exchange transactions and translations is ₹ 304 Lakh for the quarter ended 31st December, 2013 as against loss of ₹ 1,189 Lakh for the quarter ended 31st December, 2012 and loss of ₹ 3,678 Lakh for the nine months ended 31st December, 2013 as against loss of ₹ 4,365 Lakh for the nine months ended 31st December, 2012, charged under "Finance Costs".
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current period.

For and on behalf of the Board of Directors

Place: Kolkata
Date: 6th February, 2014



(Signature)

Chairman and Managing Director

SREI INFRASTRUCTURE FINANCE LIMITED

Regd Office: 'Vishwakarma', 86C, Topsia Road (South), Kolkata - 700 046, Website: www.srei.com, Email for Investors: investor.relations@srei.com
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Part I

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						
(a) Income from Operations	79433	79853	76060	236561	225485	295932
(b) Other Operating Income	651	951	1084	2601	4856	12408
Total Income from Operations	80084	80804	77144	239162	230341	308340
2. Expenses						
(a) Employee Benefits Expense	3737	2542	3261	9552	11979	16144
(b) Legal and Professional Fees	1434	1850	1283	4534	3729	5794
(c) Operating and Other Expenses	4239	3689	5437	11870	14262	18950
(d) Bad Debts/Advances written off	1305	1598	1745	4237	4561	7083
(e) Provision for Bad and Doubtful Debts & NPAs	1681	1725	461	3692	613	3271
(f) Contingent Provisions against Standard Assets	97	(23)	106	310	589	595
(g) Depreciation / Amortisation and Impairment	4008	3929	3966	11782	14896	19362
Total Expenses	16501	15310	16259	45977	50629	71199
3. Profit from Operations before Other Income, Finance Costs & Exceptional items (1-2)	63583	65494	60885	193185	179712	237141
4. Other Income	581	997	389	1971	2176	2652
5. Profit from ordinary activities before Finance Costs & Exceptional items (3+4)	64164	66491	61274	195156	181888	239793
6. Finance Costs	56772	60271	54698	173521	161448	213925
7. Profit from ordinary activities after Finance Costs but before Tax & Exceptional items (5-6)	7392	6220	6576	21635	20440	25868
8. Exceptional Items	(45)	51	763	6	7422	10410
9. Profit from ordinary activities before Tax (7+8)	7347	6271	7339	21641	27862	36278
10. Current tax expense	2628	2299	2692	8240	8881	10275
11. Income Tax in respect of earlier years	-	(1)	(3)	(1)	(4)	(4)
12. Net Profit from ordinary activities after Tax (9-10-11)	4719	3973	4650	13402	18985	26007
13. Extraordinary Items	-	-	-	-	-	-
14. Net Profit for the period/year (before adjustment for Minority Interest & profit / (loss) of Associate) (12-13)	4719	3973	4650	13402	18985	26007
15. Share of loss of Associate	-	-	-	-	-	100
16. Share of Profit / (Loss) of Minority Interest	89	(151)	22	(74)	(405)	(411)
17. Net Profit after taxes (14-15-16)	4630	4124	4628	13476	19390	26318
18. Paid-up Equity Share Capital (Face Value ₹ 10/- each)	50324	50324	50324	50324	50324	50324
19. Reserves excluding Revaluation Reserves	-	-	-	-	-	-
20. Earnings per share - Basic & Diluted (₹) (* Not annualised)	*0.92	*0.82	*0.92	*2.68	*3.85	5.23

Part II

A. Particulars of Shareholding						
1. Public shareholding (including Global Depository Receipts)						
- Number of Shares	257722369	257722369	258422369	257722369	258422369	257722369
- Percentage of Shareholding	51.23	51.23	51.37	51.23	51.37	51.23
2. Promoters and promoter group shareholding						
(a) Pledged / Encumbered						
- Number of Shares	101158543	101158543	77858543	101158543	77858543	82858543
- % of Shares (to total shareholding of promoters and promoter group)	41.23	41.23	31.82	41.23	31.82	33.77
- % of Shares (to total share capital of the company)	20.11	20.11	15.48	20.11	15.48	16.47
(b) Non-encumbered						
- Number of Shares	144205421	144205421	166805421	144205421	166805421	162505421
- % of Shares (to total shareholding of promoters and promoter group)	58.77	58.77	68.18	58.77	68.18	66.23
- % of Shares (to total share capital of the company)	28.66	28.66	33.15	28.66	33.15	32.3

B. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st December, 2013

Particulars	Opening balance	Additions	Disposal	Closing balance
Number of complaints received - equity	Nil	1	1	Nil

Segment wise Revenue, Results and Capital Employed as per Clause 41 of Listing Agreement

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) Financial Services	78216	79582	74033	234553	216056	291856
(b) Infrastructure Equipment Services	3699	3401	3983	10151	17859	21217
(c) Others	63	158	654	324	3121	4056
Total	81978	83141	78670	245028	237036	317129
Less: Inter Segment Revenue	1313	1340	1137	3895	4519	6137
Net Income from Operations	80665	81801	77533	241133	232517	310992
2. Segment Results						
(a) Financial Services	6581	5508	5782	19870	19694	27608
(b) Infrastructure Equipment Services	821	666	1096	1741	5429	4365
(c) Others	(55)	97	461	30	3134	4717
Total	7347	6271	7339	21641	28257	36690
Less: Interest & Finance Charges	-	-	-	-	395	412
Other Un-allocable Expenditure (Net)	-	-	-	-	-	-
Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	7347	6271	7339	21641	27862	36278
3. Capital Employed						
(Segment Assets-Segment Liabilities)						
(a) Financial Services	321848	332087	312152	321848	312152	319529
(b) Infrastructure Equipment Services	12371	11433	14733	12371	14733	7822
(c) Others	33074	19340	22629	33074	22629	28188
(d) Un-allocable	(11003)	(11063)	(10718)	(11003)	(10718)	(13093)
Total	356290	351797	338796	356290	338796	342446



(Handwritten signature/initials)

Notes:

1. In accordance with clause 41 of the Listing Agreement, the Company has published unaudited consolidated financial results. The unaudited standalone financial results of the Company will, however, be available on the Company's website www.srei.com and on the websites of BSE (www.bseindia.com) and / or NSE (www.nseindia.com).
2. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th February, 2014. The Statutory Auditors have reviewed the standalone results of the Company. The results of the subsidiaries (including their subsidiaries and joint venture), associates, trusts and the jointly controlled entity of the Company are based on management accounts and have not been reviewed by their auditors.
3. The above unaudited consolidated financial results have been prepared in accordance with the principles and procedures as set out in Accounting Standard-21 on 'Consolidated Financial Statements', Accounting Standard-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard-27 on 'Financial Reporting of Interests in Joint Ventures' notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
4. Earnings per share (Basic & Diluted) have been calculated as per Accounting Standard - 20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
5. The financial results of a foreign subsidiary (including its subsidiaries) and two foreign step down subsidiaries have been prepared as per IFRS, generally followed in the country of their incorporation. As there are no material differences between such financial results as per IFRS and as per Indian GAAP, no adjustments have been considered necessary.
6. Due to the fluctuation in foreign exchange rates, the applicable gain on foreign exchange transactions and translations is ₹ 481 Lakh for the quarter ended 31st December, 2013 as against loss of ₹ 1,666 Lakh for the quarter ended 31st December, 2012 and loss of ₹ 3,907 Lakh for the nine months ended 31st December, 2013 as against loss of ₹ 5,289 Lakh for the nine months ended 31st December, 2012, charged under "Finance Costs".
7. Company's standalone financial information (₹ in Lakh) is as below:

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-13 (Audited)
Turnover	44224	45014	41659	132757	125051	166647
Profit Before Tax	2953	1702	3011	7830	11417	13541
Profit After Tax	1891	1109	1919	5073	7787	9496

8. Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current period.

Place: Kolkata
Date: 6th February, 2014



For and on behalf of the Board of Directors

Chairman and Managing Director