



SIFL\SECT\KK\14-15\166

January 01, 2015

The Secretary  
**The Calcutta Stock Exchange Limited**  
 7 Lyons Range  
 Kolkata - 700 001  
 Fax: 033-2210 4500/4491; 2230 3020  
**CSE Scrip Code: 29051**

Dear Sir,

**Sub: Disclosure under Regulation 13(6) of the Securities and Exchange Board of India  
 (Prohibition of Insider Trading) Regulations, 1992**

Please note that Adisri Commercial Private Limited (hereinafter referred to as "ACPL/acquirer/transferee"), Bharat Connect Private Limited (hereinafter referred to as "BCPL/seller/transferor"), Adisri Investment Private Limited (hereinafter referred to as "AIPL/seller/transferor") and Adhyatma Commercial Private Limited (hereinafter referred to as "Adhyatma/seller/transferor") are acting in concert with the Promoter (Mr. Hemant Kanoria) of Srei Infrastructure Finance Limited (the Target Company) and ACPL, BCPL, AIPL and Adhyatma are part of the Promoter/ Promoters' Group of the Target Company.

On 31st December, 2014, in Off-Market transactions, ACPL has acquired 11,80,89,420 (23.473%) Equity Shares, 8,67,02,840 (17.234%) Equity Shares and 4,08,88,990 (8.128%) Equity Shares of the Target Company from BCPL, AIPL and Adhyatma respectively.

Post aforesaid transaction, the aggregate shareholding of Promoter/Promoters' Group remains unchanged at 24,78,93,964 Equity Shares representing 49.275% of the total paid up capital of the Company. The aggregate shareholding of ACPL, BCPL, AIPL and Adhyatma, pre and post transfer is as under:

Name of the Promoter/Promoter Group Entity	Pre-Holding (No. & % of Shares)	No. & % of Shares Acquired/Sold	Post-Holding (No. & % of Shares)
<b>Seller/Transferor</b>			
Bharat Connect Private Limited	11,80,89,420 (23.473%)	11,80,89,420 (23.473%)	Nil
Adisri Investment Private Limited	8,67,02,840 (17.234%)	8,67,02,840 (17.234%)	Nil
Adhyatma Commercial Private Limited	4,08,88,990 (8.128%)	4,08,88,990 (8.128%)	Nil
<b>Acquirer/Transferee</b>			
Adisri Commercial Private Limited	10,000 (0.002%)	24,56,81,250 (48.835%)	24,56,91,250 (48.837%)

We are enclosing herewith requisite disclosures in terms of Regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, pursuant to

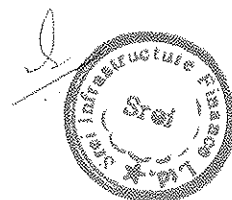
**Srei Infrastructure Finance Limited**

CIN: L29219WB1985PLC055352

Registered Office : 'Vishwākarma' 86C, Topsia Road (South), Kolkata - 700 046

Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542

Website: www.srei.com





the disclosures received by the Company under Regulation 13(1) and 13(4A) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 from ACPL and Regulation 13(3) and 13(4A) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 from BCPL, AIPL and Adhyatma.

Kindly acknowledge receipt.

Thanking you.

Yours sincerely,  
For **Srei Infrastructure Finance Limited**

**Company Secretary**

Encl: as above

cc: The Secretary

- 1. BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Fax: 022-2272 2037/2039/2041/3121  
**BSE Scrip Code: 523756**
- 2. National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot no. C/1  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
Fax: 022-2659 8237/38; 2659 8347/48  
**NSE Symbol: SREINFRA**

**Srei Infrastructure Finance Limited**

CIN: L29219WB1985PLC055352

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700 046

Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542

Website: [www.srei.com](http://www.srei.com)

**FORM A**

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**

**[Regulation 13 (1) and (6)]**

**Regulation 13(1) – Details of acquisition of 5% or more shares in M/s. Srei Infrastructure Finance Limited**

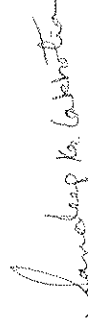
Name, PAN No. & address of shareholder with telephone number	Shareholding prior to acquisition	No. and percentage of shares/voting rights acquired	Date of receipt of allotment / advice. Date of acquisition(s) specify	Date of intimation to Company	Mode of acquisition (market purchase/public rights offer etc.)	Shareholding subsequent to acquisition	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)
Adisri Commercial Private Limited PAN: AAMCA3696H Tel No. : (033) 670 - 15140 3, Middle Road, Hastings, Kolkata - 700 022	10,000 (0.002%)	24,56,81,250 (48.835%)	31.12.2014 (Note 1)	31.12.2014	Off Market	24,56,91,250 (48.837%)	N.A.	N.A.	24,56,81,250	Not applicable, since the transaction is without consideration

Note 1: This disclosure pertains to inter se transfer of 24,56,81,250 (48.835%) equity shares of M/s. Srei Infrastructure Finance Limited (Target Company) amongst Adisri Investment Private Limited, Bharat Connect Private Limited, Adhyatma Commercial Private Limited (Transferors and also a part of the Promoter / Promoter Group) and Adisri Commercial Private Limited (Transferee and also a part of the Promoter / Promoter Group) of the Target Company pursuant to an internal restructuring of the shareholders of the Promoter / Promoter Group, without consideration. There is however no change in the total shareholding of the Promoter / Promoter Group in the Target Company.

Place: Kolkata

For Srei Infrastructure Finance Limited

Date : 01.01.2015



Company Secretary

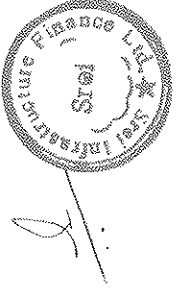
**FORM C**

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**

**[Regulation 13(3) and (6)]**

**Regulation 13(3) – Details of change in shareholding in respect of person holding more than 5% shares in M/s. Srei Infrastructure Finance Limited**

Name, PAN No. & address of shareholder	Shareholding prior to acquisition/sale	No. & % of shares/voting rights acquired/sold	Receipt of allotment advice/acquisition of shares/date of sale of shares (specify)	Date of intimation to company	Mode of acquisition (market purchase/public rights/preferential offer/Sale etc.)	No. & % of shares/voting rights post-acquisition/sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value
Bharat Connect Private Limited PAN: AABCB5947K 3, Middle Road, Hastings, Kolkata – 700 022	11,80,89,420	11,80,89,420 (23.473%)	31.12.2014 (Note 1)	31.12.2014	Off Market	NIL	N.A.	N.A.	N.A.	N.A.	11,80,89,420	Not applicable, since the transaction is without consideration
Adisri Investment Private Limited PAN: AAFCAL232J 3, Middle Road, Hastings, Kolkata – 700 022	8,67,02,840	8,67,02,840 (17.234%)	31.12.2014 (Note 2)	31.12.2014	Off Market	NIL	N.A.	N.A.	N.A.	N.A.	8,67,02,840	Not applicable, since the transaction is without consideration



Name, PAN No. & address of shareholder	Shareholding prior to acquisition/sale	No. & % of shares/voting rights acquired/sold	Receipt of allotment advice/acquisition of shares/ date of sale of shares (specify)	Date of intimation to company	Mode of acquisition (market purchase/ public rights/ preferential offer/Sale etc.)	No. & % of shares/voting rights post-acquisition/sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value
Adhyatma Commercial Private Limited PAN: AAHCA5672J 3, Middle Road, Hastings, Kolkata - 700 022	4,08,88,990	4,08,88,990 (8.128%)	31.12.2014 (Note 3)	31.12.2014	Off Market	NIL	N.A.	N.A.	N.A.	N.A.	4,08,88,990	Not applicable, since the transaction is without consideration

Note 1: This disclosure pertains to inter se transfer of 11,80,89,420 (23.473%) equity shares of M/s. Srei Infrastructure Finance Limited (Target Company) amongst Adisri Commercial Private Limited (Transferee and also a part of the Promoter / Promoter Group) and Bharat Connect Private Limited (Transferor and also a part of the Promoter / Promoter Group) of the Target Company pursuant to an internal restructuring of the shareholders of the Promoter / Promoter Group, without consideration. There is however no change in the total shareholding of the Promoter / Promoter Group in the Target Company.

Note 2: This disclosure pertains to inter se transfer of 8,67,02,840 (17.234%) equity shares of M/s. Srei Infrastructure Finance Limited (Target Company) amongst Adisri Commercial Private Limited (Transferee and also a part of the Promoter / Promoter Group) and Adisri Investment Private Limited (Transferor and also a part of the Promoter / Promoter Group) of the Target Company pursuant to an internal restructuring of the shareholders of the Promoter / Promoter Group, without consideration. There is however no change in the total shareholding of the Promoter / Promoter Group in the Target Company.

Note 3: This disclosure pertains to inter se transfer of 4,08,88,990 (8.128%) equity shares of M/s. Srei Infrastructure Finance Limited (Target Company) amongst Adisri Commercial Private Limited (Transferee and also a part of the Promoter / Promoter Group) and Adhyatma Commercial Private Limited (Transferor and also a part of the Promoter / Promoter Group) of the Target Company pursuant to an internal restructuring of the shareholders of the Promoter / Promoter Group, without consideration. There is however no change in the total shareholding of the Promoter / Promoter Group in the Target Company.

Place : Kolkata

Date : 01.01.2015

For Srei Infrastructure Finance Limited

  
Sandeep K. Chatterjee  
Company Secretary

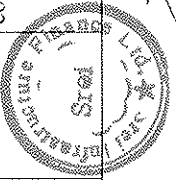
## FORM D

## Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

## Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of M/s. Srei Infrastructure Finance Limited

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/Officer.	No. & % of shares/ voting rights held by the Promoter/Person who is part of Promoter Group/ Director/Officer	Date of receipt of allotment/ advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/rights offer-etc)/sale	No. & % of shares/ voting rights post acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value
Adisri Commercial Private Limited PAN: AAMCA3696H 3, Middle Road, Hastings, Kolkata - 700 022	10,000 (0.002%)	31.12.2014 (Note 1)	31.12.2014	Off Market	24,56,91,250 (48.837%)	N.A.	N.A.	24,56,81,250	Not applicable, since the transaction is without consideration	N.A.	N.A.
Bharat Connect Private Limited PAN: AABCB5947K 3, Middle Road, Hastings, Kolkata - 700 022	11,80,89,420 (23.473%)	31.12.2014 (Note 2)	31.12.2014	Off Market	NIL	N.A.	N.A.	N.A.	N.A.	11,80,89,420	Not applicable, since the transaction is without consideration
Adisri Investment Private Limited PAN: AAFCAL232J 3, Middle Road, Hastings, Kolkata - 700 022	8,67,02,840 (17.234%)	31.12.2014 (Note 3)	31.12.2014	Off Market	NIL	N.A.	N.A.	N.A.	N.A.	8,67,02,840	Not applicable, since the transaction is without consideration



Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director+Officer.	No. & % of shares/ voting rights held by the Promoter/Person who is part of Promoter Group/ Director+Officer	Date of receipt of allotment/ advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public rights offer-etc)/sale	No. & % of shares/ voting rights post acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value
Adhyatma Commercial Private Limited PAN: AAHCA5672J 3, Middle Road, Hastings, Kolkata - 700 022	4,08,88,990 (8.128%)	31.12.2014 (Note 4)	31.12.2014	Off Market	NIL	N.A.	N.A.	N.A.	N.A.	4,08,88,990	Not applicable, since the transaction is without consideration

Note 1: This disclosure pertains to inter se transfer of 24,56,81,250 (48.835%) equity shares of M/s. Srei Infrastructure Finance Limited (Target Company) amongst Adisri Investment Private Limited, Bharat Connect Private Limited, Adhyatma Commercial Private Limited (Transferors and also a part of the Promoter / Promoter Group) and Adisri Commercial Private Limited (Transferee and also a part of the Promoter / Promoter Group) of the Target Company pursuant to an internal restructuring of the shareholders of the Promoter / Promoter Group, without consideration. There is however no change in the total shareholding of the Promoter / Promoter Group in the Target Company.

Note 2: This disclosure pertains to inter se transfer of 11,80,89,420 (23.473%) equity shares of M/s. Srei Infrastructure Finance Limited (Target Company) amongst Adisri Commercial Private Limited (Transferee and also a part of the Promoter / Promoter Group) and Bharat Connect Private Limited (Transferor and also a part of the Promoter / Promoter Group) of the Target Company pursuant to an internal restructuring of the shareholders of the Promoter / Promoter Group, without consideration. There is however no change in the total shareholding of the Promoter / Promoter Group in the Target Company.

Note 3: This disclosure pertains to inter se transfer of 8,67,02,840 (17.234%) equity shares of M/s. Srei Infrastructure Finance Limited (Target Company) amongst Adisri Commercial Private Limited (Transferee and also a part of the Promoter / Promoter Group) and Adisri Investment Private Limited (Transferor and also a part of the Promoter / Promoter Group) of the Target Company pursuant to an internal restructuring of the shareholders of the Promoter / Promoter Group, without consideration. There is however no change in the total shareholding of the Promoter / Promoter Group in the Target Company.

Note 4: This disclosure pertains to inter se transfer of 4,08,88,990 (8.128%) equity shares of M/s. Srei Infrastructure Finance Limited (Target Company) amongst Adisri Commercial Private Limited (Transferee and also a part of the Promoter / Promoter Group) and Adhyatma Commercial Private Limited (Transferor and also a part of the Promoter / Promoter Group) of the Target Company pursuant to an internal restructuring of the shareholders of the Promoter / Promoter Group, without consideration. There is however no change in the total shareholding of the Promoter / Promoter Group in the Target Company.

Place : Kolkata

For Srei Infrastructure Finance Limited

Date : 01.01.2015

  
Sandeep K. Chakraborty  
Company Secretary