

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹ in Lakhs)

Particulars	Quarter ended	Year ended	Quarter ended
	30-Jun-19 (Unaudited)	31-Mar-19 (Audited)	30-Jun-18 (Unaudited)
Total Income from Operations	158,263	647,336	154,830
Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	7,132	58,703	19,243
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	7,132	66,788	19,243
Net Profit for the period after tax (after Exceptional and / or Extraordinary items)	4,267	48,678	13,955
Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive income (after tax)]	1,513	39,684	9,514
Equity Share Capital	50,324	50,324	50,324
Other Equity excluding Revaluation Reserves		360,793	
Earning Per Share (for continuing and discontinued operations) (Face Value of Rs.10/- each) Basic & Diluted (*not annualised) :	*0.85	9.68	*2.77

Notes :

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on 7th August, 2019.
- The above is an extract of the unaudited consolidated financial results for the quarter ended 30th June, 2019 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Financial results for the quarter 30th June, 2019 are available on www.bseindia.com, www.nseindia.com and www.srei.com.
- Company's standalone financial information (Rs. in Lakhs) is summarized below:-

Particulars	Quarter ended	Year ended	Quarter ended
	30-Jun-19 (Unaudited)	31-Mar-19 (Audited)	30-Jun-18 (Unaudited)
Revenue from Operations	51,687	187,843	41,251
Profit Before Tax	579	12,261	3,824
Profit After Tax	286	9,467	3,018

- The Board of Directors of Srei Infrastructure Finance Limited (SIFL) and Srei Equipment Finance Limited (SEFL) at their respective meetings held on 4th July, 2019 have inter alia approved the transfer of Lending Business, Interest Earning Business & Lease Business of SIFL together with associated employees, assets & liabilities (including liabilities towards issued & outstanding non-convertible debentures issued by SIFL), as a going concern by way of slump exchange to its wholly owned subsidiary i.e. SEFL, through a Business Transfer Agreement, in exchange of fully paid up equity shares to be issued and allotted by SEFL, subject to all necessary approvals. Relevant accounting entries shall be made upon consummation of the slump exchange.
- The Company has adopted Ind AS 116 "Leases" effective from 1st April, 2019 which resulted in recognition of right-of-use assets and lease liability as at 1st April, 2019. In the current period i.e. quarter ended 30th June, 2019, the nature of expenses in respect of operating leases, where the Company is lessee, has changed from lease rent in previous periods to depreciation cost for the right-of-use assets and finance cost for interest accrued on lease liability. The effect of this adoption is insignificant on the profit for the period.

Place : Kolkata
Date : 7th August, 2019

For and on behalf of the Board of Directors
Sd/-
Chairman

Srei Infrastructure Finance Limited

Regd Office: 'Vishwakarma', 86C, Topsia Road (South), Kolkata - 700 046
Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542
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SREI
Together We Make Tomorrow Happen

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