

**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019**

(₹ in Lakhs)

Particulars	Quarter ended	Half Year ended	Quarter ended
	30-Sep-19 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)
Total Income from Operations	144,401	302,664	165,703
Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	8,592	15,724	17,944
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	8,592	15,724	17,940
Net Profit for the period after tax (after Exceptional and / or Extraordinary items)	5,537	9,804	11,097
Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive income (after tax)]	1,831	3,344	5,678
Equity Share Capital	50,309	50,309	50,324
Earning Per Share (for continuing and discontinued operations) (Face Value of Rs.10/- each) Basic & Diluted (*not annualised) :	*1.10	*1.95	*2.21

Notes :

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on 11th November, 2019.
- The above is an extract of the unaudited consolidated financial results for the quarter and half year ended 30th September, 2019 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Financial results for the quarter and half year ended 30th September, 2019 are available on www.bseindia.com, www.nseindia.com and www.srei.com.
- Company's standalone financial information (Rs. in Lakhs) is summarized below:-

Particulars	Quarter ended	Half Year ended	Quarter ended
	30-Sep-19 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)
Revenue from Operations	38,029	89,716	43,796
Profit Before Tax	674	1,253	4,205
Profit After Tax	422	708	2,913

- The Board of Directors of Srei Infrastructure Finance Limited (SIFL) and Srei Equipment Finance Limited (SEFL) at their respective meetings held on 4th July, 2019 had inter alia approved the transfer of Lending Business, Interest Earning Business & Lease Business of SIFL together with associated employees, assets & liabilities (including liabilities towards issued & outstanding non-convertible debentures issued by SIFL), as a going concern by way of slump exchange to its wholly owned subsidiary i.e. SEFL, through a Business Transfer Agreement, in exchange of fully paid up equity shares to be issued and allotted by SEFL, subject to all necessary approvals. Pursuant to this, SIFL signed the business transfer agreement with SEFL on 16th August, 2019, based on which the effect of the slump exchange is to be given from 1st October, 2019, or any other date as may be mutually agreed between SIFL and SEFL.
- The Company has adopted Ind AS 116 "Leases" effective from 1st April, 2019 which resulted in recognition of right-of-use assets and lease liability as at 1st April, 2019. In the current quarter and half year ended 30th September, 2019, the nature of expenses in respect of operating leases, where the Company is lessee, has changed from lease rent in previous periods to depreciation cost for the right-of-use assets and finance cost for interest accrued on lease liability. The effect of this adoption is insignificant on the profit for the period.

Place : Kolkata
Date : 11th November, 2019

For and on behalf of the Board of Directors
Sd/
Chairman

Srei Infrastructure Finance Limited

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For and on behalf of the Board of Directors
Sd/-
Chairman

Srei Infrastructure Finance Limited

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