

Press Communiqué

Mr. Sunil Kanoria appointed Vice Chairman of Srei Infrastructure Finance Ltd.

Kolkata, October 20, 2008: Mr. Sunil Kanoria has been appointed as Vice Chairman of Srei Infrastructure Finance Limited (SIFL), the holistic infrastructure solutions provider.

This development was expected following the formation of Srei Equipment Finance Private Limited, the 50:50 JV Company of SIFL with BNP Paribas Lease Group. Mr. Kanoria played a key role in the strategic decisions during the formation of the JV. In addition, he was instrumental in replicating Srei's unique infrastructure value chain model overseas and the formation of Quippo – the unique equipment bank concept.

About Srei Infrastructure Finance Limited

Srei is an Integrated Infrastructure Institution, constantly and consistently ideating to deliver innovative Infrastructure solutions to the nation for over two decades, both in urban and rural India. One of the leading private sector infrastructure organisations, Srei's business ranges from Infrastructure Equipment Finance, Project Finance, Project Advisory and Project Development to E-governance, Investment Banking, Venture Funds, Insurance Broking and Equipment Rental through Quippo. Srei operates across the country with a network of 63 offices and also has its operations in Russia with 3 offices. Srei is the first Indian Infrastructure Financing Institutions to be listed on the London Stock Exchange (LSE). BNP Paribas Lease Group, a subsidiary of BNP Paribas Bank with an asset base of over EURO 1, 694 Billion has a partnership with Srei.

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