



Srei Raises Benchmark Rate by 100 Basis Points

Kolkata, October 06, 2010: Srei Infrastructure Finance Limited and Srei Equipment Finance Private Limited today announced a hike in its benchmark rate by 100 basis points effective immediately.

The Company's Asset Liability Management Committee met here on October 05, 2010 and after reviewing the current market trend of increasing interest rates to contain inflation, decided to increase its benchmark rate in line with the upward moving interest rates in the domestic market.

Mr. Hemant Kanoria, Chairman and Managing Director, Srei Infrastructure Finance Limited, said, "This increase has been necessitated due to successive increase in the interest rates by the banks in the past few months. We usually do not react immediately as it may be detrimental to the interests of our clients. We now clearly see a rising interest rate trend, therefore this hike to 16% and 15% per annum for Srei Infrastructure Finance and Srei Equipment Finance respectively."

Srei Infrastructure Finance Limited has been financing in the infrastructure sector for the last 21 years and has a large base of customers all over the country.

About Srei Infrastructure Finance Limited

Srei is a Holistic Infrastructure Institution, constantly and consistently ideating to deliver innovative solutions in infrastructure space, thus playing a significant role in nation-building for over two decades, both in urban and rural India. Srei's businesses include Infrastructure Equipment Leasing & Finance, Infrastructure Project Finance, Advisory & Development, Insurance Broking, Venture Capital, Capital Market and Sahaj e -Village. Srei has a pan-India presence with a network of 73 offices and has also replicated its business model overseas with three offices in Russia. Srei is the first Indian infrastructure financing institution to get listed on the London Stock Exchange. Srei Equipment Finance Pvt. Ltd., a joint venture between Srei Infrastructure and BNP Paribas Lease Group, a wholly owned subsidiary of BNP Paribas, is a Srei Group company engaged in Infrastructure Equipment Leasing and Financing Business.

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