



Srei consolidated PAT records 194% growth in Q2, 2010-11.

Kolkata, October 28, 2010: Srei Infrastructure Finance Limited has recorded a 48% rise in its consolidated revenue and 194% growth in its consolidated PAT during the quarter ended September, 2010. At the end of September, 2010 the total consolidated asset under management increased to ₹ 14,944 crore from ₹ 11,681 crore at the end of September, 2009, registering a growth of 28%.

The total consolidated income for the quarter ended September 30, 2010 was ₹ 356 crore as compared to ₹ 241 crore in the corresponding period of the previous fiscal year. Srei consolidated disbursement during the quarter was ₹ 3,355 crore as compared to ₹ 2,635 crore in the corresponding period last year, resulting in a growth of 27%. The consolidated net profit after tax for the quarter stood at ₹ 78.15 crore compared to ₹ 26.58 crore, during the same period last year. The consolidated operating profit during quarter ended September 2010 was ₹ 130.11 crore compared to ₹ 57.68 crore during the same period last year, a growth of 126%.

Hemant Kanoria, Chairman and Managing Director, Srei Infrastructure Finance Limited, said, “We are fortunately now reaping the benefits of our early entry into the infrastructure sector about twenty one years back. All the business verticals of Srei in the infrastructure sector have now matured.”

Hemant Kanoria further added, “The financials are robust, growth in tandem with the opportunities in our country and profits are on a gradual increase. We have a very strong team with wide experience and extensive expertise.”

Financials at a glance

Quarter and Half Year Ended September 30, 2010

In ₹ Crore	Quarter Ended			Half Year Ended		
	30.09.10	30.09.09	Growth %	30.09.10	30.09.09	Growth %
AUM	14,944.31	11,681.18	27.93%	14,944.31	11,681.18	27.93%
Disbursements	3,354.66	2,634.88	27.32%	6,598.04	4,167.58	58.32%
Total Income	356.01	240.86	47.81%	679.85	411.14	65.36%
PBT	111.95	39.43	183.92%	186.56	82.06	127.35%
PAT	78.15	26.58	194.02%	124.80	65.49	90.56%

Srei Infrastructure Finance Limited

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Srei has expanded from being an Infrastructure and construction equipment financier into practically the entire gamut of infrastructure including project finance, project development, project advisory, infrastructure and construction equipment finance, passive telecom infrastructure, SEZs and rural IT infrastructure.

The Infrastructure Project Finance division at Srei continues to grow the portfolio with projects in the power, road, port, railways, and other infrastructure sectors. It is also actively working on opportunities with developers who require financing for ancillary infrastructure associated with larger infrastructure projects.

The Infrastructure Project Advisory arm at Srei has grown and evolved over the years to become a strong pillar offering complete, end to end infrastructure solution, right from project conceptualization, monitoring and fund mobilization to operationalisation. It has been extending its Infrastructure Advisory reach and spread through empanelment with various Government organisations and strategic relationships with some of the best players in the industry.

As an industry leader in the infrastructure and construction equipment financing, Srei BNP Paribas, the 50 – 50 Joint Venture between Srei Infrastructure Finance Limited and BNP Paribas, is aptly benefitting from the Indian expertise & insight of Srei and global leasing insight in diverse product classes of BNP Paribas. It has deep insight on diverse equipment used in the infrastructure and construction sector and acts a valuable advisor to its customers. Moreover, with its foray into new equipment classes, Srei BNP Paribas has become probably the one and only Company to offer complete Equipment Solutions.

Srei Sahaj e-Village Limited, an initiative aimed at bridging the digital divide between urban and rural India, is supplementing the efforts of Government of India's National e-Governance Plan (NeGP). Srei Sahaj has a mandate of setting up over 28,000 Common Service Centres (CSCs) in six states viz. Assam, Bihar, Orissa, Tamil Nadu, Uttar Pradesh and West Bengal, offering to the rural households a host of G2C, B2C and e-Learning services on an ICT platform. Today, it has established an identity of its own in rural India having tied up with major service providers for offering services like e-Learning courses, skill development vocational programs, life insurance, matrimonial services and facilitating jobs through its employment portal, Chaakri.co.in.

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About Srei Infrastructure Finance Limited

Srei is a Holistic Infrastructure Institution, constantly and consistently ideating to deliver innovative solutions in infrastructure space, thus playing a significant role in nation-building for over two decades, both in urban and rural India. Srei's businesses include Infrastructure Equipment Leasing & Finance, Infrastructure Project Finance, Advisory & Development, Insurance Broking, Venture Capital, Capital Market and Sahaj e -Village. Srei has a pan-India presence with a network of 73 offices and has also replicated its business model overseas with three offices in Russia. Srei is the first Indian infrastructure financing institution to get listed on the London Stock Exchange. Srei Equipment Finance Pvt. Ltd., a joint venture between Srei Infrastructure and BNP Paribas Leasing Solutions, a wholly owned subsidiary of BNP Paribas, is a Srei Group company engaged in Infrastructure Equipment Leasing and Financing Business.

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