

Media Release



Srei Infrastructure Finance Raises its Benchmark Rate by 75 Basis Points

Kolkata, May 16, 2011: Srei Infrastructure Finance Limited, India's leading Integrated Infrastructure Institution, today announced a hike in its benchmark rate by 75 basis points, from 16% to 16.75% per annum effective June 01, 2011.

The Company's Asset Liability Management Committee met here on May 13, 2011 and after reviewing the current market trend of increasing interest rates to contain inflation, decided to increase its benchmark rate in line with the upward moving interest rates in the domestic market.

Mr. Hemant Kanoria, Chairman and Managing Director, Srei Infrastructure Finance Limited, said, "The prevailing trend of rising interest rates in the market has necessitated this hike in Srei interest rate to 16.75%. This will ensure that our portfolio remain healthy."

Srei Infrastructure Finance Limited has been financing in the infrastructure sector for the last 22 years and has a large base of customers all over the country.

About Srei Infrastructure Finance Limited

Srei is a Holistic Infrastructure Institution, constantly and consistently ideating to deliver innovative solutions in infrastructure space, thus playing a significant role in nation-building for over two decades, both in urban and rural India. Srei's businesses include Project Finance, Advisory and Development, Infrastructure Equipment Finance, Sahaj e-Village, Venture Capital, Capital Market, Quippo - Equipment Bank, Viom - Telecom Towers and Insurance Broking. Srei has a pan-India presence with a network of 77 offices and has also replicated its business model overseas with three offices in Russia. Srei is the first Indian infrastructure financing institution to get listed on the London Stock Exchange. Srei BNP Paribas (Registered name: Srei Equipment Finance Private Limited), a joint venture between Srei Infrastructure and BNP Paribas, France is a Srei Group company engaged in Infrastructure Equipment Leasing and Financing Business.

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