

# Media Release



## **Srei Business registers growth of 59%, disburses ₹ 5,148 Cr in Q1**

Kolkata, July 30, 2011: Srei Infrastructure Finance Limited has registered an increase of 59% in its consolidated disbursement at ₹ 5,148 crore during quarter ended June 30, 2011 as compared to ₹ 3,243 crore disbursed during the corresponding quarter last fiscal.

The consolidated Asset under Management stood at ₹ 22,673 crore at the end of Q1 this financial year as against ₹ 14,576 crore at the end of Q1 last financial year, resulting in an increase of over 56%.

The consolidated operating profit this quarter stood at ₹ 142.21 crore as compared to ₹ 98.94 crore in the first quarter of the last fiscal on a consolidated total income of ₹ 510.83 crore (₹ 323.84 crore in the same period of the previous year). Likewise, during quarter ended June 2011, the consolidated pre-tax profit was ₹ 89.64 crore compared to ₹ 74.61 crore in the corresponding quarter of last financial year, registering an increase of 20%. The Consolidated profit after tax stood at ₹ 54.60 crore for the first quarter ended June, 2011 as compared to ₹ 46.65 crore during same quarter last year.

Commenting on the Q1 results, **Hemant Kanoria, Chairman and Managing Director, Srei Infrastructure Finance Limited, said**, "The growth in disbursements this quarter has been very encouraging, however, we would have been happier to see commensurate growth in profits. With the continual rise in interest rates, it is difficult to predict a future of stability on margins. We are also hesitatingly increasing the interest rate for our clients, as we have no option. Nevertheless, with the robust growth in disbursement and optimization of costs, we are sanguine to maintain growth in profits."

### **SREI INFRASTRUCTURE FINANCE LTD.**

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## Consolidated Financials at a glance: Q1 2011 – 12

In ₹ Crore	30.06.11	30.06.10	Growth %
AUM	22,673	14,576	56%
Disbursements	5,148	3,243	59%
Total Income	511	324	58%
PBT	90	75	20%
PAT	55	47	17%

### Srei Infrastructure Business

*Srei Project Finance Business* offers a diverse mix of financing solutions such as project finance, mezzanine finance, and structured debt to projects and developers engaged in the power, renewable energy, transmission & distribution, oil and gas, ports, railways and telecommunications businesses. Overall disbursement during the quarter was ₹ 1,077 crore compared to ₹ 623 crore during the corresponding period in the last fiscal, a healthy growth of 73%. The quality of the portfolio was very healthy with zero Non Performing Assets. The team has continued to expand and strengthen its systems and processes.

*Srei Equipment Finance Business*, industry leader with 33% market share in infrastructure and construction equipment financing sector, has been on a continuous upward growth trajectory having already disbursed ₹ 4,000 crore in this quarter as compared to ₹ 2,621 crore in the corresponding period last fiscal with total Asset Under Management going up to ₹ 13,706 crore as compared to ₹ 9,293 crore during the same period last fiscal. Having gained a firm foothold in infrastructure equipment financing, Srei BNP Paribas has aggressive plans for the new equipment classes it has forayed into: Technology Solutions (IT equipment, software and services), agriculture, healthcare, office automation and education sector equipment.

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*Srei Project Advisory Business* is striding ahead providing integrated and comprehensive professional services towards development of infrastructure projects with a focus on sectors like roads, ports, energy, airports, SEZs, industrial parks, urban transport (MRTS/BRTS), water supply and sanitation, tourism infrastructure, education and health care services. Srei Advisory has been awarded the prestigious project on "Preparation of Project Report on Remodeling of Gauncchi Drain in Faridabad" by the Faridabad Municipal Corporation, Haryana.

*Srei Project Development Business* continues to lead the PPP Business in Road sector in our country with a present portfolio of 4,868 lane kms of Road with a total capital cost of over ₹ 11,099 crore which is already commissioned / under implementation in consortium with reputed domestic and acclaimed international partners under PPP framework. These projects are a diversified mix of annuity and toll-based projects and have been awarded by the National Highway Authority of India (NHAI) under National Highways Development Programme (NHDP), Ministry of Road Transport & Highways and various State Governments. Srei Project Development division has successfully achieved financial closure of four prestigious projects thereby syndicating a total loan of ₹ 3,774 crore.

*Srei Sahaj e-Village Limited*, an initiative aimed at bridging the urban – rural divide, is in the midst of very exciting times when major additions and possibilities have led to new opportunities to serve rural customers better and bring about a shift in rural consumer habits. Srei Sahaj has been appointed as the Project Implementing Agency (PIA) for the Government of India's Special Projects for Placement Linked Skill Development under the Swarnajayanti Gram Swarozgar Yojana (SGSY). As a PIA, it is mandated to train and place 7,800 BPL beneficiaries in six states among 50 selected districts. Additionally, the National Informatics Centre (NIC), Uttar Pradesh, e-District transaction process has been integrated with the Sahaj portal for availing various NIC services. The services that are available to the citizens include Domicile Certificate, Income Certificate, Caste Certificate, Handicap Certificate, Birth Certificate and Death Certificate. Currently the services are available to the citizens of the three e-districts of Uttar Pradesh, namely, Rae Bareli, Sitapur, and Gorakhpur. Sahaj launched the first-of-its kind urban franchise model for e-Learning. The Sahaj Bihar team has successfully tied up with Success Point, Kankarbagh, Patna, Bihar, as their first urban franchisee of Sahaj e-Sikhsha. The computer centre is now an authorized franchisee to offer Sahaj e-Sikhsha courses to students in the Kankarbagh region.

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### **About Srei Infrastructure Finance Limited**

Srei is a Holistic Infrastructure Institution, constantly and consistently ideating to deliver innovative solutions in infrastructure space, thus playing a significant role in nation-building for over two decades, both in urban and rural India. Srei's businesses include Project Finance, Advisory and Development; Infrastructure Equipment Finance; Sahaj e-Village; Venture Capital; Capital Market; Quippo - Equipment Bank; VIOM - Telecom Towers and Insurance Broking. Srei has a pan-India presence with a network of 77 offices and has also replicated its business model overseas with two offices in Russia. Srei is the first Indian infrastructure financing institution to get listed on the London Stock Exchange. Srei BNP Paribas (Registered name: Srei Equipment Finance Private Limited), a joint venture between Srei Infrastructure and BNP Paribas, France is a Srei Group company engaged in Infrastructure Equipment Leasing and Financing Business.

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