

Srei reports consolidated PAT of Rs 55.37 crore in Q2 FY20

Kolkata, November 11, 2019: Srei Infrastructure Finance Limited ("Srei"), one of India's largest holistic infrastructure institutions, has reported a consolidated profit after tax ("PAT") of Rs 55.37 crore during the quarter ended September 30, 2019 as compared to Rs 110.97 crore during the corresponding quarter of last year.

The company's consolidated PAT was at Rs 98.04 crore during the first six months of this financial year as compared to Rs 250.52 crore in the corresponding period of last year.

The standalone PAT was at Rs 7.08 crore for the half year ended September 30, 2019, as compared to Rs 59.31 crore in the corresponding period of last year.

Total consolidated income for the quarter ended September 30, 2019 was at Rs 1,424.18 crore as against Rs 1,537.43 crore recorded during the quarter ended September 30, 2018. Total consolidated income for the half year ended September 30, 2019 was at Rs 3,003.77 crore as compared to Rs 3,027.58 crore in the corresponding period of last year.

The consolidated disbursements during the quarter ended September 30, 2019 was Rs 5,505 crore as compared to Rs 5,822 crore recorded in the corresponding quarter of last year. The consolidated disbursements for the half year ended September 30, 2019 was at Rs 8,893 crore as compared to Rs 11,763 crore in the corresponding period of last year.

Consolidated assets under management ("AUM") stood at Rs 46,500 crore as on September 30, 2019 compared to Rs 50,892 crore a year earlier.

Commenting on the results, **Mr. Hemant Kanoria, Chairman, Srei**, said: "Our strategy during the quarter was to constantly increase the co-lending business along with banks, so as to augment our risk-weighted returns. In the present environment of slow economic growth we have been growing carefully, protecting our margins. We hope that by the last quarter of the year, infrastructure projects will be announced by the government in a substantial manner."

Srei Infrastructure Finance Limited

CIN: L29219WB1985PLC055352

Vishwakarma, 86 C, Topsia Road (South) Kolkata - 700046

Tel +91 33 61607734 Fax +91 33 22857542 / 22858501

Email corporate@srei.com

Consolidated financials at a glance:

Particulars	Quarter Ended		Growth %	Half Year Ended		Growth %
	In Rs crore			In Rs crore		
	30.09.19	30.09.18		30.09.19	30.09.18	
AUM	46,500	50,892	(9)	46,500	50,892	(9)
Disbursements	5,005	5,822	(14)	8,893	11,763	(24)
Total Income	1,424.18	1,537.43	(7)	3,003.77	3,027.58	(1)
PBT	85.92	179.40	(52)	157.24	371.83	(58)
PAT	55.37	110.97	(50)	98.04	250.52	(61)

About Srei:

Srei Infrastructure Finance Limited ("Srei"), constantly and consistently, has been delivering innovative solutions in the infrastructure sector. The company has been playing a significant role in nation-building for more than three decades, both in urban and rural India. Its expertise involves infrastructure advisory, structuring and syndication solutions, investment banking, advisory, fund management and insurance broking. The understanding of risks associated with infrastructure sector has enabled the company to provide holistic solutions to customers, which in turn allow them achieve their objectives efficiently. Srei is headquartered in Kolkata and has presence across India.

Investors, for further information please contact:

Amit Agarwal
VP – Investor Relations
Srei Infrastructure Finance Limited
Phone: +91 33 6701 5105
Email: investor.relations@srei.com

Media persons, for further information, please contact:

Somasroy Chakraborty	Arpita Sharma
VP – Corporate Communications	Senior Manager – Corporate Communications
Srei Infrastructure Finance Limited	Srei Infrastructure Finance Limited
Phone: +91 98302 25681	Phone: +91 88265 85643
Email: somasroy.chakraborty@srei.com	Email: arpita.sharma@srei.com