



SIFL\SECT\EA\18-19\108
August 23, 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 523756

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SREINFRA

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the details of the transaction pertaining to sale of shares by a wholly owned subsidiary of the Company.

Brief details of the transaction are as follows:

Presently, the Company holds 100 per cent shares in Quippo Oil & Gas Infrastructure Limited (QOGIL) and accordingly, QOGIL is a wholly owned subsidiary of the Company. QOGIL holds 100 per cent shares in Quippo Drilling International Private Limited (QDIPL) and therefore QDIPL is the wholly owned subsidiary of QOGIL and wholly owned step down subsidiary of the Company.

QOGIL proposes to sell 2,600 Equity shares, constituting 26 per cent shareholding in QDIPL to an overseas entity.

Consequent to the above transaction, QDIPL shall cease to be the wholly owned subsidiary of QOGIL but shall continue to be a subsidiary of QOGIL. Consequently, QDIPL shall also cease to be a wholly owned step down subsidiary of the Company but shall continue to be a step down subsidiary of the Company.

This is for your information and record.

Thanking you.

Yours sincerely,

For **Srei Infrastructure Finance Limited**

Sandeep Lakhota
Company Secretary
FCS 7671



Encl. as above

Srei Infrastructure Finance Limited

CIN: L29219WB1985PLC055352

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700 046

Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542

Email: corporate@srei.com Website: www.srei.com



Information required as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Particulars	Details
a.	<p>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year</p> <p>Quippo Drilling International Private Limited (QDIPL) CIN: U11100WB2015PTC218280 is a wholly owned step down subsidiary of Srei Infrastructure Finance Limited.</p> <p>Turnover of QDIPL for the Financial Year ended March 31, 2018: NIL</p> <p>Networth of QDIPL as on March 31, 2018: Rs. (82,559)</p>
b.	Date on which the agreement for sale has been entered into Not Applicable
c.	The expected date of completion of sale/disposal On or before 24th August, 2018
d.	Consideration received from such sale/disposal Not Applicable
e.	<p>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof</p> <p>An overseas LLP (Proposed Buyer)</p> <p>Presently, the Company holds 100 per cent shares in Quippo Oil & Gas Infrastructure Limited (QOGIL) and accordingly, QOGIL is a wholly owned subsidiary of the Company. QOGIL holds 100 per cent shares in Quippo Drilling International Private Limited (QDIPL) and therefore QDIPL is the wholly owned subsidiary of QOGIL and wholly owned step down subsidiary of the Company.</p> <p>QOGIL proposes to sell 2,600 Equity shares, constituting 26 per cent shareholding in QDIPL to the Proposed Buyer.</p> <p>Consequent to the above transaction, QDIPL shall cease to be the wholly owned subsidiary of QOGIL but shall continue to be a subsidiary of QOGIL. Consequently, QDIPL shall also cease to be a wholly owned step down subsidiary of the Company but shall continue to be a step down subsidiary of the Company.</p> <p>No, the Proposed Buyer does not belong to the promoter / promoter group / group companies.</p>
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" No, it is not a related party transaction.
g.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale Not Applicable

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