



SIFL\SECT\KS\18-19\283

March 29, 2019

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
Fax: 022-2272 2037/2039/2041/3121  
**BSE Scrip Code: 523756**

The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot no. C/1  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
Fax: 022-2659 8237/38; 2659 8347/48  
**NSE Symbol: SREINFRA**

Dear Sir,

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the details of the transaction pertaining to sale of shares of a wholly owned subsidiary by the Company.

Brief details of the transaction are as follows:

Presently, the Company holds 100 per cent Equity shares in Quippo Energy Limited (QEL) and accordingly, QEL is a wholly owned subsidiary of the Company.

The Company proposes to sell its entire holding of 10,00,000 Equity shares, constituting 100 per cent shareholding in QEL to Quippo Infrastructure Limited.

Consequent to the above transaction, QEL shall cease to be a subsidiary of the Company.

This is for your information and record.

Thanking you.

Yours sincerely,  
For **Srei Infrastructure Finance Limited**

**Sandeep Lakhotia**  
Company Secretary  
FCS 7671



Encl. as above

**Srei Infrastructure Finance Limited**

CIN: L29219WB1985PLC055352

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700 046

Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542

Email: corporate@srei.com Website: www.srei.com



**Information required as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015**

<b>Particulars</b>	<b>Details</b>
a. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Quippo Energy Limited (QEL) having CIN U70109WB2007PLC218320 is a wholly owned subsidiary of Srei Infrastructure Finance Limited.  Paid up Equity Share capital of QEL is Rs. 1,00,00,000/- divided into 10,00,000 Equity Shares of Rs. 10/- each.  Turnover of QEL for the Financial Year ended on 31st March, 2018 is Rs. 35,74,34,606/-.  Profit of QEL for the Financial Year ended on 31st March, 2018 is Rs. 47,49,198/-.  Net Worth of QEL as on 31st March, 2018 is (-) Rs. 3,43,57,590/-.
b. Date on which the agreement for sale has been entered into	28th March, 2019.
c. The expected date of completion of sale/disposal	On or before 29th March, 2019.
d. Consideration received from such sale/disposal	Rs. 2,47,80,000/- i.e. Rs. 24.78 per Equity share.
e. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Quippo Infrastructure Limited (QIL) having CIN U35203TG2007PLC057400  QIL is into the business of Rental services of equipment with operator and other allied services.  Turnover of QIL for the Financial Year ended on 31st March, 2018 is Rs. 65,69,26,969/-.  Net Worth of QIL as on 31st March, 2018 is (-) Rs. 1,52,63,72,352/-.  No, the Buyer does not belong to the promoter / promoter group / group companies.

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Particulars		Details
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, it is not a related party transaction.
g.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable.



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