



SIFL\SECT\EA\19-20\58

June 24, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 523756

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SREINFRA

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, drawn in accordance with applicable accounting standards, for the year ended 31st March, 2019.

The same is also available on the website of the Company www.srei.com.

This is for your information and record.

Thanking you.

Yours sincerely,
For Srei Infrastructure Finance Limited

Sandeep Lakhota
Company Secretary
FCS 7671

Encl. as above

Srei Infrastructure Finance Limited

CIN: L29219WB1985PLC055352

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700 046

Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542

Email: corporate@srei.com Website: www.srei.com

SREI INFRASTRUCTURE FINANCE LIMITED
Consolidated Related Party Disclosures for the Financial Year ended March 31, 2019
(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Related Parties:

Holding Company:	Country of Origin
Adisri Commercial Private Limited	India
Subsidiary of Holding Company:	Country of Origin
Srei Factors Private Limited (w.e.f. 02.01.2019)	India
Associates & Related Subsidiaries:	Country of Origin
Sahaj e-Village Limited	India
Attivo Economic Zone (Mumbai) Private Limited (ceased to be Associate w.e.f. 29.09.2018)	India
IIS International Infrastructure Services GmbH, Germany (Formerly Srei International Infrastructure Services GmbH, Germany)	Germany
AO International Infrastructure Services, Russia (Formerly AO Srei Leasing, Russia), (Subsidiary of IIS International Infrastructure Services GmbH, Germany)	Russia
Sahaj Retail Limited (Subsidiary of Sahaj e-Village Limited)	India
Rural Innovation Labs Pvt. Ltd (ceased to be Subsidiary of Sahaj e-Village Limited w.e.f. 01.10.2018)	India
Enterprise over which relative of a KMP has significant influence:	
India Power Corporation Limited (significant influence w.e.f. 01.06.2017)	
Others :	
Srei Infrastructure Finance Limited Employees Gratuity Fund	
Key Management Personnel (KMP):	Designation
Mr. Hemant Kanoria	Chairman
Mr. Sameer Sawhney (upto 05.09.2018)	Chief Executive Officer
Mr. Rakesh Kumar Bhutoria (w.e.f. 16.11.2018)	Chief Executive Officer
Mr. Sandeep Lakhota	Company Secretary
Mr. Kishore Kumar Lodha (upto 15.01.2018)	Chief Financial Officer
Mr. Sandeep Kumar Sultania (w.e.f. 05.07.2018)	Chief Financial Officer
Mr. Sanjeev Sancheti (from 28.04.2018)	Chief Strategy Officer
Mr. Chandrasekhar Mukherjee#	Group Chief People Officer
Mr. Samir Kumar Kejriwal#	Senior Vice President
Mr. Debashis Ghosh#	Internal Auditor
Mr. Salil Kumar Gupta (ceased w.e.f. 22.07.2017)	Independent Director
Mr. Malay Mukherjee (w.e.f. 26.10.2017)	Independent Director
Mr. Srinivasachari Rajagopal	Independent Director
Mr. Shyamalendu Chatterjee	Independent Director
Dr. Punita Kumar Sinha	Independent Director
Mr. Ram Krishna Agarwal	Independent Director
Mr. T. C. A. Ranganathan (Upto 07.12.2017)	Independent Director
Mr. Sunil Kanoria	Vice Chairman (Non Executive Director)
Dr. Tamali Sengupta (upto 26.10.2017, reappointed w.e.f. 04.02.2019)	Additional Director (Category – Independent)
Mr. Balaji Viswanathan Swaminathan (w.e.f. 05.09.2018)	Additional Director (Category – Non Executive Non Independent)

#Designated as KMP from 28.04.2018 to 04.02.2019

Details of Related Party Transactions:

(₹ in lakhs)

Name of related party & Nature of relationship	Nature of Transactions	For the Year ended	Balance As at	For the Year ended	Balance As at	Balance As at
		31st March, 2019	31st March, 2018	31st March, 2018	1st April, 2017	
(A) Holding Company :						
Adisri Commercial Private Limited	Dividend Paid	1,518	-	1,518	-	-
(B) Associates:						
Sahaj e-Village Limited	Loan Advanced	2,787	14,878	23,595	12,091	2,338
	Refund of Loan Advanced	-	-	13,842	-	-
	Fees Income	-	-	0.50	-	-
	Rental Received	85	148	88	63	12
	Purchase of Services (Excluding Tax)	13	155	10	161	154
	Sale of Receivables	-	-	11,926	-	-
	Interest Received on Loan	1,242	-	1,506	-	1,210
	Interest Paid on Margin Money	12	-	-	-	2
	Security Deposit Refunded	-	-	2	-	-
	Fair value gain on financial assets	-	-	86	-	-
	Financial Guarantee Income	32	-	23	-	-
	Financial Guarantee Expenses	8	-	11	-	-
	Deposit Received	770	152	-	-	-
	Deposit Refunded	618	-	-	-	-
	Balance Receivable-Interest accrued but not due (Net of TDS)	-	4	-	3	39
	Deemed Investment	-	-	1	-	-
	Financial Guarantee Contract Liability	-	84	-	103	114
	Commitment to the extent of facility outstanding	-	-	-	26	27
	[Commitment Amount 31st March, 2019 ₹ Nil, 31st March, 2018: ₹ 380 lakhs, 1st April, 2017 - ₹ 380 lakhs)	-	-	-	-	-
	Corporate Guarantee to the extent of facility outstanding	-	407	-	1,115	1,172
	[Guarantee Amount 31st March, 2019 ₹ 9,544 lakhs, 31 March, 2018: ₹ 9,544 lakhs, 1st April, 2017: ₹ 9,544 lakhs	-	-	-	-	-
	Put Option to Bank against loan facility outstanding	-	1,193	-	1,335	1,256
	[Put Option Amount - ₹ 1,500 lakhs, 31st March, 2018: ₹ 2,500 lakhs, 1st April, 2017: ₹ 2,500 lakhs)	-	-	-	-	-
	Guarantee of Put option against Loan facility closed	1,000	-	-	-	-
	Commitment against credit facility closed	380	-	-	-	-



Attivo Economic Zone (Mumbai) Private Limited (ceased to be Associate w.e.f. 29.09.2018)	Loan Advanced	2,882	-	3,688	7,388	30,385
	Refund of Loan Advanced	-	-	34,073	-	-
	Gain on Fair Value Changes	-	-	630	-	-
	Interest Received on Loan	423	-	3,373	-	-
	Balance Receivable-Interest accrued but not due (Net of TDS)	-	-	-	-	248
IIS International Infrastructure Services GmbH	Bad Debts written off	-	-	296	-	-
	Interest Received on Loan	-	-	-	-	30
	Loan advanced	-	-	-	-	242
Rural Innovation Labs Pvt. Ltd (ceased to be Subsidiary of Sahaj e-Village Ltd. w.e.f. 01.10.2018)	Loan Advanced	110	-	390	390	-
	Refund of Loan Advanced	500	-	-	-	-
	Interest Received on Loan	28	-	25	1	-
	Balance Receivable-Interest accrued but not due (Net of TDS)	-	-	-	4	-
	Balance Receivable-Interest accrued but not due (Net of TDS)	-	-	-	-	-

(C) Remuneration to Key Management Personnel (KMP):

Mr. Hemant Kanoria	Remuneration	698	46	657	28	34
	Commission	306	306	384	384	209
	Dividend Paid	4	-	2	-	-
Mr. Sandeep Lakhotia	Remuneration	95	-	93	-	-
	Dividend Paid	3	-	2	-	-
Mr. Sameer Sawhney (upto 05.09.2018)	Remuneration	66	-	148	-	-
Mr. Rakesh Bhutoria (w.e.f. 16.11.2018)	Remuneration	159	-	-	-	-
Mr. Kishore Kumar Lodha (upto 15.01.2018)	Remuneration	-	-	46	-	-
	Dividend Paid	-	-	0.08	-	-
Mr. Sandeep Kumar Sultania (w.e.f. 05.07.2018)	Remuneration	67	-	-	-	-
Mr. Sanjeev Sancheti	Remuneration	152	-	-	-	-
	Dividend Paid	3	-	0.08	-	-
Mr. Chandrasekhar Mukherjee (from 28.04.2018 to 03.02.2019)	Remuneration	207	-	-	-	-
Mr. Samir Kumar Kejriwal (from 28.04.2018 to 03.02.2019)	Remuneration	39	-	-	-	-
	Dividend Paid	0.04	-	0.08	-	-
Mr. Debashis Ghosh	Dividend Paid	0.14	-	0.08	-	-
Mr. Sunil Kanoria	Remuneration	455	27	421	26	23
	Commission Paid	314	314	277	277	159
	Dividend Paid	18	-	9	-	-
	Sitting Fees	11	-	11	-	-
Mr. Malay Mukherjee	Commission Paid	8	8	5	5	-
	Sitting Fees	8	-	2	-	-
Mr. S. Rajagopal	Commission Paid	8	8	13	13	8
	Sitting Fees	9	-	5	-	-
Mr. Salil Kumar Gupta (ceased w.e.f. 22.07.2017)	Commission Paid	-	-	-	-	10
	Sitting Fees	-	-	3	-	-
Mr. S. Chatterjee	Commission Paid	8	8	15	15	13
	Sitting Fees	29	-	24	-	-
Dr. Punita Kumar Sinha	Commission Paid	8	8	15	15	13
	Sitting Fees	8	-	6	-	-
Mr. Ram Krishna Agarwal	Commission Paid	8	8	15	15	8
	Sitting Fees	7	-	3	-	-
Mr. T. C. A. Ranganathan (Upto 07.12.2017)	Commission Paid	-	-	-	-	8
	Sitting Fees	-	-	4	-	-
Dr. Tamali Sengupta	Sitting Fees	1	-	4	-	-
	Commission Paid	-	-	-	-	8
Mr. Balaji Viswanathan Swaminathan (w.e.f. 05.09.2018)	Sitting Fees	4	-	-	-	-
	Consultancy	70	-	-	-	-

(D) Transaction with Relative of KMP:

Mr. Anant Raj Kanoria (Son of Mr. Sunil Kanoria)	Consultancy	6	-	6	-	-
Sandeep Lakhotia (HUF), (HUF of Mr. Sandeep Lakhotia)	Sale of Motor Vehicle	-	-	1	-	-

(E) Enterprise over which KMP has significant influence:

India Power Corporation Limited (significant influence w.e.f. 01.06.2017))	Rental Received	-	-	882	72	-
	Income from Assets given on Operating Lease	1,665	-	2,368	-	-
	Trade receivables and income from assets given on operating lease accrued but not due	-	1,124	-	829	-
	Rent paid for leased premise	2	-	23	-	-
	Deposits Received	29,670	-	-	-	-
	Deposits Refunded	29,670	-	-	-	-
	Interest Paid on Deposits	84	-	-	-	-
	Balance Payable-Interest accrued but not due (Net of TDS)	-	20	-	-	-

(F) Others :

Srei Infrastructure Finance Limited Employees Gratuity Fund	Contribution towards Gratuity	-	-	-	-	25
---	-------------------------------	---	---	---	---	----

(G) Compensation to KMPs:

Particulars	2018-19	2017-18
Short-term benefit	2,582	2,028
Other long-term employee benefit	29	18
Post-employment benefit	134	105

For Srei Infrastructure Finance Limited

Sandeep Sultania

Sandeep Kumar Sultania
Chief Financial Officer



SH