



SIFL/SECT/KS/19-20/43
May 25, 2019

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

Fax: 022-2272 2037/2039/2041/3121

BSE Scrip Code: 523756

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

Fax: 022-2659 8237/38; 2659 8347/48

NSE Symbol: SREINFRA

Dear Sir,

Sub: Outcome of the adjourned Board Meeting held on 25th May, 2019

This is in continuation to our letter dated 20th May, 2019, informing the Stock Exchanges about adjournment of Board Meeting held on 20th May, 2019 and continuation of the same on Saturday, 25th May, 2019.

Please be informed that the Board of Directors at its adjourned meeting concluded today, i.e., Saturday, 25th May, 2019, has approved the following:

Audited Financial Results

(i) Pursuant to Regulation 33 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed herewith the following:

- a. Audited Standalone and Consolidated Financial Results for the Financial Year ended on 31st March, 2019 in the specified format along with the Auditors' Report thereon. We are also arranging to upload the aforesaid Financial Results on the Company's website www.srei.com and publish the Consolidated Financial Results in the newspapers in the format prescribed under Regulation 47 of the Listing Regulations.

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company hereby declares that the Statutory Auditors, M/s. Haribhakti & Co. LLP, Chartered Accountants, have issued the Audit Reports on the Standalone and Consolidated Financial Results of the Company for the financial year ended on 31st March, 2019 with unmodified opinion.

Re-appointment of Mr. Shyamalendu Chatterjee as Independent Director

(ii) Re-appointment of Mr. Shyamalendu Chatterjee (DIN: 00048249), as Independent Director of the Company for a second term of 5 (five) consecutive years from the date of the 34th (Thirty-Fourth) Annual General Meeting of the Company, subject to the approval of the Members of the Company. His office shall not be liable to retirement by rotation.

Mr. Shyamalendu Chatterjee is neither related to any Director of the Company nor has any shareholding in the Company.

Srei Infrastructure Finance Limited

CIN: L29219WB1985PLC055352

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700 046

Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542

Email: corporate@srei.com Website: www.srei.com





Further, in accordance with the circular dated 20th June, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Shyamalendu Chatterjee is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

A brief profile of Mr. Chatterjee is provided below:

Brief Profile:

A seasoned professional, Mr. Chatterjee has over 45 years of experience in Retail, Commercial, Investment Banking and NBFC. Associated with the State Bank of India for 26 years, he has extensive exposure in the area of International Banking at SBI, London and as the Chief Representative in Washington DC having worked closely with IFC, World Bank and IMF. He was the Executive Director with Axis Bank (formerly UTI Bank) wherein he was instrumental in developing the bank's business model and strong business processes enabling it to evolve into a leading player in the industry. He has been associated with Srei in various capacities for developing business, audit, compliance, HR & IT processes as well as risk management. In addition, he has also served as a Member of the Board of Directors of Nabil Bank, Nepal.

Re-appointment of Mr. Srinivasachari Rajagopal as Independent Director

- (iii) Re-appointment of Mr. Srinivasachari Rajagopal (DIN: 00022609), as Independent Director of the Company for a second term of 5 (five) consecutive years from the date of the 34th (Thirty-Fourth) Annual General Meeting of the Company, subject to the approval of the Members of the Company. His office shall not be liable to retirement by rotation.

Mr. Srinivasachari Rajagopal is neither related to any Director of the Company nor has any shareholding in the Company.

Further, in accordance with the circular dated 20th June, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Srinivasachari Rajagopal is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

A brief profile of Mr. Rajagopal is provided below:

Brief Profile:

Mr. Srinivasachari Rajagopal has over 41 years of experience in the Banking industry. Mr. Rajagopal is the past Chairman & Managing Director of Bank of India and Indian Bank and has immensely contributed to the Banking and Financial Sector. Having been on the Board of various Corporates and Development Funds in India and abroad, Mr. Rajagopal has in-depth knowledge of Commerce, Industry, Finance and Insurance. Mr. Rajagopal is also an Advocate with specialisation in company matters. Mr. Rajagopal holds Master's Degree in Economics, Degrees in Commerce and Law besides professional qualification from the Indian Institute of Banking and Finance. He is also closely associated with Academics. He was a member of the governing bodies of the Madras School of Economics and Court of Banaras Hindu University.

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Re-appointment of Dr. Punita Kumar Sinha as Independent Director

- (iv) Re-appointment of Dr. Punita Kumar Sinha (DIN: 05229262), as Independent Director of the Company for a second term of 5 (five) consecutive years from the date of the 34th (Thirty-Fourth) Annual General Meeting of the Company, subject to the approval of the Members of the Company. Her office shall not be liable to retirement by rotation.

Dr. Punita Kumar Sinha is neither related to any Director of the Company nor has any shareholding in the Company.

Further, in accordance with the circular dated 20th June, 2018, issued by the Stock Exchanges, we hereby confirm that Dr. Punita Kumar Sinha is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

A brief profile of Dr. Sinha is provided below:

Brief Profile:

Dr. Punita Kumar Sinha has focused on investment management and financial markets during her 27 years plus career. She spearheaded some of the first foreign investments into the Indian equity markets in the early 1990s. Currently, she is the Founder and Managing Partner, Pacific Paradigm Advisors, an independent investment advisory and management firm focused on Asia. She is also a Senior Advisor and serves as an Independent Director for several companies. She is also on the Board of Governors of CFA Institute, USA. Prior to founding Pacific Paradigm Advisors, she was a Senior Managing Director of Blackstone and the Chief Investment Officer of Blackstone Asia Advisors. She is a Doctorate from the Wharton School of University of Pennsylvania.

Cancellation of Forfeited Equity Shares

- (v) Cancellation of 4,72,827 (Four Lakh Seventy Two Thousand Eight Hundred Twenty Seven) Equity Shares of the Company amounting to Rs. 15,14,384 (Rupees Fifteen Lakh Fourteen Thousand Three Hundred Eighty Four only), forfeited earlier by the Board of Directors at its meeting held on 14th March, 2000, subject to the approval of the Members of the Company.

Payment of Commission to Non Executive Directors

- (vi) Payment of Commission to Non Executive Directors of the Company, annually for each of the 5 (five) financial years commencing from financial year 2019-20, not exceeding 1% (one per cent) of the Net Profits of the Company pursuant to the provisions of Section 197 of the Companies Act, 2013 and applicable provision of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, subject to the approval of the Members of the Company.



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Annual General Meeting (AGM)

(vii) The Thirty-Fourth Annual General Meeting (AGM) of the Members of the Company will be held on Saturday, July 27, 2019 at 10.30 a.m. at Bhasha Bhavan Auditorium, National Library, Belvedere Road, Alipore, Kolkata 700 027 and a copy of the Notice convening the said AGM will be sent in due course.

Revision in the list of Additional Key Managerial Personnel (KMPs)

(viii) The list of additional KMPs pursuant to Section 2(51) of the Companies Act, 2013, intimated to the Stock Exchanges on 4th February, 2019, is further revised by the Board. Accordingly, Mr. S. B. Tiwari, Chief Risk Officer (CRO) of the Company has been additionally designated as Key Managerial Personnel (KMP) of the Company and Mr. Sanjeev Sancheti, Chief Strategy Officer (CSO) shall cease to be designated as KMP of the Company.

Revision and Adoption of Policies

(ix) The Board of Directors have approved and adopted the revised Code of Practices and Procedures for Fair Disclosure (Srei Fair Disclosure Code) of Unpublished Price Sensitive Information in terms of Regulation 8 and other applicable provisions, if any, of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

The revised code is available on the website of the Company, www.srei.com.

The adjourned meeting of the Board of Directors of the Company commenced at 4:00 P.M. and concluded at 7:45 P.M.

This is for your information and record.

Thanking you.

Yours faithfully,

For **Srei Infrastructure Finance Limited**

Sandeep Lakhota
Company Secretary
FCS 7671



Encl.: a/a

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