



SIFL\SECT\KS\19-20\65  
July 04, 2019

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
Fax: 022-2272 2037/2039/2041/3121  
**BSE Scrip Code: 523756**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Fax: 022-2659 8237/38; 2659 8347/48  
**NSE Symbol: SREINFRA**

Dear Sir,

Sub: Media Release

Please find enclosed herewith a copy of the Media Release titled "Srei to continue its focus on equipment finance, To consolidate its lending business into one unit" for your information and record.

Thanking you.

Yours faithfully,  
For Srei Infrastructure Finance Limited

**Sandeep Lakhotia**  
**Company Secretary**  
**FCS 7671**

Encl: as above

**Srei Infrastructure Finance Limited**

CIN: L29219WB1985PLC055352

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700 046  
Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542  
Email: corporate@srei.com Website: www.srei.com



## **Srei to continue its focus on equipment finance** *To consolidate its lending business into one unit*

**Kolkata, July 4, 2019:** Srei Infrastructure Finance Limited ("Srei") and its wholly-owned subsidiary Srei Equipment Finance Limited ("Srei Equipment") had approved a composite scheme of arrangement and amalgamation at a meeting of the Board of Directors on January 21, 2019. Subsequently, with the developing market conditions in the NBFC sector, the management and the Board of Directors have had several discussions and deliberations with market experts, consultants and the government. Following these discussions, the Board of Directors of both the companies at a meeting here today has decided to consolidate the lending business of Srei and Srei Equipment into one entity since the focus for last four years has been on growing equipment financing and reducing the infrastructure loan portfolio. The Board of Directors has decided to consolidate the lending portfolio in Srei Equipment as the infrastructure loan portfolio stands reduced.

The proposed step will also facilitate the lending entity, Srei Equipment, to attract strategic investors and also prepare the company for a conversion into a bank, as and when the Reserve Bank of India ("RBI") decides to allow the conversion. The revised corporate structures will now enable the companies and their management to focus on specific areas of their expertise.

The consolidation will also enhance customer experience, bring in economies of scale, allow the companies to offer their services at competitive rates and provide greater flexibility in accessing capital. This move is expected to improve efficiency and cost reduction.

Commenting on this step, **Mr. Hemant Kanoria, Chairman, Srei**, said: "The congregation of lending portfolio into Srei Equipment will enable the Group to improve efficiency, profitability, customer intensity and also reduce costs substantially. Srei Infrastructure has developed wide expertise and experience in the infrastructure sector in the last three decades; so it will leverage its strength for augmenting fee-based business out of infrastructure advisory, infrastructure structuring and syndication, and other areas such as investment banking, insurance broking and fund management. The steps proposed will also enable to mitigate the risks in the present environment of slowdown in the NBFC and infrastructure sectors. Srei Infrastructure will remain as the 100% shareholder of Srei Equipment."

**Mr. Devendra Kumar Vyas, Managing Director, Srei Equipment**, added: "This consolidation would have far reaching benefits for our equipment finance business. This would also help us leverage our customer relationships better and also focus our resource for maximum economies of scale. This enhanced focus in our equipment financing business would facilitate in maintaining our dominance in the sector."



**About Srei Infrastructure Finance Limited:**

Srei Infrastructure Finance Limited ("Srei"), constantly and consistently, has been delivering innovative solutions in the infrastructure sector. The company has been playing a significant role in nation-building for three decades, both in urban and rural India. Its expertise involves infrastructure advisory, structuring and syndication solutions, investment banking advisory, fund management, insurance broking. The understanding of risks associated with infrastructure sector has enabled the company to provide a holistic solution to customers, which in turn allow them achieve their objectives efficiently. Srei is headquartered in Kolkata and has presence across India.

**About Srei Equipment Finance Limited:**

Srei Equipment Finance Limited ("Srei Equipment"), a wholly-owned subsidiary of Srei Infrastructure Finance Limited ("Srei"), is an industry leader in construction and mining equipment financing. Srei Equipment has an experienced management team having significant expertise in the financial services sector.

**Investors, for further information please contact:**

<b>Amit Agarwal</b>
VP – Investor Relations
Phone: +91 33 6701 4700
Email: amit.agarwal1@srei.com

**Media persons, for further information please contact:**

<b>Somasroy Chakraborty</b>
VP – Corporate Communications & Brand
Phone: +91 98302 25681
Email: somasroy.chakraborty@srei.com