



SIFL/SECT/KS/19-20/105  
August 16, 2019

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
Fax: 022-2272 2037/2039/2041/3121  
**BSE Scrip Code: 523756**

The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot no. C/1  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
Fax: 022-2659 8237/38; 2659 8347/48  
**NSE Symbol: SREINFRA**

Dear Sir,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations") read with the Securities and Exchange Board of India ("SEBI") circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("Disclosure Circular").**

In furtherance to our disclosures made on July 4, 2019 in terms of Regulation 30 of the Listing Regulations, this is to inform you that our Board of Directors ("Board") vide Circular Resolution No. FY 2019-20/01 dated August 16, 2019 has considered and approved the following:

- (1) The draft business transfer agreement to be entered into with Srei Equipment Finance Limited ("SEFL"), a wholly owned subsidiary of the Company, for transfer, assignment, novation, conveyance and delivery of the Lending Business, Interest Earning Business & Lease Business of the Company together with associated employees, assets and liabilities (including liabilities towards issued and outstanding non-convertible debentures issued by the Company) as a going concern on 'as is where is' basis by way of slump exchange to SEFL ("Business Transfer Agreement") against issue and allotment of fully paid up equity shares of Srei Equipment Finance Limited ("Slump Exchange");
- (2) The consideration of Slump Exchange being Equity Shares to be issued by SEFL at a fair market value as on the final valuation date (being the date which is one day prior to the date to be fixed for completion of the transaction ("Final Valuation Date"), based on the fair market value of the Transferred Undertaking as on the Final Valuation Date;
- (3) Authorization of Mr. Sandeep Kumar Sultania, Chief Financial Officer and Mr. Vishnu Gopal Agarwal, Financial Controller of the Company, severally, to negotiate, amend, finalise and execute the Business Transfer Agreement and other ancillary agreements related thereof, including any amendments, modifications, variations, etc.

The Slump Exchange was approved by the Board of Directors at the meeting of the Board of Directors of the Company held on July 4, 2019 in accordance with Section 180(1)(a) & other applicable provisions of the Companies Act, 2013 and is subject to shareholders, third-party consents, statutory and regulatory approvals, as applicable. Detailed information in relation to the above, as required to be disclosed in terms of Regulation 30 of Listing Regulations read with Disclosure Circular has been disclosed under Annexure 1 to the Company's earlier letter bearing reference no. SIFL/SECT/KS/19-20/64 dated July 4, 2019.

**Srei Infrastructure Finance Limited**

CIN: L29219WB1985PLC055352

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700 046

Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542

Website: www.srei.com

Email: corporate@srei.com





The above is for your information and record.

In case you require any further information / clarification, we would be glad to furnish the same.

Thanking you.

Yours faithfully,

For **Srei Infrastructure Finance Limited**

**Sandeep Lakhotia**  
**Company Secretary**  
**FCS 7671**



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Email: [corporate@srei.com](mailto:corporate@srei.com)