



SEFL\SECT\AA\18-19\21  
September 25, 2018

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
Fax: 022-2272 2037/2039/2041/3121

Dear Sirs,

**Sub: Credit Rating Reaffirmation**

Pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that CARE Ratings Limited (CARE) and Brickwork Ratings India Pvt. Ltd. have reaffirmed the ratings assigned to various instruments / bank facilities of the Company as mentioned below:

Facilities	Rating	Remarks
Long term Bank Facilities	CARE AA; Stable (Double A; Outlook: Stable)	Reaffirmed
Short term Bank Facilities	CARE A1+ (A One Plus)	Reaffirmed
Secured Long Term Non-Convertible Debentures	BWR AA+ (BWR Double A Plus; Outlook: Stable)	Reaffirmed
Unsecured Subordinated (Tier II) Redeemable Non-Convertible Debentures	BWR AA+ (BWR Double A Plus; Outlook: Stable)	Reaffirmed

This is for your information and record.

Thanking you.

Yours faithfully,  
For **Srei Equipment Finance Limited**

**Ritu Bhojak**  
Company Secretary  
FCS 8532

cc: The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Fax: 022-2659 8237/38; 2659 8347/48

**Srei Equipment Finance Limited**

CIN: U70101WB2006PLC109898

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Email: sefpl@srei.com Website: www.sreiequipment.com  
Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata-700046