



SEFL/SECT/MS/18-19/32

13th December, 2018

The Secretary

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

Fax: 022-2272 2037/2039/2041/3121

Dear Sir,

**Sub: Public Issue by Srei Equipment Finance Limited (the “Company” or the “Issuer”) of Secured Redeemable Non-Convertible Debentures of Face Value of Rs. 1,000/- each (“Secured NCDs”) and Unsecured, Subordinated Redeemable Non-Convertible Debentures of Face Value of Rs. 1,000/- each (“Unsecured NCDs”), for an amount upto Rs. 1,500,000,000 (Rupees One Thousand Five Hundred Million) (“Base Issue Size”) with an option to retain over subscription upto additional NCDs of Face Value of Rs. 1,000/- each, for an amount upto Rs. 1,500,000,000 (Rupees One Thousand Five Hundred Million) aggregating to Rs. 3,000,000,000 (Rupees Three Thousand Million) (“Overall Issue Size”) (hereinafter referred to as the “Issue”). The Secured NCDs and Unsecured NCDs are together hereinafter referred as “Debentures / NCDs”. The Unsecured NCDs will be in the nature of Subordinated Debt and will be eligible for inclusion as Tier II capital.**

With reference to the above mentioned Issue, please note that the Committee of Directors of the Company, (comprised of Mr. Hemant Kanoria, Chairman, Mr. Sunil Kanoria and Mr. Shyamalendu Chatterjee) at its meeting held on Tuesday, 11th December, 2018 has approved the Prospectus for the said issue. The Prospectus dated, 11th December, 2018 (the “Prospectus”) was filed with the Registrar of Companies West Bengal at Kolkata (“ROC”) on 11th December, 2018 and the same was acknowledged by ROC vide acknowledgment dated 12th December, 2018.

Please note that the above mentioned Issue will open for subscription on Wednesday, 19th December, 2018 and close on Friday, 18th January, 2019. The Issue shall remain open for subscription on working days from 10 A.M. to 5 P.M. (Indian Standard Time), except that the Issue may close on such earlier date or extended date as may be decided by the Board/Committee of Directors, as the case may be, subject to necessary approvals. In the event of an early closure or extension of the Issue, the Company shall ensure that notice of the same is provided to the prospective investors through advertisements in a leading national daily newspaper on or before such earlier date of Issue closure or extended date, as the case may be.

Further, please note that the NCDs have been rated BWR AA+” (BWR Double A Plus) (Outlook: Stable) by Brickwork Ratings India Private Limited (“BRICKWORK”) and ACUITE AA+/Stable’ (ACUITE Double A plus/Stable)” by ACUITE Ratings Limited (“ACUITE”). Instruments with a rating of ‘BWR AA+” (BWR Double A Plus) (Outlook: Stable) by BRICKWORK and “ACUITE AA+/Stable” (ACUITE Double A plus) are considered to have high degree of safety regarding timely servicing of financial

## **Srei Equipment Finance Limited**

CIN: U70101WB2006PLC109898

Head Office : Plot No. Y-10, Block EP, Sector-V, Salt Lake City, Kolkata-700091

Tel: +91 33 6639 4700 / 6602 2000 Fax: +91 33 6602 2200 / 2600 / 18002667734 (Toll Free)

Email: [sefpl@srei.com](mailto:sefpl@srei.com) Website: [www.sreiequipment.com](http://www.sreiequipment.com)

Registered Office : ‘Vishwakarma’ 86C, Topsia Road (South), Kolkata-700046



obligations and carry very low credit risk. The NCDs are proposed to be listed on BSE Limited ("BSE") ("the Designated Stock Exchange"). BSE has granted its in-principle approval in relation to the Issue vide Letter no. DCS/BM/PI-Bond/13/18-19 dated October 24, 2018.

Thanking You.

Yours faithfully,  
For Srei Equipment Finance Limited

**Ritu Bhojak**  
**Company Secretary**  
**FCS 8532**

cc: The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Fax: 022-2659 8237/38; 2659 8347/48

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