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July 4, 2019

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48

Dear Sir/ Ma'am,

Sub: Disclosure under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations").

Pursuant to and in terms of Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Board of Directors ("**Board**") of Srei Equipment Finance Limited (the "**Company**" or "**Srei Equipment**") in its meeting held on July 4, 2019 has considered and approved acquisition of Lending Business, Interest Earning Business & Lease Business ("**Transferred Undertaking**") from Srei Infrastructure Finance Limited ("**Srei Infra**") by the Company, a wholly owned subsidiary of Srei Infra, together with associated employees, assets and liabilities (including liabilities towards issued and outstanding non-convertible debentures issued by Srei Infra), as a going concern basis by way of slump exchange, for a lump sum consideration, without values being assigned to the individual assets and liabilities, which shall be discharged by Srei Equipment by way of issue and allotment of equity shares of Srei Equipment to Srei Infra ("**Slump Exchange**").

The Slump Exchange has been approved by the Board and is subject to shareholders, third-party consents, statutory and regulatory approvals, as applicable.

The above is for your information and record.

In case you require any further information / clarification, we would be glad to furnish the same.

Thanking you,

Yours faithfully,
For Srei Equipment Finance Limited

Ritu Bhojak
Company Secretary
FCS 8532

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

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