



SEFL/SECT/MS/19-20/28
14th August, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121

Dear Sir,

Sub: Public Issue by Srei Equipment Finance Limited (the "Company" or the "Issuer") of Secured Redeemable Non-Convertible Debentures of Face Value of Rs. 1,000/- each ("Secured NCDs") aggregating upto Rs. 8,000 million and/or Unsecured, Subordinated Redeemable Non-Convertible Debentures of Face Value of Rs. 1,000/- each ("Unsecured NCDs"), aggregating upto Rs. 6,000 million eligible for inclusion as Tier II Capital, totaling upto Rs. 14,000 million ("Shelf Limit") ("Issue"). The Secured NCDs and the Unsecured NCDs are together referred to as the "Debentures / NCDs". The NCDs will be issued in one or more tranches (each being a "Tranche Issue") subject to the Shelf Limit in accordance with the Terms and Conditions set out in separate Tranche Prospectus for each such Tranche Issue which should be read together with the Draft Shelf Prospectus and the Shelf Prospectus of the Issue. The Draft Shelf Prospectus, Shelf Prospectus together with the relevant Tranche Prospectus for a specific Tranche Issue shall constitute the "Prospectus" / "Offer Document".

With reference to the above mentioned Issue, please note that the Committee of Directors of the Company, (comprised of Mr. Hemant Kanoria, Chairman, Mr. Sunil Kanoria and Mr. Devendra Kumar Vyas) at its meeting held on Friday, 9th August, 2019 has approved the Shelf Prospectus and Tranche 1 Prospectus for the said issue. The Shelf Prospectus and Tranche 1 Prospectus dated, 9th August, 2019 were filed with the Registrar of Companies West Bengal at Kolkata ("ROC") on 9th August, 2019 and the same were acknowledged by ROC vide acknowledgment dated 14th August, 2019.

Please note that the above mentioned Tranche 1 Issue will open for subscription on Monday, 19th August, 2019 and close on Wednesday, 18th September, 2019. The Issue shall remain open for subscription on working days from 10 A.M. to 5 P.M. (Indian Standard Time), except that the Issue may close on such earlier date or extended date as may be decided by the Board/Committee of Directors, as the case may be, subject to necessary approvals. In the event of an early closure or extension of the Issue, the Company shall ensure that notice of the same is provided to the prospective investors through advertisements in a leading national daily newspaper on or before such earlier date of Issue closure or extended date, as the case may be.

Further, please note that the NCDs have been rated "BWR AA" (BWR Double A) (Outlook: Negative) by Brickwork Ratings India Private Limited ("BRICKWORK") pursuant to letter dated July 05, 2019 and further revalidated by letters dated July 19, 2019 and August 06, 2019 respectively and "ACUITE AA-" (ACUITE Double A minus)

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

Head Office : Plot No. Y-10, Block EP, Sector-V, Salt Lake City, Kolkata-700091
Tel: +91 33 6639 4700 / 6602 2000 Fax: +91 33 6602 2200 / 2600 / 18002667734 (Toll Free)
Email: sefpl@srei.com Website: www.sreiequipment.com
Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata-700046



by ACUITE Ratings Limited ("ACUITE") pursuant to letter dated July 30, 2019. Instruments with a rating of 'BWR AA" (BWR Double A) (Outlook: Negative) by BRICKWORK and "ACUITE AA-" (ACUITE Double A minus) are considered to have high degree of safety regarding timely servicing of financial obligations and carry very low credit risk. The NCDs are proposed to be listed on BSE Limited ("BSE") ("the Designated Stock Exchange"). BSE has granted its in-principle approval to the Issue vide letter no. DCS/BM/PI-BOND/6/19-20 dated August 07, 2019.

Thanking You.

Yours faithfully,
For **Srei Equipment Finance Limited**

Ritu Bhojak
Company Secretary
FCS 8532

cc: The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

Head Office : Plot No. Y-10, Block EP, Sector-V, Salt Lake City, Kolkata-700091
Tel: +91 33 6639 4700 / 6602 2000 Fax: +91 33 6602 2200 / 2600 / 18002667734 (Toll Free)
Email: sefpl@srei.com Website: www.sreiequipment.com
Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata-700046