



SEFL/SECT/AA/19-20/36

September 11, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Sub: **PUBLIC ISSUE BY SREI EQUIPMENT FINANCE LIMITED (THE “COMPANY” OR THE “ISSUER”) OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000/- EACH (“SECURED NCDS”), FOR AN AMOUNT UPTO ₹1,000 MILLION (“BASE ISSUE SIZE”) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UPTO ₹4,000 MILLION, AGGREGATING UPTO ₹5,000 MILLION (“TRANCHE 1 ISSUE LIMIT”) (“TRANCHE 1 ISSUE”) WHICH IS WITHIN THE SHELF LIMIT OF ₹14,000 MILLION AND IS BEING OFFERED BY WAY OF THIS TRANCHE 1 PROSPECTUS DATED AUGUST 9, 2019 (“TRANCHE 1 PROSPECTUS”) WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED AUGUST 9, 2019 (THE “SHELF PROSPECTUS”). THE SHELF PROSPECTUS TOGETHER WITH THE TRANCHE 1 PROSPECTUS SHALL CONSTITUTE THE “PROSPECTUS”/ THE “OFFER DOCUMENT”. THE TRANCHE 1 ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF DEBT SECURITIES) REGULATIONS, 2008, AS AMENDED (THE “DEBT REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED.**

Kind Attn.: Mr. Girish Joshi, Sr. General Manager

Dear Sir

The abovementioned Tranche 1 Issue which opened for subscription on August 19, 2019 with a Base Issue Size of ₹1,000 Million got oversubscribed by 1.14 times of the Base Issue Size as per bidding data, on September 09, 2019.

Subsequently, there has been a revision in the credit ratings of the Secured NCDs. In view of the revision in the credit ratings, the Company has decided not to proceed with the Tranche 1 Issue. As a consequence thereto, the Company in consultation with the Lead Managers being Karvy

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

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Head Office : Plot No. Y-10, Block EP, Sector-V, Salt Lake City, Kolkata-700091
Tel: +91 33 6639 4700 / 6602 2000 Fax: +91 33 6602 2200 / 2600 / 18002667734 (Toll Free)
Email: sefpl@srei.com Website: www.sreiequipment.com
Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata-700046



Investor Services Limited, SMC Capitals Limited and Srei Capital Markets Limited and/or the Registrar to the Issue being Karvy Fintech Private Limited and/or Bankers to the Issue being ICICI Bank Limited have decided to unblock/refund the Application Moneys so received from the Investors.

Terms and conditions not defined herein shall draw their meanings from the Prospectus.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Srei Equipment Finance Limited**

Ritu Bhojak
Company Secretary
FCS 8532

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