

Combined Claims update for SREI Equipment Finance Limited as on 31st January 2022 (Amount in crore)									
Commercial Banks									
Sr. No.	Forms (C)	Amount claimed in standalone SIFL	Amount claimed under standalone SEFL	Combined Amount claimed	Amount admitted	Amount under verification	Amount Rejected	Voting share %	Reason for Rejection
1	Canara Bank	1,295.44	2,307.49	3,602.93	3,469.90	0.00	133.03	10.87%	A,B
2	Union Bank of India	1,623.16	1,475.59	3,098.75	2,977.94	119.61	1.20	9.33%	D
3	Punjab National Bank	1,586.24	1,887.69	3,473.92	2,926.91	32.63	514.38	9.17%	B
4	State Bank of India	744.01	2,064.91	2,808.92	2,808.92	-	-	8.80%	
5	Bank of Baroda	936.81	1,395.55	2,332.36	2,039.30	293.06	-	6.39%	
6	Indian Bank	1,137.92	893.46	2,031.38	2,031.38	-	-	6.36%	
7	Punjab and Sind Bank	559.41	741.07	1,300.48	1,300.48	0.00	-	4.07%	
8	Central Bank of India	704.81	547.17	1,251.98	1,251.98	-	-	3.92%	
9	UCO Bank	289.14	1,025.75	1,314.89	1,094.20	-	220.70	3.43%	A,B
10	Bank of India	382.14	1,438.18	1,820.31	1,037.79	0.89	781.63	3.25%	B
11	Indian Overseas Bank	266.39	375.26	641.66	641.66	-	-	2.01%	
12	Bank of Maharashtra	283.64	326.25	609.89	609.89	-	-	1.91%	
13	IDBI Bank	98.27	303.36	401.62	398.56	3.06	-	1.25%	
14	Lakshmi Vilas Bank	54.47	52.11	106.57	105.78	0.80	-	0.33%	
15	Dhan Laxmi Bank	84.78	-	84.78	84.78	0.00	-	0.27%	
16	Axis Bank	84.35	0.02	84.37	83.39	-	0.98	0.26%	
17	South Indian Bank	8.95	57.48	66.42	66.26	0.00	0.16	0.21%	
18	Karur Vysya Bank	-	55.39	55.39	18.41	-	36.98	0.06%	C
19	Karnataka Bank	-	24.11	24.11	12.65	-	11.47	0.04%	A
20	ICICI Bank	-	4.54	4.54	4.46	0.00	0.08	0.01%	
	Total	10,139.93	14,975.37	25,115.29	22,964.64	450.05	1,700.60	71.95%	

DIs									
Sr. No.	Forms (C)	Amount claimed in standalone SIFL	Amount claimed under standalone SEFL	Combined Amount claimed	Amount admitted	Amount under verification	Amount Rejected	Voting share %	Reason for Rejection
21	Small Industries Development Bank of India (SIDBI)	-	1,002.09	1,002.09	1,002.09	-	-	3.14%	
22	National Bank for Agriculture and Rural Development (NABARD)	-	883.63	883.63	883.63	-	-	2.77%	
23	IFCI Ltd	190.93	-	190.93	188.73	2.21	-	0.59%	
	Total	190.93	1,885.72	2,076.65	2,074.45	2.21	-	6.50%	

ECBs									
Sr. No.	Forms (C)	Amount claimed in standalone SIFL	Amount claimed under standalone SEFL	Combined Amount claimed	Amount admitted	Amount under verification	Amount Rejected	Voting share %	Reason for Rejection
24	Bank of Ceylon	-	117.69	117.69	117.69	-	-	0.37%	
25	People's Bank	-	117.69	117.69	117.69	-	-	0.37%	
26	Standard Chartered Bank	-	196.31	196.31	196.31	-	-	0.62%	
27	Aozora Bank Ltd.	-	117.68	117.68	117.68	-	-	0.37%	

28	ING Bank, a branch of ING-DiBa AG	-	333.19	333.19	317.65	0.00	15.54	1.00%	
29	DEG - Deutsche Investitions-und Entwicklungsgesellschaft mbH ("DEG")	-	259.03	259.03	259.03	-	-	0.81%	
30	Sumitomo Mitsui Finance and Leasing Co., Ltd.	-	96.72	96.72	96.72	-	-	0.30%	
31	Finnish Fund for Industrial Cooperation Ltd. (FINNFUND)	-	125.02	125.02	125.02	-	-	0.39%	
32	Belgian Investment Company for Developing Countries SA/NA - BIO	-	74.28	74.28	74.28	-	-	0.23%	
33	Société de Promotion et de Participation pour la Coopération Economique S.A ("PROPARCO")	-	192.73	192.73	192.73	0.00	0.00	0.60%	
34	Export Import Bank of United States (represented by International Advisors)	-	27.14	27.14	27.14	0.00	-	0.09%	
35	Global Climate Partnership Fund S.A, SICAV- SIF	-	143.50	143.50	143.50	0.00	-	0.45%	
36	Oesterreichische Entwicklungsbank AG ("OeEB")	-	88.76	88.76	88.76	-	-	0.28%	
	Total	-	1,889.75	1,889.75	1,874.21	0.00	15.54	5.87%	

Trustees									
Sl. No.	Forms (C)	Amount claimed in standalone SIFL	Amount claimed under standalone SEFL	Combined Amount claimed	Amount admitted	Amount under verification	Amount Rejected	Voting share %	Reason for Rejection
37	Axis Trustee Services Limited	-	3,437.43	3,437.43	3,341.13	96.31	-	10.47%	
38	Catalyst Trusteeship Limited	-	1,586.09	1,586.09	1,545.47	40.62	-	4.84%	
39	IDBI Trusteeship Services Limited	-	117.53	117.53	117.50	-	0.03	0.37%	
	Total	-	5,141.06	5,141.06	5,004.10	136.92	0.03	15.68%	

others									
Sl. No.	Forms (C)	Amount claimed in standalone SIFL	Amount claimed under standalone SEFL	Combined Amount claimed	Amount admitted	Amount under verification	Amount Rejected	Voting share %	Reason for Rejection
40	Nicco Engineering Services	-	1.06	1.06	1.06	-	-	0.003%	
	Total	-	1.06	1.06	1.06	-	-	0.00%	

Total	10,330.86	23,892.95	34,223.81	31,918.46	589.18	1,716.17	100%	
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Notes:	
1	Debt in Foreign Currency has been converted in to INR as per Regulation 15 of the IBC (Insolvency Resolution Process for Corporate Persons) Regulations 2016. RBI reference date as on 8th October 2021 for USD/INR was 74.994 and EUR/INR was 86.598

2	The Financial Debt for the transferred portfolio of SIFL has been verified and admitted on a contingent basis and without prejudice to the claims of the financial creditors on the non-consummation of the slump exchange under the BTA and their right to approach such judicial forums as may be appropriate to undo any actions undertaken by SIFL or SEFL to give effect to the slump exchange under the BTA.
3	As per Sec. 21(6A) (a) of the Code, where terms of financial debt provide for appointment of a trustee or agent to act as AR, such trustee will represent the NCD holders, accordingly Catalyst Trusteeship Ltd, Axis Trustee Services Ltd. and IDBI Trusteeship Services Ltd. are representing the NCD holders in this CoC considering their trust agreements/deeds provide for Trustee's role in specific cases and the claim verification has been done Debenture Trust Deed wise respectively.
4	It is pertinent to note that the claims admitted are subject to revision/substantiation/modification on the basis of any additional information/evidence/clarification which may be received subsequently, which warrants such revision/substantiation/modification as the case may be. In case of any queries or concerns please reach out to sreadministrator@srei.com
5	There are certain claims which are under verification and are subject to reconciliation difference between the Co. and these creditors. The status of these claims shall accordingly be revised based on the outcome of the reconciliation.
6	NABARD & SIDBI have filed their claim as financial creditor. These institutions have claimed certain security rights based on their respective acts. at present, the amount considered is based on the documents available with the CD and considering these institutions as creditors of the Company. Based on the legal advise (presently under discussion), appropriate treatment will be given to such claims

Reasons for Rejection:	
A	Claim filed towards Non Convertible Debentures.
B	Claim filed towards receivable from Pool account.
C	Claim filed towards receivable from Lease rental discounting.
D	Claim filed towards SIFL retained portfolio i.e. the particular portion was not transferred to SEFL
E	Rejection towards Interest and Penal Interest reconciliation