



MEDIA RELEASE

Srei Infrastructure Finance announces appointment of its new Managing Director (MD) & Chief Executive Officer (CEO)

Kolkata, April 23, 2024: Srei Infrastructure Finance Limited (SIFL) is a financial institution providing a bouquet of services, which include Construction & Mining Equipment Finance, Advisory & Development Solutions and Insurance Broking. Since its inception, the Company has traversed a long way to emerge as an Infrastructure Service provider with its widespread presence Pan India, a strong Customer Base and unique Product Propositions.

In April 2024, the Board of SIFL appointed **Mr. Hardayal Prasad** as its new Managing Director & CEO. He has since joined and taken up the assignment.

Mr. Prasad is a seasoned senior banker with over 36 years of experience and he has held important assignments in India and abroad. Prior to joining SIFL Mr. Prasad has been Managing Director & CEO of SBI Cards & Payment Services Ltd. and Managing Director & CEO of PNB Housing Finance Ltd. Under Mr. Prasad's leadership, SIFL envisages to re-enter the Construction & Mining Equipment financing industry to enable customer needs of the segment.

Commenting on his appointment, **Mr. Hardayal Prasad, MD & CEO, SIFL**, said, "Srei had been a prominent contributor in the Construction & Mining Equipment (CME) financing space. Now with the completion of the resolution process, we are confident of re-establishing SIFL as a significant contributor in the industry and enabling customers with financing solutions, across the life cycle of the Construction & Mining Equipment, in the near future."

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