



Date: 22 December 2020

The Part IV Creditors of Srei Equipment Finance Limited

Dear Sirs

Re: Postponement of Meeting of Part IV Creditors scheduled on dated December 23, 2020

We refer to our email and earlier notice dated November 13, 2020 notifying you about the meeting of the Part IV Creditors slated to be held at "The Westin", International Financial Hub, CBD/II Action Area II, New Town, Kolkata 700156 on Wednesday, December 23, 2020, pursuant to directions contained in the Order dated October 21, 2020 duly passed by the Hon'ble National Company Law Tribunal, Kolkata Bench ("NCLT") in Company Application (CAA) No. 1106 of 2020.

The Hon'ble NCLT had appointed Mr Soumabho Ghose, Advocate, as the Chairperson for the Meeting of the Part IV Creditors. However, Mr Soumabho Ghose, by his letter dated December 19, 2020 addressed to M/s Khaitan & Co LLP, has recused himself from acting as the Chairperson citing conflict of interest. The aforesaid letter dated December 21, 2020 received from Mr Soumabho Ghose is enclosed herewith and marked – "A".

We have forthwith approached the Hon'ble NCLT seeking directions, inter alia, for reconvening the meeting of the Part IV Creditors on a later date as the Hon'ble NCLT may deem fit. In view of the above, the meeting of the Part IV Creditors shall stand postponed to a later date as may be directed by the Hon'ble NCLT.

We will keep you apprised of the directions received from the Hon'ble NCLT in this regard.

Yours faithfully

Sd/-

For Srei Equipment Finance Limited

Enclosed: as above

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

Head Office: Plot No.Y-10, Block EP, Sector-V, Salt Lake City, Kolkata – 700091

Tel: +913366394700/66022000 | Fax: +813366022200/2600

Email: sefpl@srei.com | Website: www.srei.com

Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata – 700046

ANNEXURE A

SOUMABHO GHOSE

Advocate,
Bar Library Club,
High Court at Calcutta.

chamber : 7B Ramnoid Road , Calcutta - 25

Email :soumabho.ghose@gmail.com.
Mobile : +919883285027.

Date: 19/12/2020

To
M/s Khaltan & Co LLP
Emerald House,
1B Old Post Office Street
Kolkata – 700001

Kind Attn : Mrs .Rusha Mitra , Partner

Dear Madam,

Re : Order dated 10th December, 2020 passed by the Hon'ble High Court at Calcutta in Writ Petition being WPA No. 9255 of 2020 in the matter of Hire Purchase & Lease Association and Anr. V. RBI and Ors.

Please refer to your letter dated 16th Instant which has been received by my office on the 17th of December, 2020.

On the 21st of October ,2020 the Hon'ble NCLT, Kolkata Bench was please to appoint me as the Chairperson of a meeting of creditors of the applicant company – Srei Equipment Finance Limited scheduled to be held on 23rd of December, 2020.

I believe your clients would be relying upon the aforesaid order passed by the Hon'ble High Court at Calcutta. It is pertinent to state that I was one of the counsel engaged on behalf of the writ petitioners in as much as the applicant company is a member of the association which I was representing before the Hon'ble High Court , hence , I think there would be a conflict of interest in discharge of my duties as the Chairperson of the meeting of creditors of the applicant company.

Hence I recuse myself from acting as the Chairperson for the meeting to be held on the 23rd of December, 2020.

In view of the same kindly approach the Hon'ble Tribunal for appropriate orders.

Thanking you,

Yours sincerely,

Certified to be true copy

For SREI EQUIPMENT FINANCE LIMITED

Authorized Signatory


(SOUMABHO GHOSE)

