



STRICTLY PRIVILEGED AND CONFIDENTIAL

Date: 22nd March 2022

SREI Infrastructure Finance Limited "SIFL" and SREI Equipment Finance Limited "SEFL"

Provisional List of Eligible Prospective Resolution Applicants as per Reg. 36A(10) of CIRP Regulations

The Committee of Creditors "CoC" of SIFL and SEFL respectively in their 2nd CoC meeting held on 29th November 2021 resolved that an application to consolidate the Corporate Insolvency Resolution Process "CIRP" of SIFL and SEFL should be filed by the Administrator with the Hon' NCLT, Kolkata. Thereafter on 21st December 2021, the Administrator filed applications before Hon' NCLT, Kolkata seeking 'group insolvency' for SIFL and SEFL which was heard by Hon' NCLT on various occasions. On 14th February 2022, the Hon' NCLT, Kolkata approved the consolidation of the insolvency resolution processes for SIFL and SEFL which notes, inter alia, following:

- a) The corporate insolvency resolution processes of SIFL and SEFL shall stand consolidated with immediate effect.
- b) The Administrator shall forthwith constitute a unitary and integrated CoC to conduct CIRP of SIFL and SEFL. The Administrator shall conduct all requisite processes in a concerted manner.
- c) The Administrator shall call for consolidated resolution plans for both SIFL and SEFL under the Code and the Regulations framed thereunder.

The Administrator for SREI Infrastructure Finance Limited and SREI Equipment Finance Limited published an invitation to Expression of Interest (EOI) vide Form G dated 25th February 2022. Pursuant to this, the Administrator is in receipt of 14 EOIs from interested parties. In accordance with regulation 36A(10) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations 2016, the provisional list of eligible Prospective Resolution Applicants is as under:

#	Entity Name
1	VFSI Holdings Pte. Ltd.
2	Vedanta Limited
3	Assets Care & Reconstruction Enterprise Limited
4	Asset Reconstruction Company (India) Limited
5	Diameter Trading Private Limited
6	International Asset Reconstruction Company Private Limited
7	JM Financial Asset Reconstruction Company Limited
8	Arena Investors, LP
9	Jindal Power Limited
10	Prudent ARC Limited
11	Edelweiss Alternative Asset Advisors Limited
12	Riddhi Siddhi Gluco Biols Limited (Lead Partner) & Sherisha Technologies Private Limited
13	Star Asia Group (Lead Partner) & Charlestown Capital Advisors, LLC
14	Mrs. Shon Randhawa (Lead Partner) & Mr. Rajesh Viren Shah



Notes:

1. This above provisional list of eligible Prospective Resolution Applicants (PRAs) is subject to responses to be received from certain PRAs based on the clarification sought by the Administrator
2. The Administrator reserves right to make changes to the above provisional list based on the further documents and/or clarifications to be received from the PRAs

Further, as per Regulation 36A(11) of CIRP Regulations, any objection to inclusion or exclusion of a prospective resolution applicant in the provisional list may be made with supporting documents within five days from the date of issue of above provisional list in writing to : sreirp@srei.com

For avoidance of doubt, it is clarified that the above information is strictly private and confidential and for the restricted purpose of issuing the provisional list of eligible PRAs as required under the CIRP regulations.

Rajneesh Sharma

Administrator

For and on behalf of **SREI Infrastructure Finance Limited & SREI Equipment Finance Limited**

(a Company under Corporate Insolvency Resolution Process by an order dated October 8, 2021 passed by Hon' NCLT, Kolkata)

The Administrator has been appointed under Rule 5(a)(iii) of the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudicating Authority) Rules, 2019 under the Insolvency and Bankruptcy Code, 2016. The affairs, business and property of SIFL and SEFL are being managed by the Administrator, Mr. Rajneesh Sharma, who acts as agent of the Company only and without any personal liability.

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