



SIFL/SECT/AA/22-23/24

June 10, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 523756

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SREINFRA

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, drawn in accordance with applicable accounting standards, for the year ended 31st March, 2022.

The same is also available on the website of the Company www.srei.com.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Srei Infrastructure Finance Limited**

Manoj Kumar
Company Secretary & Chief Financial Officer
FCS 6698

Encl.: as above

Srei Infrastructure Finance Limited

CIN: L29219WB1985PLC055352

(A Company under Corporate Insolvency Resolution Process vide NCLT Order dated October 08, 2021)

Registered Office: 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700046

Tel.: +91.33.22850112-15, 61607734, Fax: +91.33.2285 7542/8501

Email: corporate@srei.com Website: www.srei.com

SREI INFRASTRUCTURE FINANCE LIMITED

Consolidated Related Party Disclosure for the year ended 31st March, 2022
(In Pursuant with Regulation 23(9) of SEBI(Listing Obligations and Disclosure Requirements),
Regulation 2015)

Related Parties:

Holding Company:	Country of Origin
Adisri Commercial Private Limited	India
Subsidiary of Holding Company:	Country of Origin
Srei Factors Private Limited	India
Associates & Related Subsidiaries:	Country of Origin
IIS International Infrastructure Services GmbH, Germany (Officially liquidated w.e.f. 29.07.2020)	Germany
AO International Infrastructure Services, Russia, (Subsidiary of IIS International Infrastructure Services GmbH, Germany) ceased to be related party on liquidation of IIS International Infrastructure Services GmbH, Germany.	Russia
Others :	
Srei Infrastructure Finance Limited Employees Gratuity Fund	
Key Management Personnel (KMP):	
Name	Designation
Mr. Hemant Kanoria *	Chairman
Mr. Sunil Kanoria *	Vice Chairman (Non Executive Director)
Mr. Shyamalendu Chatterjee *	Independent Director
Mr. Malay Mukherjee *	Independent Director
Dr. Punita Kumar Sinha *	Independent Director
Dr. Tamali Sengupta *	Independent Director
Dr. Deepali Pankaj Joshi (w.e.f. 30.06.2021) *	Independent Director
Mr. Ram Krishna Agarwal (ceased w.e.f. 17.09.2021)	Independent Director
Mr. Srinivasachari Rajagopal (ceased w.e.f. 30.06.2021)	Independent Director
Mr. Rakesh Kumar Bhutoria (cease w.e.f. 15.09.2021)	Chief Executive Officer
Mr. Sandeep Lakhota (ceased w.e.f. 20.03.2021)	Company Secretary
Mr. Sandeep Kumar Sultania (ceased to be a KMP w.e.f. 07.12.2021)	Chief Financial Officer
Mr. Shashi Bhushan Tiwari (from 20.05.2019 to 30.06.2020)	Chief Risk Officer
Mr. Rajneesh Sharma (w.e.f. 04-10-2021)**	Administrator
Mr. Souren Mokhopadhyay (w.e.f. 30.06.2021)	Deputy Chief Executive Officer
Mr. Manoj Kumar (w.e.f. 01.04.2021 as Company Secretary and w.e.f. 08.12.2021 as Chief Financial Officer)	Company Secretary & Chief Financial Officer
Mr. Vishnu Gopal Agarwal (w.e.f. 21.03.2022)	Chief Compliance Officer & Financial Controller
Relative of KMP	Nature of Relationship
Mrs. Mahua Mukherjee (w.e.f. 30.06.2022)	Relative of KMP
Mrs. Sangita Agarwal (w.e.f. 21.03.2022)	Relative of KMP

* In exercise of the powers conferred under Section 45-IE (1) of the Reserve Bank of India Act, 1934, the Reserve Bank of India (RBI) had vide Press Release dated 4th October, 2021 superseded the Board of Directors of Srei Infrastructure Finance Limited (SIFL). Hence, ceased to be Director w.e.f. 04.10.2021.

** The Reserve Bank of India has appointed Shri Rajneesh Sharma, Ex- Chief General Manager, Bank of Baroda as the Administrator of SIFL under Section 45-IE (2) of the RBI Act.

₹ in Lakhs)

Name of related party & Nature of relationship	Nature of Transactions	For the Period ended	Balance As at	For the Period ended	Balance As at
		31st March 2022		31st March, 2021	
(A) Remuneration to Key Management Personnel (KMP):					
Mr. Hemant Kanoria	Remuneration	2	54	286	54
Mr. Sandeep Lakhota (ceased w.e.f. close of business hours of 20.03.2021)	Remuneration	-	12#	76	12#
Mr. Rakesh Bhutoria (ceased w.e.f. close of business hours of 15.09.2021)	Remuneration	107	70#	264	70#
Mr. Souren Mokhopadhyay (w.e.f. 30.06.2021)	Remuneration	49	-	-	-
Mr. Sandeep Kumar Sultania (ceased to be a KMP w.e.f. 07.12.2021)	Remuneration	54	7#	63	7#
Mr. Manoj Kumar (w.e.f. 01.04.2021)	Remuneration	39	-	-	-
Mr. Shashi Bhushan Tiwari (from 20.05.2019 to 30.06.2020)	Consultancy	-	-	9	-
Mr. Sunil Kanoria	Remuneration	2	18	192	18
	Sitting Fees	7	-	11	-
Mr. Malay Mukherjee	Sitting Fees	39	3	18	-

Mr. S Rajegopal ceased (w.e.f 30.06.2021 from the close of business hours)	Sitting Fees	8	-	12	-
Dr. Deepali Pant Rajeev Joshi (w.e.f 30.06.2021)	Sitting Fees	3	-	-	-
Mr. Shyamalendu Chatterjee	Sitting Fees	28	*	24	**
Dr. Punita Kumar Sinha	Sitting Fees	9	-	11	-
Mr. Ram Krishna Agarwal (ceased w.e.f 17-09-2021)	Sitting Fees	9	***	12	-
Dr. Tamall Sengupta	Sitting Fees	30	2	18	-
Mr. Rajneesh Sharma (w.e.f 04-10-2021)	Consultancy Fee	53	-	-	-
Mrs. Mahua Mukharjee, relative of KMP (w.e.f 30.06.2022)	Car Hire Charges	6	-	-	-
Mrs. Sangeeta Agarwal, relative of KMP (w.e.f 21.03.2022)	Car Hire Charges	****	-	-	-
Mr. Vishnu Gopal Agarwal (w.e.f. 21.03.2022)	Remuneration	1	-	-	-

#Balance as at 31st March, 2021 & 31st March 2022 is due to the restrictions imposed by the Lenders wherein the salary of employee was capped to Rs.50 lakhs p.a. during the period November,2020 to March, 2021. The Company has made provision of arrear salary of those employees as the same is payable as per the contractual obligations.

Note :Figures pertaining to the previous period have been rearranged/ regrouped, wherever considered necessary, to make them comparable with those of the current period.

* Rs 93125/-

** Rs 25000/-

*** Rs 60000/-

**** Rs 16129/-

(B)

(i)The remuneration paid by the Company during FY 2020-21 is in excess of the limits laid down under Section 197 of the Companies Act, 2013, for which the Company had taken approval from shareholder through a Special Resolution in the Annual General Meeting held on 19th September, 2020.

(ii) The remuneration paid by one of the subsidiary i.e. Srei Equipment Finance Limited (SEFL) to its, Chairman, Vice Chairman and Managing Director during FY 2020-21 is in excess of the limits laid down under sub-section (3) of the Section 197 of the Act, for which SEFL had taken approval from shareholders through a Special Resolution in their Annual General Meeting held on August 25th, 2020.

(C) Compensation to KMP's :

Particulars	2021-22	2020-21
Short Term	1,033	1,138
Other Long Term employee benefit	28	78
Post Employment benefit	33	59

Manoj Kumar
Company Secretary & Chief Financial Officer

10-06-2022