



SEFL/SECT/AA/22-23/22

July 7, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"]

This is to inform that the Company has received a letter dated July 7, 2022 from Haribhakti & Co. LLP, Chartered Accountants (Firm Registration No. 103523W/W100048). In this respect, copy of the letter furnished by Haribhakti & Co. LLP, Chartered Accountants along with the detailed information vide SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Srei Equipment Finance Limited**

Sumit Kumar Surana
Company Secretary
ACS 19243

Encl: As above

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

(A Company under Corporate Insolvency Resolution Process vide NCLT, Kolkata Order dated October 08, 2021)

Head Office: Plot No. Y-10, Block EP, Sector -V, Salt Lake City, Kolkata – 700091

Tel: +91 33 6639 4700/6602 2000 Fax: +81 33 6602 2200/2600 / 18002667734 (Toll Free)

Email: sefl@srei.com Website: www.srei.com

Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700 046

HARIBHAKTI & CO. LLP

Chartered Accountants

July 07, 2022

To

The Administrator
Srei Equipment Finance Limited
'Vishwakarma', 86C Topsia Road (South)
Kolkata- 700 046

Dear Sirs,

Re: Resignation as Statutory Auditors of Srei Equipment Finance Limited ('the Company') from the FY 2022-23 and onwards

As you are aware, we were appointed as the Statutory Auditors of the Company from FY 2019-20 to FY 2023-24 at the 14th Annual General Meeting of the Company held on August 25, 2020. Further, the Reserve Bank of India ('RBI') vide 'Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated April 27, 2021 ('Guidelines') had restricted the tenure for appointment of statutory auditors maximum for a continuous period of 3 years subject to the audit firms satisfying the eligibility norms each year.

On completion of the audit for the financial year ended March 31, 2022, our firm has completed the tenure of 3 years as per the Guidelines and due to some unavoidable circumstances, we will not be able to continue to act as the Statutory Auditors of the Company till the conclusion of the Annual General Meeting in relation to the financial year ended March 31, 2022. Hence, we hereby tender our resignation as the Statutory Auditors of the Company with effect from July 07, 2022.

We request you to take the above on record. We shall send you the form no. ADT 3 after filing it with ROC.

We place on record our sincere thanks to the Company and the entire team for extending co-operation and support during our entire term.

Further as required by Securities and Exchange Board of India ('SEBI') circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 ('the circular'), please find attached in "Annexure 1" the information required by the Company as per Annexure A of the circular.

Yours faithfully,

H & Co. LLP

Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No.: 103523W/W100048



Encl: - Annexure 1

SL No.	Particulars	Response
1	Name of the Listed Entity	Srei Equipment Finance Limited
2	Details of the statutory auditor: a. Name : b. Address: c. Phone number: d. Email:	a. Haribhakti & Co. LLP b. Corporate Address :- 705 Leela Business Park, Andheri Kurla Road, Andheri (E), Mumbai 400 059 c. (022) 66729999 d. hcollp.filing@haribhakti.co.in
3	Details of association with the listed entity: a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	a. Details have been stated in the resignation letter b. Term of 3 years would have expired at the conclusion of the AGM to be held in relation to FY 2021-22. c. We conducted the Statutory Audit on the financial statement of the Company for the year ended March 31, 2022 jointly with J. Kala & Associates and issued our Independent Auditor's Report dated May 18, 2022 thereon wherein we have issued a Disclaimer of Opinion.
4	Detailed reasons for resignation:	As stated in the resignation letter
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee / Board of Directors).	No concerns as such.
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/ results c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the	We conducted the Statutory Audit on the financial statement of the Company for the year ended March 31, 2022 jointly with J. Kala & Associates and issued our Independent Auditor's Report dated May 18, 2022 thereon wherein we have issued a Disclaimer of Opinion. Details of basis of 'Disclaimer of Opinion' is provided in the aforesaid audit report dated May 18, 2022.



HARIBHAKTI & CO. LLP

Chartered Accountants

	purposes of audit/limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation:	Nothing as such.

Declaration

1. We hereby confirm that the information given in this letter and its attachment is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

H & Co. LLP

Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No.: 103523W/W100048



Place: Mumbai
Date: July 07, 2022