



SREI EQUIPMENT FINANCE LIMITED

Srei Equipment Finance Limited ("our Company" or "the Company" or "the Issuer") was incorporated as 'Srei Infrastructure Development Limited' as a public limited Company under the Companies Act, 1956, pursuant to a certificate of incorporation dated June 13, 2006 issued by the Registrar of Companies, West Bengal, at Kolkata ("RoC"). The name of our Company was changed to 'Srei Infrastructure Development Finance Limited' and a fresh certificate of incorporation was granted by the RoC on April 16, 2007. Our Company was converted into a private limited company and the name of our Company was changed to 'Srei Infrastructure Development Finance Private Limited' and a fresh certificate of incorporation was granted by the RoC on September 28, 2007. The name of our Company was further changed to 'Srei Equipment Finance Private Limited' and a fresh certificate of incorporation was granted by the RoC on May 30, 2008. Pursuant to a special resolution passed by the shareholders of our Company on October 28, 2013, our Company was converted into a public limited company and the name of our Company was changed to 'Srei Equipment Finance Limited' and the RoC issued a fresh certificate of incorporation dated November 1, 2013. Our Company was registered as a 'non-banking financial institution and without accepting public deposits' under section 45 (1A) of the Reserve Bank of India Act, 1934 ("RBI Act") and has been reclassified as 'Asset Finance Company – Non-Deposit Taking'. Our Company has not changed its registered office since incorporation.

Registered Office: 'Vishwakarma', 86C, Topsia Road (South), Kolkata – 700 046, West Bengal, India; **Tel:** +91 33 6160 7734; **Fax:** +91 33 2285 7542; **Corporate Office:** Room no. 12 & 13, 2nd Floor, 6A, Kiran Shankar Roy Road, Kolkata – 700 001, West Bengal, India; **Tel:** +91 33 6499 0230; **Head Office:** Plot No. Y-10, Block EP, Sector V, Salt Lake City, Kolkata – 700 091, West Bengal, India; **Tel:** +91 33 6639 4700; **Fax:** +91 33 6602 2600; **Compliance Officer:** Ms. Ritu Bhojak, Company Secretary and Compliance Officer, **Phone:** +91 33 6160 7734; **Toll Free No.:** 1800 4197 734; **Fax:** +91 33 2285 7542; **Email-id:** cs.sefi@srei.com; **Website:** www.sreiequipment.com; **Corporate Identity No.:** U70101WB2006PLC109898.

PROMOTER OF OUR COMPANY: SREI INFRASTRUCTURE FINANCE LIMITED

Corrigendum to Draft Red Herring Prospectus

This is with reference to the draft red herring prospectus dated November 28, 2017 ("**Draft Red Herring Prospectus**" / "**DRHP**") filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and the National Stock Exchange of India Limited on November 28, 2017 in relation to the proposed public issue of Equity Shares of face value of ₹10.00 each ("**Equity Shares**") for cash at a price of ₹ [•] per Equity Share (including a share premium of ₹ [•] per Equity Share) aggregating up to ₹ [•] million ("**Offer**") through a fresh issue of [•] Equity shares aggregating up to ₹ 11,000 million and an offer for sale of up to 4,386,765 Equity Shares aggregating up to ₹ [•] million by the Promoter.

This is to bring to the kind attention of the investors that a regulatory proceeding involving one of our Group Companies, namely Srei Alternative Investment Managers Limited ("**SAIML**") was inadvertently not included in the DRHP. Accordingly, investors should note the following:

- i. The following disclosure shall be read along with the existing disclosure under the heading "IV. Litigations involving our Group Companies", subheading "Litigations against our Group Companies" - "(b) Actions by Statutory and Regulatory Authorities" in the chapter "Outstanding Litigation and Material Developments" on page 367 of the DRHP.
3. SEBI had carried out an inspection for the period between April 1, 2014 and October 15, 2015 of Srei Multiple Asset Investment Trust ("**SMIT**"), a SEBI registered alternative investment fund under the sponsorship and management of SAIML. Thereafter, an Adjudication Officer of SEBI ("**AO**") issued a show cause notice dated April 10, 2017 to SMIT and SAIML, alleging violation of certain provisions of the AIF Regulations. Subsequently, the AO passed a final order dated November 29, 2017 holding that the 'India Growth Opportunity Fund' of SMIT ("**SMIT-IGOF**") had invested in excess of the statutory cap of 25% of its investible funds in two companies and had acted contrary to the investment limits indicated in the private placement memorandum issued by it, and that SAIML and SMIT had failed to maintain their contribution in SMIT-IGOF above the statutory minimum of ₹ 50.00 million. The AO imposed an aggregate penalty of ₹ 3.00 million jointly and severally on SAIML and SMIT under section 15HB of the SEBI Act for violations of SEBI Circular No. CIR/IMD/DF/7/2/015 dated October 1, 2015 and regulations 15 (1) (c), 10(d) of AIF Regulations.
- ii. Further, the summary table of outstanding litigations with respect to 'Litigation involving our Group Companies' in the Risk Factor number 1 under the heading "Against our Group Companies" in the section "Risk Factors" on page 16 of the DRHP shall be read as under:

Nature of cases	No. of cases	Total amount involved (in ₹million)
Litigation involving our Group Companies		
Against our Group Companies		
Civil cases	10	9,667.80
Criminal cases	0	0
Action taken by statutory and regulatory authorities	3	3.00
Taxation cases	47	1,436.72

Accordingly, the DRHP stands amended to the extent stated hereinabove. This corrigendum shall be read in conjunction with the DRHP. Relevant changes will be reflected in the Red Herring Prospectus and Prospectus as and when registered with the RoC and filed with SEBI and the Stock Exchanges. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **SREI EQUIPMENT FINANCE LIMITED**
On behalf of the Board of Directors
Sd/-
Company Secretary and Compliance Officer

Place: Kolkata
Date: December 06, 2017

SREI EQUIPMENT FINANCE LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP with SEBI. The DRHP is available on the websites of SEBI, BSE, NSE at www.sebi.gov.in, www.bseindia.com and www.nseindia.com, respectively, and at the websites of the BRLMs at www.icicisecurities.com, www.srei.com, www.india.clsa.com, https://www.credit-suisse.com/in/en/investment-banking/regional-presence/asia-pacific/india/ipo.html, www.htisec.com/en-us/haitong-india, www.iifcap.com, www.motilaloswalgroup.com and www.nomuraholdings.com/company/group/asia/india/index.html respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the DRHP including the section titled "Risk Factors" on page 15 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI in making any investment decision.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. This Public Announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and the Equity Shares described in this Public Announcement may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933 or an exemption from such registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company or the Selling Shareholder and that will contain detailed information about the Company and management, as well as financial statements. No public offering or sale of securities in the United States is contemplated.