

# **SREI INFRASTRUCTURE FINANCE LTD**

**REQUEST FOR QUOTATION (RFQ) FROM SOFTWARE SOLUTION PROVIDERS FOR DEVELOPMENT, CUSTOMIZATION & MAINTENANCE OF NEW SOFTWARE APPLICATIONS FOR TREASURY FUNCTION**

**Head Office:**

**Plot No. Y-10, Block EP, Sector V, Salt Lake City, Kolkata – 700 091, India**

## **DISCLAIMER**

The information contained in this document is provided to the Software Solution Providers (SSP) on the terms and conditions set out in this RFQ document by SREI Infrastructure Finance Ltd (SIFL). The RFQ document contains statements that is believed to be true and reliable but does not purport to provide all of the information that may be necessary or desirable to enable an intending contracting party to determine whether or not to enter into a contract or arrangement with SIFL in relation to the provision of services.

The RFQ document is not a recommendation, offer or invitation to enter into a contract, agreement or any other arrangement, in respect of the services. The provision of the services is subject to observance of selection process and appropriate documentation being agreed between SIFL and the successful SSP as identified by SIFL, after completion of the selection process. No contractual obligation whatsoever shall arise from the RFQ process unless and until a formal contract is signed and executed by duly authorized officers of SREI Infrastructure Finance Limited with the SSP.

SIFL reserves the right to select or reject proposals by its authorized internal committee based on its own evaluation of the proposals. The evaluation will happen on the basis of stability, capabilities, track records and reputation of the SSP and evaluation of capability of the proposed solution and / or any other parameter deemed fit by SIFL.

The purpose of this RFQ is to provide the SSP with information to assist the formulation of their proposals. This RFQ does not claim to contain all the information each SSP may require. Each SSP should conduct their own investigations and analysis and should check the accuracy, reliability and completeness of the information in this RFQ and where necessary obtain further information from SIFL and independent advice. SIFL makes no representation or warranty and shall incur no liability under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this RFQ. SIFL may in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information in this RFQ.

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## RFQ DETAILS

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| <b>Date of issue of RFQ</b>                 | 25/06/2025   |
| <b>Last date for submission of query</b>    | 11/07/2025   |
| <b>Last date for submission of proposal</b> | 15/07/2025   |
| <b>Address &amp; Contact Numbers</b>        | <p>SREI Infrastructure Finance Limited:<br/>Plot No. Y-10, Block EP, Sector V, Salt Lake City, Kolkata – 700 091, India</p> <p>Vishnu Agarwal – 98312 68004<br/>Vikash Agarwal - 9830411104<br/>Achintya Ghosh – 97484 48652</p> |
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| <b>Corporate Website</b>                    | <a href="http://www.srei.com">www.srei.com</a>   |

**\*\* SIFL at its own discretion may extend the dates basis the merit of any request received.**

## DETAILS REQUIRED IN QUOTATION

Proposal from Software Solution Providers (SSP) against this RFQ should contain the following details:

- Detailed profile of the company which includes but not limited to profile of the leadership, credentials and last 3 years financial performance of the SSP.
- List of key customers of the SSP and details of the solutions which they are using.
- Design and Technical architecture of the complete tech solution
- If some items specified in our scope is unavailable in the proposed solution now but will be available in time to come, then the expected timeline.
- Expected project implementation timeline considering the required customisations (if any)
- Price details for the solution with bifurcations like product cost, implementation cost, costs for customization and cost for licenses along with applicable taxes.
- Price details for maintenance & technical support on an annual basis for subsequent period
- Details of terms & conditions for payment and related covenants.
- The prices should be firm and not dependent on any variable factors and expressed in Indian Rupees
- Support services post ERP Implementation along with turnaround time of query resolution with escalation matrix

## BUSINESS BACKGROUND

SREI Infrastructure Finance Limited (SIFL) is registered with the Reserve Bank of India (RBI) as a systemically important non-deposit taking NBFC (NBFC-ND-SI). SIFL had been one of the premier private sector financing institutions in India. SREI started operations in 1989. For over 30 years, SREI had successfully offered solutions to its customers in Asset Finance & Leasing in the infrastructure sector.

Going forward SIFL would be engaged in the business of offering financing solutions in the form of Loans and Lease to Micro, Small, Medium and Large Business enterprises primarily against security of construction & mining equipment and various other assets.

Towards accomplishment of the objective, SIFL intends to enhance the technological capabilities by deploying a robust, scalable & flexible solution for delivering its lending objectives.

The scope of desired technological enhancements is given below.

## EXISTING IT APPLICATIONS

Following are the various IT applications presently deployed in SIFL:

| SI No | Process                   | Application In Use            |
|-------|---------------------------|-------------------------------|
| 1     | Loan Origination System   | From Newgen Software          |
| 2     | Loan Management System    | From Newgen Software          |
| 3     | Treasury                  | Replacement                   |
| 4     | Financial ERP             | Oracle e-Biz                  |
| 5     | Human Resource Management | Employwise (as SaaS)          |
| 6     | Document Management       | OmniDocs from Newgen Software |

## OBJECTIVE

Solution should be robust, scalable and capable across web, mobile and other platforms as required by SIFL. The proposed solutions should digitize the manual process covering the complete lifecycle of the debt portfolio, ensuring end to end handling of individual accounts and capable of complying all the statutory and RBI regulatory guidelines.

The solution should be agnostic and elastic, so that it can be deployed in cloud or on premise. The proposed solution should have capability & flexibility to support both cloud and on-premise deployment.

The solution should check/record/verify authentication of source of each transaction like user IDs, IP address, Mac address etc. which is required for audit purpose. Any transaction execution in the solution should happen through a Four Eye Verification principle.

The License for the solution to be enterprise-wide on perpetual basis/annual basis as decided by SIFL for all the modules offered under the solution for the SIFL's operations in India

The solution should be able to monitor all the borrowings and should be able to integrate with SIFL's LMS module at contract level, report instances of deviations from standards, if any, without manual intervention, in accordance with the regulatory guidelines.

The SSP is expected to provide the solution including middleware (if applicable), facility management, training, documentation, third party utilities and installation, testing, migration, providing requisite interfaces and provide technical support.

The SSP should provide complete information on hardware requirement for the proposed solution. The SSP also should provide the hardware, software and network architecture of the solution offered by means of diagrammatic/pictorial representations, including the project plan for going live. Vendor should also provide security set-up proposed in the solution and various layers of risk identification and mitigation measures.

We are expecting complete Life Cycle Management of the products lines including comprehensive Reporting/Dashboard/Alerts/Forecasting.

## **DETAILED FUNCTIONAL OVERVIEW**

### **Fixed Income Investments (FD):**

- Management of surplus funds via Fixed Deposits with scheduled commercial banks for liquidity management and regulatory reserves. Treasury Management Solution (TMS) should support deal recording capturing all relevant FD information's, marking of lien or not, interest computation, movement of FD during the particular period, current and non-current classification, short/excess interest calculation, reporting end interest accrual, pre closure of FD, TDS calculation at concessional/statute prescribed rate and integration with Financial reporting ERP for automated accounting along with all MIS reports and regulatory reporting

### **Money Market Operations and other treasury investments:**

- There are broader investment instruments that a company or bank's treasury department may invest in, often to manage excess cash or generate returns within acceptable risk limits, like Shares (Equity Instruments), Debt Instruments (Bonds/Debentures, Government Securities, Corporate Bonds) and Mutual Funds.
- Commercial Paper (CP), and Inter-Corporate Deposits (ICDs) for short-term liquidity and yield optimization.

TMS should handle deal capture, settlement instructions, accruals, counterparty limits, movement of MF/Debt Instruments/Equity Instruments during the particular period, Profit/Loss on redemption of instruments, and integration with Financial reporting ERP for automated accounting along with all MIS reports including daily MTM valuation and regulatory reporting.

### **Forex Management:**

- Management of Spot, Forward contracts, and hedging for forex exposures from ECBs or foreign currency loans. TMS must support deal booking, forward covers, daily MTM valuation, documentation, compliance reporting to RBI under FEMA guidelines and integration with Financial reporting ERP for automated accounting along with all MIS reports and regulatory reporting

### **Derivatives Management:**

- For hedging interest rate and forex risks via Interest Rate Swaps, Currency Swaps/Options, and FRAs in line with RBI regulations. TMS should offer deal capture, MTM valuation, risk

limit monitoring, hedge accounting under IND-AS 109, and effectiveness testing and integration with Financial reporting ERP for automated accounting along with all MIS reports and regulatory reporting.

**Borrowings (including Term Loan(TL), Working Capital Demand Loan(WCDL), Short Term Loan (STL), Buyer Credit (BC):**

- Covers Term Loans, ECB, Working Capital Demand Loans, Short Term Loans, Cash Credit/Overdraft, Buyers Credit etc . TMS should manage disbursements, repayments, interest accruals, overdue interest accrual, penalty, commitment fee, current and non-current classification etc, covenants, collateral security tracking, MIS,regulatory reporting including ALM etc. and integration with Financial reporting ERP for automated accounting along with all MIS reports and regulatory reporting
- Principal Repayment/Interest Payment alert, Loan Documentation, Charge Creation, Drawing Power statement, FFR/QIS and other covenants, ratios and reports etc as mentioned in sanction terms to be submitted to bank

**Issuance Management (Non-Convertible Debentures (NCD), Commercial Paper(CP), Optionally Convertible Debentures (OCD), Compulsory Convertible Preference Shares (CCPS), Zero Coupon Bonds):**

- Management of fundraising via NCDs, CPs, OCDs, CCPS, and ZCBs under SEBI, Companies Act, and RBI norms. TMS should handle issuance, coupon payment schedules, applicable fees, record date, and intimation of record date, investor servicing, redemption tracking, regulatory filings, unclaimed money, monthly reconciliation with bank statements and its transfer to IEPF and integration with Financial reporting ERP for automated accounting along with all MIS reports and regulatory reporting

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**Letters of Credit (LC) and Bank Guarantees:**

- Tracking and management of Bank Guarantees and LCs. TMS should monitor limits, expiry, commission, margin funding, documentation, outstanding exposure reporting and

integration with Financial reporting ERP for automated accounting along with all MIS reports and regulatory reporting

### **Direct Assignment and Securitization**

- Tracking, recording, accounting and management of Direct Assignment and Securitization for resource mobilization with eligible underlying receivables, credit enhancement in the form of FD/PTC Investment along with applicable fees taking into all regulatory guidelines and integration with Financial reporting ERP for automated accounting along with all MIS reports and regulatory reporting



## **SCOPE OF WORK**

The Treasury Management Solution should comprehensively support the following areas:

Core Modules in compliance with Ind AS Accounting framework:

- Fixed Income Investments (FD)
- Money Market Operations and other treasury investments (Shares, debt instruments, MF) etc
- Forex Management
- Derivatives Management
- Borrowings {including Term Loan(TL), ECB, Working Capital Demand Loan(WCDL), Short Term Loan (STL), Buyer Credit (BC), etc.}
- Issuance Management {Non-Convertible Debentures (NCD), Commercial Paper(CP), Optionally Convertible Debentures (OCD), Compulsory Convertible Preference Shares (CCPS), Zero Coupon Bonds}
- Trade Finance (Letters of Credit and Bank Guarantees)
- Direct Assignment and Securitization

## **TREASURY FUNCTIONAL FEATURES & COMPLIANCE REQUIREMENTS**

- Resource Mobilization management for TL, WCDL, CP, ICD, securitization including credit limit MIS.
- Fund Position & Cash Flow Management with real-time tracking of collections, payments, and deployment.
- Projected Cash flow statement in RBI prescribed time bucketing.
- Future Cash Flow forecasting with liquidity gap analysis.
- Product wise Cost of Fund on daily outstanding basis
- Automated Settlement Entries on Due Dates for principal, interest, and fee payments integrated with ERP and Automated reconciliation of interest/penal interest with generation of adjustment requests and reversals.
- Drawing Power (DP) tagging and validation for working capital against sanctioned limits.
- Borrowing Master Data Management with sanction terms, interest types, covenants, and repayment schedules, Overdue Management with alerts, penal interest calculation, and overdue MIS.

- Real-time Investment MIS covering positions, yields, maturity profiles, exposure limits, and WIRR returns.
- Full FD/MF lifecycle management — creation, auto-renewal, liquidation, TDS including deductions, remittances, certificates, and reconciliation.
- Off-Balance Sheet product management for LCs, BGs with expiry and contingent liabilities.
- ERP integrated scanning facility to upload supporting documents at voucher/transaction level.
- Bank account/Demat account/Signatory workflow for opening, closure, updates and compliance tracking, Dematerialization, pledge/unpledged, security transfer workflow with audit trail integration.
- Charge Creation/Modification/Satisfaction management with MCA e-filing (CHG-1/CHG-4) integration.
- Liquidity Risk Management as per ALM Policy — covering Structural & Dynamic Liquidity, Benchmark Rate, Tolerance Monitoring, and ALCO reporting, public risk disclosure for Liquidity Risk etc as per RBI policy.
- Domestic Bank/FI compliance automation: DP Statements, Due Diligence, Stock Audits, Inspections, Financial Follow up Reports (FFR)/Quarterly Information System (QIS) statements.
- Direct Assignment, Securitization, CP Issuance workflows covering asset pools, approvals, ratings, trustee/legal compliance.
- Reports/Data to be submitted with Rating agencies in specific formats
- No Default statements for Credit ratings
- Fees working for Rating Agencies
- Fair value and borrowing disclosures aligned with RBI requirements.
- Stress Testing Analysis for liquidity and interest rate risks as per RBI standards.
- Securitization/Assignment disclosures in line with regulatory guidelines.
- Audit trail with maker and checker concept
- Management of transaction charges
- Vendor/Counterparty Management
- Comprehensive TDS/GST module
- Treasury reporting suite with customizable dashboards and regulatory and financial reporting features (Towards Reports>Returns to be submitted in specific formats to Bank/RBI/Other statutory bodies)

- End-to-end integration with existing Financial ERP (Oracle e-Biz)
- Multi-currency capabilities
- Automated reconciliation with banks and financial ERP
- Real-time cash and liquidity position management
- Support for both cloud and on premise deployment models
- Marginal cost of funds, past date wise change of MCLR
- IPEF related compliances – workflow notification before the due date for doing the compliances.
- Inputs for preparation of CMA – Assessment of maximum permissible bank finance (MPBF)
- Integration with our Loan Management system for liquidity management.
- Compliant to various regulations as stipulated by the Regulators time to time.
- Compliant with standard Information Security guidelines.

## **SELECTION PROCESS**

The selection will be conducted by an internal evaluation committee based on stability, capability, relevant experience, technical proposal, and commercial offer. Srei Infrastructure Finance Limited reserves the right to reject any or all proposals without assigning any reason.

## **DISCLAIMER**

This RFQ does not constitute an offer, invitation, or commitment on the part of Srei Infrastructure Finance Limited to enter into a contract of any kind. No contractual obligation shall arise from this RFQ unless and until a formal agreement is executed.

**End of Document**