

**INVITATION FOR EXPRESSION OF INTEREST
FOR SALE OF INVESTMENTS AND
ASSIGNMENT OF LOANS IN M/S BHARAT
ROAD NETWORK LIMITED GROUP AND
ITS RELATED ENTITIES**

Srei Equipment Finance Limited (SEFL) intends to sell investments and assign loans (together called as "Assets") of SREI Group in M/s Bharat Road Network Limited (BRNL) group and related entities. In this regard, SEFL hereby invites Expressions of Interest ("EOI") from ARCs/ NBFCs/ FIs/ Banks/ any other permitted transferee under the Guidelines, to acquire the "Assets" of SREI Group in BRNL Group and related entities. SEFL is proposing to undertake a Swiss Challenge Bid Process (the "Bid Process") on "All Cash" basis only.

The transfer of such "Assets" shall be on "As is where is", "As is what is" "As is how is", "Whatever is there is" and "Without Recourse Basis" without any representation, warranty or indemnity by the Lenders, based on existing offer in hand ("Anchor Bid"). Considering that the auction is under the 'Swiss Challenge Method', on the Anchor Bid, the anchor bidder shall have specific preferential rights as set out in the Bid Process Document and further have the right to match the highest bid in the manner as elaborated in the Bid Process Document.

The format of EOI along with Annexures, Deal Summary (comprising of Overview of Company, Process, Offer) are available on the SREI's website (www.srei.com). Interested Bidders should submit the EOI with Annexures electronically vide email to pmooffice@srei.com mentioning the subject as **"Sale of investments and Assignment of loans of SREI Group in M/s Bharat Road Network Limited (BRNL) group and related entities - advertisement dated July 08 , 2025"** or physically at "SREI Tower, Plot No. Y-10, Block EP, Sector V, Salt Lake City, Kolkata – 700 091". The deadline for submission of EOI with Annexures is July 15, 2025 by 5:30 pm.

Upon submission of EOI (including the Annexures), the shortlisted eligible bidders would be allowed access to the Bid Process Document and virtual data room containing further information for commencing due diligence in the account of M/S BHARAT ROAD NETWORK LIMITED GROUP and RELATED ENTITIES and making their irrevocable binding bids.

SEFL reserves the right to cancel or modify the Bid Process and / or disqualify any shortlisted eligible bidders without assigning any reason and without any liability. This is not an offer document and nothing contained herein shall constitute a binding offer or a commitment to sell/assign any "Assets". Applicants should regularly visit the above website to keep themselves updated regarding clarifications/ amendments/ time-extensions, if any. SEFL reserve the right to modify, alter, amend and/ or annul this invitation including any timelines or the process therein, at any time, without giving or assigning any reasons or assuming any liability or costs. Any such amendment shall be available on the website as detailed above.

Place: Kolkata
Date: July 08, 2025

Sd/-
CEO SEFL