

Disclosure of details as required in terms of Appendix VI-A (Annexure VI) of Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 dated March 21, 2024 (the “Master Directions”) - Notes to Accounts for NBFCs on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies

Public disclosure on Liquidity Risk as on 30th June, 2024

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Sr. No.	Number of Significant Counterparties #	Amount (Rs. Lakhs) *	% of Total deposits	% of Total Liabilities
1	1	279,845	Not applicable	64%

#Above does not include collateralised borrowings and Deferred Interest on secured non convertible debentures. Please refer to Note A, B & C as given below.

* Amount is as per commercial terms

(ii) Top 20 large deposits (amount in Rs. Lakhs and % of total deposits)

Not Applicable

(iii) Top 10 borrowings (amount in Rs. Lakhs and % of total borrowings)

Amount (Rs. Lakhs) # *	% of Total Borrowings
284644	99.44%

#Above does not include collateralised borrowings and Deferred Interest on secured non convertible debentures

* Amount is as per commercial terms

Note A: In terms of the approved resolution plan, the Company has issued Non Convertible Debentures (NCD) amounting to ₹ 4,50,638 lakhs in lieu of part of debt assigned by financial creditors to NARCL Trust-0007.

NPV value has been considered as part of the total borrowing.

In terms of the approved resolution Plan accelerated payment made to NARCL Trust - 0007 against NCD 1 on March 27th, 2024 and against 50% Face value of NCD 2 on May 2nd, 2024

Note B: In terms of the approved resolution plan, the Company has issued Optionally Convertible Debentures (OCD) to/on behalf of the financial creditors amounting to ₹ 8,00,000 lakhs having fair value of ₹ 6,028 lakhs. Fair value has been considered as part of the total borrowing.

Note C: In terms of the approved resolution plan, the Company has issued Compulsorily Convertible Preference Shares (CCPS) amounting to ₹ 11,69,168 lakhs in lieu of part of debt assigned by financial creditors to NARCL Trust-0007. CCPS has been considered as part of equity and not forming part of the total borrowing.

(iv) Funding Concentration based on significant instrument/product

Sr. No.	Name of the instrument/product #	Amount (Rs. Lakhs) *	% of Total Liabilities
1	Non-convertible debentures - Secured	279,845	64%
2	Redeemable Optionally Convertible Debenture-Unsecured (Tier II Capital)	6,028	1%

#Above does not include collateralised borrowings and Deferred Interest on secured non convertible debentures.

* Amount is as per commercial terms

(v) Stock Ratios:

Sr. No.	Particulars	As at 30th Jun 24
1	Commercial Papers to Total Public Funds	-
2	Commercial Papers to Total Liabilities	-
3	Commercial Papers to Total Assets	-
4	NCDs (Original Maturity < 1 yrs.) to Total Public Funds	-
5	NCDs (Original Maturity < 1 yrs.) to Total Liabilities	-
6	NCDs (Original Maturity < 1 yrs.) to Total Assets	-
7	Other Short Term Liabilities to Total Public Funds# \$	11%
8	Other Short Term Liabilities to Total Liabilities#	7%
9	Other Short Term Liabilities to Total Asset#	7%

Other Short-Term Liabilities represents Total of Balance Sheet excluding total equity, Debt Securities, Borrowings (Other than Debt Securities) and Subordinated Liabilities, for maturity falling within 12 months.

\$ Public Fund includes NCDs and OCDs issued in terms of the approved resolution plan.

(vi) Institutional set-up for liquidity risk management:

The Company had undergone CIRP under the provisions of the Code subsequent to which resolution plan of NARCL has been approved by Hon'ble NCLT vide order dated August 11th, 2023. Accordingly, Board of Directors was reconstituted in February 2024. Subsequently the Board of Directors has re-constituted Risk Management Committee & Asset Liability Management Committee. The Board of Directors has also approved relevant Company policies subject to review in due course of time.

Notes:

1. The aforesaid Public disclosure on Liquidity Risk as on 30th June, 2024 is to be read in conjunction with the respective applicable notes given in the audited financial statement for the year ended and as at 31 March 24.

2. Significant counterparty is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the total liabilities.

3. Significant instrument/product is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the total liabilities.

4. Total Liabilities has been computed as sum of all liabilities (Total of Balance Sheet less Total Equity).

5. Public funds includes funds raised either directly or indirectly through public deposits, inter-corporate deposits, bank finance and all funds received from outside sources such as funds raised by issue of Commercial Papers, debentures etc. but excludes funds raised by issue of instruments compulsorily convertible into equity shares within a period not exceeding 5 years from the date of issue, as defined in Master Direction – Reserve Bank of India (Non-Banking Financial Company– Scale Based Regulation) Directions, 2023

6. The amount stated in this disclosure is based on the management certified financial statements for the quarter ended and as at Jun 30th, 2024.