

SALE NOTICE FOR IMMOVABLE PROPERTIES

E-AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULES 8(6) and 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and the Borrower/ Mortgagor in particular that the below described immovable properties mortgaged/charged to the Secured Creditor, SREI Equipment Finance Limited ("SREI"), the possession of which have been taken by the Authorised Officer of SREI, will be sold on "As is where is", and "As is what is", "Whatever there is" and "Without Recourse basis" on 31st October, 2023, for the recovery of Rs.9,93,33,717/- (Rupees Nine Crore Ninety Three Lakh Thirty Three Thousand Seven Hundred and Seventeen Only) as on 31st December, 2021 with further interest along with costs and expenses till the date of full and final payment to SREI, Secured Creditor from Borrower Ananta Charan Nayak

The Reserve price and Earnest Money Deposit (EMD), Bid increment amount and time of E-Auction and last date for submission of EMD along with KYC documents for immovable property to be sold will be as under:

Property Owner	Reserve Price (Below which the property will not be sold)	Earnest Money Deposit (EMD)	Bid Increment Amount	Date and Time of E-Auction
Mr. Ananta Charan Nayak		Rs.26,20,000/- (Rupees Twenty Six Lakhs Twenty Thousand) only		Date : 31.10.2023
	Crore Sixty Two Lakhs) Only		Rs.1,00,000/-	Time: From: 12.30 pm
				To: 1.30 pm

DESCRIPTION OF IMMOVABLE PROPERTY

ALL THAT Land measuring about 30 decimals or 0.30 Acre comprised in MS Khata No. 126/254 and 126/255 under plot no.850/1674 and plot no.850/1675 Kissam: Aa:Sa of Mauza: Badmal; PS No.35; Tahasil No.:-199; District – Jharsuguda, Orissa together with the Construction of G+4 building together with all structures thereon and anything attached or permanently fastened to the earth and any benefits, advantages, interest and rights accruing for thereon both present and future and all the benefits of any Licence and permissions, all rights to use common areas and facilities and incidentals attached thereto together with all future saleable and constructed areas and all trees, fences, hedges, ditches, ways, sewers, drains, waters, watercourses, liberties, privileges, easements and appurtenances whatsoever to the said lands, hereditaments or premises or any part thereof whether presently in existence or in the future belonging to or in any way appurtenant thereto or usually held, occupied or enjoyed therewith or expected to belong or be appurtenant thereto and all the estate, absolute right, title, interest, property.

TERMS AND CONDITIONS

1. The Properties are being sold on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVERTHERE IS" and "WITHOUT RECOURSE BASIS". As such, sale is without any kind of warranties & indemnities. All the above mentioned properties will be sold together.

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

Head Office: Plot No. Y-10, Block EP, Sector- V, Salt Lake City, Kolkata 700091 Tel: +91 33 6639 4700 / 6602 2000 Fax: +91 33 6602 2200 / 2600 / 18002667734 (Toll Free)

Email: corporate@srei.com Website: www.srei.com

Registered Office: "Viswakarma", 86C Topsia Road (South), Kolkata- 700046



- 2. Auction / bidding shall be strictly through "Online Electronic Mode" and only through the website: https://sarfaesi.auctiontiger.net/EPROC/ on 31st October, 2023 from 12.30PM to 1.30PM.
- 3. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquires regarding the encumbrances, title of property/ies put on auction and claims/rights/dues/effecting the property/ies, prior to submitting their bid. The Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of SREI. The property/ies is being sold with all the existing and future encumbrances whether known or unknown to SREI. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues
- 4. For participating in e-auction, intending bidders have to deposit a refundable EMD not below 10% of reserve price only by Demand Draft (DD) / Pay Order (PO) favouring "SREI Equipment Finance Limited", payable at Bhubaneswar. No interest shall be payable by the Authorised officer on the EMD.
- 5. The intending bidders should submit the duly filled in Bid Form (formats available at https://sarfacsi.auctiontiger.net/EPROC/) along with the DD/ PO and KYC of the Interested Bidder towards EMD addressed to "the Authorized Officer, Srei Equipment Finance Limited", at the office of 2nd Floor, Plot No A/5, 1, Sachivalaya Marg, Bhoi Nagar, UNIT- 9, Above Central Honda, Bhubaneswar, Odisha 751022 latest by 30.10.2023 (Monday) before 4:00 pm. The Bid form should be superscribed with "Bid for participating in E-Auction Sale - in the A/c -Ananta Charan Nayak".
- 6. The Bid Form along with details of the property/ies and particulars of terms & conditions of sale, forming part of this sale notice shall be available at https://sarfaesi.auctiontiger.net/EPROC/
- 7. For participating in the e-auction sale, the intending bidders should register their details with the service provider M/s E-Procurement Technologies Ltd., B-704-705, Wall Street - 2, Opp Orient Club, Near Gujarat College, Ellis Bridge, Ahmedabad-380006, Gujarat; Contact Persons: Mr. Maulik Shrimali representing Auction Tiger, mob: +91-91735 28727; Email: Maulik.shrimali@auctiontiger.net, well in advance and shall get the user id and password. Intending bidders are advised to change only the password immediately upon receiving it from the service provider.
- 8. The Authorised Officer reserves the right accept/reject all or any of the offers /bids so received without assigning any reason whatsoever

STATUTORY 30 DAYS' SALE NOTICE UNDER SARFAESI ACT, 2002

The Borrowers provided hereinabove are hereby notified to pay the sum as mentioned above along with up to dated interest along with ancillary expenses before the date of auction, failing which the property/ies will be auctioned/sold and balance dues if any will be recovered with interests and costs. The Borrower's attention is also invited to the provisions of sub-section 8 of 13 of the SARFAESI Act, 2002 in respect of time available to the Borrower to redeem the secured Assets.

Date: 15.09 2023

Place: Jharsuguda, Odisha

Email id: pradeep parida u srei com

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CIN: U70101WB2006PLC109898

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