



SEFL/SECT/NB/2023-24/53

November 4, 2023

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

Fax: 022-2272 2037/2039/2041/3121

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1, G Block

Bandra- Kurla Complex, Bandra (E)

Mumbai - 400 051

Fax: 022-2659 8237/38; 2659 8347/48

Dear Sir,

Sub: Disclosure under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find below the following details for the quarter ended and as at September 30, 2023:

Sr. No.	Particulars	Details
1.	Debt-equity ratio (Refer Note No. 1)	Not Applicable
2.	Debt service coverage ratio	Not Applicable
3.	Interest service coverage ratio	Not Applicable
4.	Outstanding redeemable preference shares (quantity and value)	Nil
5.	Debenture redemption reserve	Rs. 39,824 lakhs
6.	Net Worth (Refer Note No. 2)	Rs. (23,76,214) lakhs
7.	Net profit/(loss) after Tax	Rs (10,000) lakhs
8.	Earnings Per Share (Rs.) (Not Annualized)	(12.66)
9.	Current ratio	Not Applicable
10.	Long term debt to working capital	Not Applicable
11.	Bad debts to Account receivable ratio	Not Applicable
12.	Current liability ratio	Not Applicable
13.	Total debts to total assets (%) (Refer Note No. 3)	231.56%
14.	Debtors turnover	Not Applicable
15.	Inventory turnover	Not Applicable
16.	Operating margin (%)	Not Applicable
17.	Net profit margin (%) (Refer Note No. 4)	(60.11)%
18.	Sector specific equivalent ratios, as applicable	
A	Gross Non Performing Assets % ("GNPA") (Refer Note No. 5)	97.54%
B	Net Non- Performing Assets % ("NNPA")(Excl. impairment Reserve) (Refer Note No. 6)	93.20%
C	Net Non -Performing Assets % ("NNPA")(Incl. impairment Reserve) (Refer Note No. 6)	85.32%
D	Provision Coverage Ratio % ("PCR") (Excl. impairment Reserve) (Refer Note No. 7)	65.37%
E	Provision Coverage Ratio % ("PCR") (Incl. impairment Reserve) (Refer Note No. 7)	85.31%

Note: Formulae for Computation of Ratios are as follows:

1. Debt equity ratio is not determinable as equity is negative.
2. Net worth has been calculated as defined in Section 2(57) of the Companies Act, 2013.
3. Total debts to total assets (%) = (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities) / Total Assets.
4. Net profit/(loss) margin (%) = Profit/(loss) after Tax / Total Revenue from Operations.

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

Head Office: Plot No. Y-10, Block EP, Sector - V, Salt Lake City, Kolkata - 700091

Tel: +91 33 6639 4700 / 6602 2000 Fax: +81 33 6602 2200 / 2600 / 18002667734 (Toll Free)

Email: sefl@srei.com Website: www.srei.com


Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700 046



5. Gross Non Performing Assets ("GNPA") (%) = Gross Stage III / Gross Advances, where gross advances represents Loans, Trade Receivables and Net Block of Assets given on Operating Lease.
6. Net Non Performing Assets ("NNPA") (%) = Net Stage III / Net Advances, where net advances represents Loans, Trade Receivables and Net Block of Assets given on Operating Lease.
7. Provision Coverage Ratio ("PCR") (%) = NPA Provision / Gross NPAs.

This is for your information and record.
Yours faithfully,

For Srei Equipment Finance Limited



Yogesh Kajaria
Chief Financial Officer



Sumit Surana
Company Secretary

Srei Equipment Finance Limited

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