

**SREI INFRASTRUCTURE FINANCE LIMITED**

Public disclosure on liquidity risk as on 30th September, 2023 as per RBI Circular DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies dated November 4, 2019.

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

(₹ in Lakhs)

No.	Number of Significant Counterparties	Amount	% of Total deposits	% of Total Liabilities
1	5	58671	N.A.	78%

(ii) Top 20 large deposits (Amount: Nil ; and % of total deposits: NA)

(iii) Top 10 borrowings (Amount: ₹ 58671 lakhs; and % of total borrowings: 100%)

Amount (Rs. in lakhs)	% of Total Borrowings
58,671	100%

(iv) Funding Concentration based on significant instrument/product

(₹ in Lakhs)

No.	Name of the instrument/product	Amount	% of Total Liabilities
1	Subordinated Perpetual debentures (Tier I Capital)	33,000	44%
2	Inter Corporate Deposits	25,671	34%

(v) Stock Ratios:

No.	Particulars	% of Total Public Funds	% of Total Liabilities	% of Total Assets
(a)	Commercial papers	-	-	-
(b)	Non-convertible debentures (original maturity of less than one year)	-	-	-
(c)	Other short-term liabilities	0.88%	0.69%	0.71%

(vi) Institutional set-up for liquidity risk management:

Post supersession of the Board of the Company by the Reserve Bank of India (RBI) in exercise of the powers conferred under

Section 45-IE(I) of the RBI, Act, 1934, has vide Order /Press Release dated 4th October, 2021, Asset Liability Management

Committee (ALMC) has been reconstituted w.e.f 10th Dec 2021.

(vii) Guidelines of Liquidity Coverage Ratio (LCR) as per RBI Circular DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 on Liquidity

Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies dated November 4, 2019

is applicable to NBFC-NDSI's with an asset size of Rs 5,000 crores and above. As the asset size of the Company is below the prescribed limit, the disclosure requirement is not applicable to the Company.

**Notes : 1. Supersession of Board of Directors and Implementation of Corporate Insolvency Resolution Process**

The Reserve Bank of India ('RBI') vide press release dated October 4, 2021 in exercise of the powers conferred under Section 45-IE (1) of the Reserve Bank of India Act, 1934 ('RBI Act') superseded the Board of Directors of Srei Infrastructure Finance Ltd, ('the Company' or 'SIFL') and its material wholly owned subsidiary, Srei Equipment Finance Ltd. ('SEFL') and appointed an Administrator under Section 45-IE (2) of the RBI Act. Further, the RBI in exercise of powers conferred under section 45-IE (5) (a) of the RBI Act, constituted a three-member Advisory Committee to assist the Administrator in discharge of his duties.

Appeals have been filed with Hon'ble NCLAT which are currently under adjudication, however, there is no stay granted by Hon'ble NCLAT.

The IMC in its meeting dated August, 16, 2023 passed a resolution appointing the Administrator as Chairman of IMC and authorising him to continue to operate all the bank accounts and undertake various activities as are required to ensure the Company's status as a going concern during the implementation of the resolution plan.

IMC has received the Implementation Notice from NARCL in terms of the approved resolution plan notifying the Effective Date as September 22, 2023.

Thereafter, the RBI filed applications for initiation of Corporate Insolvency Resolution Process ('CIRP') against SIFL & SEFL under section 227 read with clause (zk) of sub-section (2) of Section 239 of the Insolvency and Bankruptcy Code (IBC), 2016 ('the Code') read with Rules 5 and 6 of the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudicating Authority) Rules, 2019 ('FSP Insolvency Rules') before the Kolkata Bench of the Hon'ble National Company Law Tribunal, ('Hon'ble NCLT'). Hon'ble NCLT vide its order dated October 8, 2021 admitted the application made by the RBI for initiation of CIRP against SIFL & SEFL. Further, Hon'ble NCLT gave orders for appointment of Mr. Rajneesh Sharma, as the Administrator to carry out the functions as per the Code and that the management of SIFL & SEFL shall vest in the Administrator. Further, Hon'ble NCLT also retained the three-member Advisory Committee, as aforesaid, for advising the Administrator in the operations of the Company & SEFL during the CIRP. There have been changes in the composition of the Advisory Committee on June 22, 2022 and January 31, 2023. The Consolidated Committee of Creditors (CoC) took on record under Section 30(4) of the IBC code, 2016 three Resolution Plans received from Prospective Resolution Applicants (PRAs) on January 18, 2023 read along with the clarifications through addendums submitted by PRAs. The three Resolution Plans received by the Consolidated CoC were put to e-voting. The Consolidated CoC took on record the results of the e-voting in CoC meeting held on February 15, 2023, and the resolution plan submitted by National Asset Reconstruction Company Limited (NARCL) was duly approved by CoC by majority voting under section 30(4) of the IBC read with Regulation 39(3) of CIRP Regulations, 2016, thereby, declaring NARCL as Successful Resolution Applicant (SRA).

The resolution plan of NARCL approved by Consolidated Committee of Creditors (CoC) was filed before Adjudicating Authority i.e., Hon'ble NCLT, Kolkata on February 18, 2023 for its approval. The Administrator has also filed all the necessary legal and regulatory approvals before the Adjudicating Authority. The approval of the resolution plan is awaited from the Adjudicating Authority pending certain litigations. The resolution plan of NARCL has been approved by Hon'ble NCLT vide its Order dated August 11, 2023. As part of the said NCLT order, the administrator shall stand discharged from his duties with effect from the order dated August 11, 2023, save and except the duties envisaged in the resolution plan. In terms of the approved resolution plan, an Implementation and Monitoring Committee ("IMC") has been constituted which is empowered to manage Accordingly, steps of implementation as prescribed under Part III (Steps of Implementation) of the Resolution Plan have become effective on and from the Effective Date in a manner as set out under the Resolution Plan. The Company, on instructions of the IMC, has initiated the process of making payments to various stakeholders in terms of the approved resolution Plan and in accordance with the provisions of the Code.

IMC has received the Implementation Notice dated September 22, 2023 from NARCL in terms of the approved resolution plan and referring to the Reallocation Notice dated 21st September, 2023 alongwith annexures issued by the Committee of Creditors (CoC) (CoC Re-allocation Notice) notifying the Effective Date as September 22, 2023, being the date on which NARCL, as the Resolution Applicant proposed to commence the Steps set out in Section 4 (Steps of Implementation). The Company, on instructions of the IMC, has taken certain steps including making payments to various stakeholders in terms of the approved resolution Plan. and in accordance with the provisions of the Code.

The Company has filed the application for delisting of the Equity Shares, the perpetual debt instruments) of SIFL and Non-Convertible Debentures ("NCDs") (including perpetual debt instruments) of SEFL from the respective stock exchanges i.e. National Stock Exchange (NSE) and Bombay Stock Exchange(BSE) in terms of steps for the implementation as provided in the approved resolution plan. In the Delisting application dated September 28, 2023, SIFL and SEFL has informed the exchanges that the record date for determination of eligible securities holders for such debts is October, 6 2023 and that any payout to such eligible securities holders of debts will be made in terms of resolution plan.

As at September 30, 2023, the Companies are in the process of incorporating the impact of the referred approved resolution plan. The entire impact of the said resolution plan shall be given effect on the closing date as defined in the resolution plan.

2. Significant counterparty is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated November 4th, 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies

3. Significant instrument/product is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities, as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated November 4th, 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies.

4. Total Liabilities has been computed as sum of all liabilities (Total of Balance Sheet less Total Equity).

5. Public funds includes funds raised either directly or indirectly through public deposits, inter-corporate deposits, bank finance and all funds received from outside sources such as funds raised by issue of Commercial Papers, debentures etc. but excludes funds raised by issue of instruments compulsorily convertible into equity shares within a period not exceeding 5 years from the date of issue, as defined in Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Direction, 2016.

6. The amount stated in this disclosure is based on the management certified financial statements for half year ended and as at September 30th, 2023