

SALE NOTICE FOR IMMOVABLE PROPERTIES

E-AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULES 8(6) and 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and the Borrower/ Mortgagor in particular that the below described immovable properties mortgaged/charged to the Secured Creditor, SREI Equipment Finance Limited ("SREI"), the possession of which have been taken by the Authorised Officer of SREI, will be sold on "As is where is", and "As is what is", "Whatever there is" and "No Recourse basis" on 6th June, 2023, for the recovery of Rs.18,03,77,728/- (Rupees Eighteen Crores Three Lakhs Seventy Seven Thousand Seven Hundred and Twenty Eight Only) as on 15th January, 2021 with further interest along with costs and expenses till the date of full and final payment to SREI, Secured Creditor from Borrower Deccan Chronicle Secunderabad Private Limited.

The Reserve price and Earnest Money Deposit (EMD), Bid increment amount and time of E-Auction and last date for submission of EMD along with KYC documents for immovable property to be sold will be as under:

Property No	Reserve Price (Below which the property will not be sold)	Earnest Money Deposit (EMD)	Bid Increment Amount	Date and Time of E-Auction
1	Rs.4,50,00,000/- (Rupees Four Crore Fifty Lakhs Only)	Rs.45,00,000/- (Rupees Forty Five Lakhs Only).	Rs.1,00,000/-	Date : 06.06.2023 Time: From: 12.30 pm To: 1.30 pm

DESCRIPTION OF IMMOVABLE PROPERTY

ALL THAT land admeasuring 600 Sq Yards (as mentioned below) situated at Survey No. 1/1A1/ 1A- Part, Block No. 1, Waltair Ward in the limits of Municipal Corporation of Visakhapatnam together with all structures thereon and anything attached to the earth or permanently fastened to the earth thereon, both present and future and rights to use common areas and facilities and incidentals attached thereto

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Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

C-2, 2nd Floor, Pavan Palace, Dwarakanagar, Railway Station Road, Opp. TSR Complex, Visakhapatnam - 530 016
Tel: +91 891 2557030, 9704663245, 18002667734 (Toll Free) Fax: +91 891 2557030
Email: sefp@srei.com Website: www.srei.com

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata-700046

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TERMS AND CONDITIONS

1. The Properties are being sold on "ASISWHEREIS", "ASISWHATIS", "WHATEVERTHEREIS" and "WITHOUT RECOURSE BASIS". As such, sale is without any kind of warranties & indemnities. All the above mentioned properties will be sold together. No separate bid for individual property will be accepted.
2. Auction / bidding shall be strictly through "Online Electronic Mode" and only through the website: <https://sarfaesi.auctiontiger.net/EPROC/> on 6th June, 2023 from 12.30PM to 1.30PM.
3. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues/affecting the property/ies, prior to submitting their bid. The Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of SREI. The property/ies is being sold with all the existing and future encumbrances whether known or unknown to SREI. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
4. For participating in e-auction, intending bidders have to deposit a refundable EMD not below 10% of reserve price only by Demand Draft (DD) / Pay Order (PO) favouring "SREI Equipment Finance Limited", payable at Vishakhapatnam. No interest shall be payable by the Authorised officer on the EMD.
5. The intending bidders should submit the duly filled in Bid Form (format available at <https://sarfaesi.auctiontiger.net/EPROC/>) along with the DD/ PO and KYC of the Interested Bidder towards EMD addressed to "the Authorised Officer, Srei Equipment Finance Limited", at the office of C-2, 2nd Floor, Pavan Palace bearing Door No.47-15-7, Plot No.256A, Allipuram Ward, Dwarka Nagar, Vishakhapatnam latest by 05.06.2023 (Monday) before 4:00 pm. The Bid form should be superscribed with "Bid for participating in E-Auction Sale in the A/c - Deccan Chronicle Secunderabad Private Limited".
6. The Bid Form along with details of the property/ies and particulars of terms & conditions of sale, forming part of this sale notice shall be available at <https://sarfaesi.auctiontiger.net/EPROC/>.
7. For participating in the e-auction sale, the intending bidders should register their details with the service provider M/s E-Procurement Technologies Ltd., B-704-705, Wall Street - 2, Opp. Orient Club, Near Gujarat College, Ellis Bridge, Ahmedabad-380006, Gujarat: 079-35022125; Contact Persons: Mr. Maulik Shrimali representing Auction Tiger, mob: +91-91735 28727; Email: Maulik.shrimali@auctiontiger.net, well in advance and shall get the user id and password. Intending bidders are advised to change only the password immediately upon receiving it from the service provider.
8. The Authorised Officer reserves the right to accept/reject all or any of the offers / bids so received without assigning any reason whatsoever.



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STATUTORY 15 DAYS' SALE NOTICE UNDER SARFAESI ACT, 2002


The Borrowers/Co-Borrowers/Guarantor provided hereinabove are hereby notified to pay the sum as mentioned above along with up to dated interest along with ancillary expenses before the date of auction, falling which the property/ies will be auctioned/sold and balance dues if any will be recovered with interests and costs. **The Borrowers/Co-Borrowers/Guarantor's attention is also invited to the provisions of sub-section 8 of 13 of the SARFAESI Act, 2002 in respect of time available to the Borrower/Co-Borrowers/Guarantor to redeem the secured Assets.**

Date: 17-05-2023

Place: Visakhapatnam, Andhra Pradesh

M.ChandraShekarRao

Email id:chandrashekar.rao@srei.com


Authorised Officer
 Contact:- 9849660605

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