

NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULES 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower that the below described immovable properties mortgaged/charged to SREI Equipment Finance Limited ("SREI"), the possession of which have been taken by the Authorised Officer of SREI, will be sold on "As is where is", and "Whatever there is" and "No Recourse basis" on 29th March, 2023, for the recovery of balance due to SREI. Secured Creditor from Borrower details of whom are provided herein below. The reserve price and earnest money deposit are also given as under:

Name of the Borrower/ Mortgagor	Amount as per Demand Notice	Date & Time of e- Auction	Details of Mortgaged Property	Reserve Price EMD
Deccan Chronicle Rajahmundry Private Limited Loan Account No. 128808	Rs.12,26,31,826/- (Rupees Twelve Crores Twenty Six Lakhs Thirty One Thousand Eight Hundred and Twenty Six Only) Dues as on 15 th January, 2021 with further interest along with costs and expenses till the date of full and final payment under the loan agreement no 128808 dated 21 st March, 2017	Date : 29.03.2023 Time: From: 12.30 pm To: 1.30 pm (with unlimited extensions of 5 minutes each)	ALL THAT piece and parcel of the land admeasuring 435 Sq Yards (as mentioned below) situated at Survey No 1/1A/1A-Part and Survey No. 1A1/ 1A- Part, Block No. 1, Waltair Ward in the limits of Municipal Corporation of Visakhapatnam in the state of Andhra Pradesh together with all structures thereon and anything attached to the earth or permanently fastened to the earth thereon, both present and future and rights to use common areas and facilities and incidentals attached thereto. Detailed Break up of the land along with Boundaries are as under: A. ALL THAT pieces and parcels of land admeasuring 53 Sq Yards (44.314 Sq Mtrs) situated in Survey No. 1/1A1/1A-Part, Block No. 1, Waltair Ward in the limits of Municipal Corporation of Visakhapatnam and bounded by: EAST: Drain and property of other beyond the	Reserve Price: Rs.2,87,50,000/- (Rupees Two Crores Eighty Seven Lakhs Fifty Thousand Only) EMD: Rs.28,75,000/- (Rupees Twenty Eight Lakh Seventy Five Thousand Only).

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

C-2, 2nd Floor, Pavan Palace, Dwarakanagar, Railway Station Road, Opp. TSR Complex, Visakhapatnam - 530 018
Tel: +91 891 2557030, 9704663245, 18002667734 (Toll Free) Fax: +91 891 2557030

Email: sefpl@srei.com Website: www.srei.com

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata-700046



Name of the Borrower/ Mortgagor	Amount as per Demand Notice	Date & Time of e-Auction	Details of Mortgaged Property	Reserve Price EMD
			drain SOUTH: Land of Smt Chatla Saraswati and Appa Rao WEST: NH 5 Road NORTH: Property of Smt Chatla Saraswati Measurements EAST: 28ft (8.53 mtrs) SOUTH: 15 ft (4.57 mtrs) WEST: 28 ft (8.53 mtrs) NORTH: 19ft (5.79 mtrs) B. ALL THAT pieces and parcels of land admeasuring 200 Sq Yards (167.226 Sq Mtrs) situated in Survey No. 1A1/ 1A- Part, Block No. 1, Waltair Ward in the limits of Municipal Corporation of Visakhapatnam and bounded by: EAST: House of K Suryanarayana SOUTH: Site of Deccan Chronicle Rajahmundry Private Limited WEST: Drain NORTH: Remaining Property of Amtulla K. Mehdi Measurements EAST: 18' 6" (5.63 mtrs) SOUTH: 95 ft (28.95 mtrs) WEST: 18' 9" (5.71 mtrs) NORTH: 98' 4" (29.57 mtrs) C. ALL THAT pieces and parcels of land	Bid Increment Amount: Rs.1,00,000/-

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Name of the Borrower/ Mortgagee	Amount as per Demand Notice	Date & Time of e-Auction	Details of Mortgaged Property	Reserve Price
				EMD
			admeasuring 182 Sq Yards (152.175 Sq Mtrs) situated in Survey No. 1A1/ 1A- Part, Block No. I, Waltair Ward in the limits of Municipal Corporation of Visakhapatnam and bounded by: EAST: House of K Suryanarayana SOUTH: Site of Deccan Chronicle Rajahmundry Private Limited WEST: NH 5 Road NORTH: House of P Satya and R. Satyanarayana RCC Building Measurements EAST: 17' 6" (5.33 mtrs) SOUTH: 96' 12' (29.29 mtrs) WEST: 15' 3" (4.64 mtrs) NORTH: 104ft (31.69 mtrs)	

Inspection Date and Time	With prior appointment on 27.02.2023 to 28.02.2023 Between : 1:00 pm to 3:30 pm
Last date and time for receipt of bid	28 th March, 2023, 5PM
Contact Person Details & Mob. Nos.:	Mr. Chandrasekhar Rao (9849660605)

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For detailed terms and conditions of sale, please refer to the link provided in website i.e. <https://sarfaesi.auctiontiger.net/EPROC/> and www.srei.com

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT READ WITH RULE 8(6) /RULE 9(I) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.

This may also be treated as notice under Rule 8(6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above mentioned date.

Date: 24th February, 2023

Mr. Chandrasekhar Rao

Authorised Officer

Contact:- 9849660605

Email id: chandrasekhar.rao@srei.com



Place: Visakhapatnam, Andhra Pradesh

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