



SEFL/SECT/CS/23-24/35

August 10, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sirs,

Sub: Intimation under guidance note for companies undergoing corporate insolvency resolution process dated July 9, 2021 (a) bearing reference number 20210709-9 issued by BSE Limited; and (b) bearing reference number NSE/CML/2021/27 issued by National Stock Exchange of India Limited.

As intimated earlier vide our intimation dated October 9, 2021, corporate insolvency resolution process (“CIRP”) was initiated against Srei Infrastructure Finance Limited and Srei Equipment Finance Limited (a wholly owned subsidiary of Srei Infrastructure Finance Limited) (collectively referred to as “Companies”) vide orders dated October 8, 2021 passed by the Hon’ble National Company Law Tribunal, Kolkata Bench (“NCLT”) under the provisions of the Insolvency and Bankruptcy Code, 2016 (“Code”).

As intimated to the exchanges vide disclosure dated February 16, 2023, the consolidated CoC of the Companies (“Consolidated CoC”) on February 15, 2023 took on record the approval of the resolution plan submitted by National Asset Reconstruction Company Limited (“NARCL”) for the Companies by 89.2% votes and the plan submitted by NARCL was declared as the successful resolution plan under Section 30(4) of the Code (“Resolution Plan”).

As intimated to the exchanges vide disclosure dated February 18, 2023, the Administrator on February 16, 2023 filed an application for obtaining no-objection from the Reserve Bank of India (RBI) as required under Rule 5 of the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudication of Authority) Rules, 2019 (“FSP Rules”) for the Resolution Plan approved by the Consolidated CoC. Thereafter, the Companies received the said no-objection from the RBI vide its letter dated March 23, 2023 in terms of Rule 5(d)(iii) of the FSP Rules.

As intimated to the exchanges vide disclosure dated February 19, 2023, the Administrator also filed an application under Section 30(6) of the Code before the NCLT on February 18, 2023 for its approval of the Resolution Plan.

In terms of the guidance note dated July 9, 2021 bearing reference number (a) 20210709-9 - issued by BSE Limited; and (b) NSE/CML/2021/27 - issued by National Stock Exchange of India Limited, a prior intimation about the date of hearing where the Hon’ble National Company Law Tribunal (“NCLT”) would be considering the resolution plan is required to be given.

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

(A Company under Corporate Insolvency Resolution Process vide NCLT, Kolkata Order dated October 08, 2021)

Head Office: Plot No. Y-10, Block EP, Sector - V, Salt Lake City, Kolkata – 700091

Tel: +91 33 6639 4700 / 6602 2000 Fax: +81 33 6602 2200 / 2600 / 18002667734 (Toll Free)

Email: sefl@srei.com Website: www.srei.com

Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700 046



In this regard, please note that the Interlocutory Applications being I.A No. 428 of 2023 in Company Petition (IB) No.294 of 2021 and I.A No. 434 of 2023 in Company Petition (IB) No.295 of 2021 is listed on August 11, 2023 before court room no. I of the Hon'ble NCLT, Kolkata bench, for pronouncement of order.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Srei Equipment Finance Limited

Sumit Kumar Surana
Company Secretary
ACS 19243

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