



SEFL/SECT/AA/22-23/46

September 19, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sirs,

Ref: Intimation under Regulation 51 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This is to inform that the Company is in receipt of an order passed by the Hon'ble National Company Law Tribunal, Kolkata Bench dated August 31, 2022 with respect to the ongoing Corporate Insolvency Resolution Process (CIRP) of the Company and the same is attached herewith."

The same is for your information and record.

Thanking you,

Yours faithfully,
For **Srei Equipment Finance Limited**

Sumit Kumar Surana
Company Secretary
ACS 19243

Encl: As above

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

(A Company under Corporate Insolvency Resolution Process vide NCLT, Kolkata Order dated October 08, 2021)

Head Office: Plot No. Y-10, Block EP, Sector - V, Salt Lake City, Kolkata – 700091

Tel: +91 33 6639 4700 / 6602 2000 Fax: +81 33 6602 2200 / 2600 / 18002667734 (Toll Free)

Email: sefl@srei.com Website: www.srei.com

Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700046

DIVISION BENCH
COURT - I

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**NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA**

C.P. (IB)/294(KB)2021
IA(I.B.C)/879(KB)2022

**CORAM: 1. HON'BLE MEMBER(J), SHRI ROHIT KAPOOR.
2. HON'BLE MEMBER(T), SHRI BALRAJ JOSHI**

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING ON 31ST AUGUST, 2022, 10:30 A.M

IN THE MATTER OF	RESERVE BANK OF INDIA VS SREI EQUIPMENT FINANCE LIMITED
UNDER SECTION	IBC UNDER SEC 7

Appearances (via video conferencing/physical)

Mr. Jishnu Saha, Sr. Adv. : For Applicant
Mr. Soumyajit Mishra, Adv.

ORDER

1. Ld. Sr. Counsel/counsel for the applicant present.
2. This application has been moved by Reserve Bank of India through its Administrator seeking further 60 days to complete the CIRP. It has been stated that two Resolution Plans have been received by the Administrator and these plans are at an advance stage of consideration and the process shall be completed on or before 3rd of November, 2022.
3. This application is duly supported by an affidavit. The reasons while seeking 60 days time for completion of CIRP are mentioned in paragraph 20 of the instant application.
4. It is stated by the Ld. Sr. Counsel, if the further time up to 60 days is granted, it shall enable the consideration of the Resolution Plans. The time sought in this application is within the outer limit of 330 days as laid down in Section 12(3) of the code.
5. We have considered the submissions of the Ld. Senior Counsel and have perused the application filed by the applicant. We are of the view that there are circumstances in which substantial time was consumed in various litigations mentioned in paragraph 20 of the instant application.

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6. We, therefore, consider it appropriate in the larger interest of Resolution of the stressed assets of the Corporate Debtor to enlarge the time by 60 days from the date of expiry of the last enlargement of time. It is directed that the CIRP be completed within this enlarged period.
7. This application IA/879(KB)2022 is accordingly disposed of.

Sd/-
Balraj Joshi
Member (Technical)

Sd/-
Rohit Kapoor
Member (Judicial)



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Sd/-
DD / DR / A / Court Officer
National Company Law Tribunal
Kolkata Bench