



SIFL/SECT/FA/22-23/56

September 05, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 523756

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SREINFRA

Dear Sir,

Sub: Intimation pursuant to Regulation 30 & 47 of the SEBI (LODR) Regulations, 2015

As intimated earlier to the Exchanges, the Reserve Bank of India ("**RBI**") has superseded the Board of Directors of Srei Infrastructure Finance Limited (SIFL) and Srei Equipment Finance Limited (SEFL) (a wholly owned subsidiary of Srei Infrastructure Finance Limited) (collectively "**Companies**") on 4th October, 2021 and appointed Mr. Rajneesh Sharma as the Administrator of the Companies in terms of Section 45-IE of the Reserve Bank of India Act, 1934 ("**RBI Act**") and accordingly the powers of the Board are vested in the Administrator. The RBI, in exercise of powers conferred under section 45-IE S(a) of the RBI Act, had constituted a three member Advisory Committee to assist the Administrator of the Company in discharge of his duties. Further, pursuant to orders dated October 08, 2021 of the National Company Law Tribunal, Kolkata Bench ("**NCLT**"), Corporate Insolvency Resolution Process ("**CIRP**") has been initiated against the Companies as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("**Code**").

Pursuant to the above we wish to inform you that as advised by the Administrator (assisted by the Advisory Committee), the 37th (Thirty Seventh) Annual General Meeting of the Company is scheduled to be held on Friday, the 30th September, 2022 at 11:30 A.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Further, Pursuant to Regulations 30 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015) read with General Circular Nos. circular nos. 2/ 2022 dated May 05, 2022, 19/2021 dated December 08, 2021, 02/2021 dated 13th January, 2021 and 20/2020 dated May 05, 2020 issued by the Ministry of Corporate Affairs (MCA), please find enclosed herewith copies of public notice published by the Company by way of advertisement in newspapers viz., "Business Standard" (English) and "Ekdin" (Bengali) on 5th September, 2022.

Srei Infrastructure Finance Limited

CIN: L29219WB1985PLC055352

(A Company under Corporate Insolvency Resolution Process vide NCLT (Kolkata) Order dated October 08, 2021)

Registered Office: 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700046

Tel.: +91.33.22850112-15, 61607734, Fax: +91.33.2285 7542/8501

Email: corporate@srei.com Website: www.srei.com



The same is also available on the website of the Company at the weblink <https://www.srei.com/sifl-shareholders-information-notice>.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Srei Infrastructure Finance Limited**

Manoj Kumar
Company Secretary & Chief Financial Officer
FCS No. 6698

Encl: a/a

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What UN heritage tag could mean for the Durga Puja ecosystem

ISHITA AVAN DUTT
Kolkata, 4 September

The conch shell has been sounded. West Bengal's biggest festival, Durga Puja, has come a month early, courtesy the Unesco "Intangible Cultural Heritage" tag and the state's "thank you" show on Thursday that took the shape of a street carnival.

In December 2021, "Durga Puja in Kolkata" was inscribed in Unesco's Representative List of the Intangible Cultural Heritage of Humanity. To mark the recognition and launch the month-long celebrations, West Bengal Chief Minister Mamata Banerjee led a procession on Thursday from Jorasanko Thakurbari (ancestral home of the Tagore family) to Red Road — a 5.3-km stretch in central Kolkata. The parade with props, singing and dancing was a riot of colours. And possibly the proudest moment was when the state's cultural affairs director and Unesco representative to Bhutan, India, the Maldives and Sri Lanka, to remark "What a sight!"



West Bengal CM Mamata Banerjee and BCCI President Sourav Ganguly (left) present a bust of Goddess Durga to Unesco officials

DURGA PUJA ECONOMY (figures estimated around Durga Puja 2019)

► Economic worth of creative industries around Durga Puja in West Bengal: **₹32,371 crore***

Segment-wise

- Retail: **₹21,364 crore**
- F&B: **₹2,854 crore**
- Installation, arts and decoration: **₹860 crore**
- Advertisements: **₹504 crore**
- Sponsorships: **₹318 crore**
- Idol making: **₹260-280 crore**
- Literature and publishing: **₹260-270 crore**
- Lighting and illumination: **₹105 crore**

*Excluding sponsorships Source: British Council report

The puja business

West Bengal is home to around 43,000 Durga Pujas, and the business around it is big driver for the economy. A research commissioned by the British Council at the behest of the West Bengal tourism department had pegged the total economic worth of the creative industries around it at ₹32,377 crore (the figures were estimated around the 2019 Durga Puja).

Will the tag give it a fillip?

Tapati Guha Thakurta, former director and honorary professor, Centre for Studies in Social Sciences Calcutta, believes that the Unesco award can be a great boost to tourism. "It's an international branding of a festival. So this is the best opportunity to bring international tourists." The crafts around the festival — from the idol-making at Kumartuli to the handicrafts — will get a huge boost, says the art historian.

Guha Thakurta has put decades of research in Durga Puja culminating in a book, In the Name of the Goddess: The Durga Pujas of Contemporary Kolkata, in 2015. In 2018, the Sangeet Natak Akademi under the Union Ministry of Culture approached her to compile a

dossier for the Unesco application. The rest is history.

It's team work at every level that made it possible, Guha Thakurta maintains. And with the award comes a responsibility of maintaining quality and cultural standards, she points out. Hope is building around the heritage tag and its impact on the numerous lives and livelihoods that it touches — directly and indirectly.

"The Unesco heritage tag will bring a lot of global attention and help in not just getting more visitors, but providing livelihoods to artisans and craftsmen who are the real heroes of this festival," says Debanjan Chakrabarti, director, East and Northeast, British Council India. The British Council quantitative research report on the

creative economy was part of the evidence and data provided to Unesco at a later stage of the application process.

A major chunk of the ₹32,377 crore puja economy, was accounted for by retail at ₹27,364 crore. But about 10 industries were mapped, including idol making, lighting and illumination, sponsorships, advertisements, etc. It's expected that these segments too will get a boost this season for more reasons than one.

After a two-year hiatus Apart from the Unesco heritage tag, this puja will also have the semblance of normalcy after two years of the Covid-19 pandemic.

Saswata Basu, general secretary, Forum for Durgotsav, says that corporate sponsorships will surpass pre-Covid level. "The foothold is expected to be much higher," he says. The forum is an umbrella organisation that represents around 650 pujas.

Sponsorships are a major source of funds for Durga Pujas. From banks to companies that deal in FMCG and consumer durables, all have a budget for advertising during this time.

The prominent pujas have sponsors for gates, pillars, banners and stalls. Footfalls were an uncertainty with court-directed curbs on entry into pandals the last two years. And that's a put-off for advertisers. But this year, the revellers are expected to go all out. As Balygunge Cultural Association president Amitava Sinha says: "As with travel, eating out etc, there will be binge pandal hopping because of the two-year hiatus in between."

For advertisers, it means surety of eyeballs.

India ready to send humanitarian aid, Pakistan yet to accept

Foreign ministries were initially in touch but Indian officials say they aren't hearing from Islamabad

SUBHAVAN CHAKRABORTY & SANJEEB MUMTHEJEE
New Delhi, 4 September

India is fully prepared to send bilateral relief and aid material to flood-ravaged Pakistan as soon as it receives the green signal from Islamabad, multiple officials and sources involved in the discussion said on Sunday. However, they added, talks on the subject between both nations have petered out after India signalled its willingness to help earlier last week.

Flash floods and landslides caused by heavy monsoon rainfall, which is thrice the national 30-year average, have devastated Pakistan since mid-June. Over 1,200 people have died and 33 million or 15 per cent of the country's population have been impacted, the United Nations said on Saturday.

While foreign ministry officials of both nations were initially in touch, Pakistan has maintained zero communication on the subject since Wednesday when its Prime Minister Shehbaz Sharif said his country will overcome the adverse effects of the natural calamity with characteristic resilience. Ministry of External Affairs (MEA) officials said.

Sharif was replying to a tweet by Prime Minister Narendra Modi, which voiced his concern over the human and material losses caused by the floods.

GLOBAL AGENCIES COORDINATING AID

- The World Food Programme (WFP) has reached 168,000 flood-affected people in Balochistan, sources said
- Help for up to 117,000 additional people in Sindh to begin in the coming days
- WFP looking to scale up operations to reach nearly 1 million people with food and medicines shortly
- International aid agencies have called for opening borders with India to allow emergency supplies in.
- Indian subsidiaries of global agencies ready to send aid to their sister concerns in Pakistan, sources said



Since then, he has reportedly rebuffed suggestions by Pakistan Finance Minister Miftah Ismail to import food-grains from India and linked resumption of bilateral ties to the Kashmir issue.

Further complicating matters, Sharif has also said normal trade ties with India can't open soon. While trade had remained sporadic since the Ur attack in 2016, Pakistan restricted all trade with India in the wake of the abrogation of Section 370 and the change in the status of Jammu and Kashmir. For any import to legally take place, existing curbs have to be dropped. Meanwhile, Pakistan has begun importing onions and tomatoes from Iran and Afghanistan, two other nations with which ties remain tense. "The humanitarian crisis is alarming and India has responded in accordance with our long-held practice of helping

nations in times of natural calamities. But as often happens, the issue has become hostage to Islamabad's political calculations. As of now, we don't see much movement on the matter as it stands," a senior MEA official said.

The issue has also become the latest bone of contention between Sharif and the many constituent parties of the coalition government he now heads, the MEA official added. "Both Punjab and Sindh have been badly hit. While Sharif's Pakistan Muslim League (Nawaz), which dominates Punjab has remained quiet, his allies in the Sindh-based Pakistan People's Party have favoured receiving all aid, no matter the source," the official stressed. Sindh has been hardest hit by the rising waters.

Current aid scenario

Relief from India had been earmarked and readied for sending before the latest impasse. Any future relief will likely consist of ready-to-eat food, tents, medical supplies, and rubber boots, along the lines of what India provided Afghanistan after the landlocked nation's civilian government fell in August 2021, aid agencies said. It would most probably be delivered through a military aircraft, they added. "First, India could provide humanitarian relief and, thereafter, based on the assessment of crop damage etc. further relief

could be considered," a senior functionary at an agency said. India has historically supplied relief to countries, and has often also offered to help Pakistan. During Manmohan Singh's tenure, it had sent aid to the country during similar floods in 2010. India had also accepted aid after the 2001 Gujarat earthquake during Prime Minister Atal Bihari Vajpayee's tenure.

Meanwhile, traditional allies of Pakistan such as Turkey and the UAE have begun to despatch emergency aid while other major nations such as the UK, France and the US have announced financial and material help.

On August 30, the United Nations launched a flash appeal for Pakistan, seeking \$160 million to support government relief efforts. The country's efforts have also been bolstered by the International Monetary Fund announcing a \$1.1-billion bailout tranche last week, as part of ongoing negotiations since Pakistan was already facing an economic crisis.

Massive losses

Pakistan has declared a national emergency with 72 of its 160 districts being declared "calamity-hit" — mostly in Balochistan and Sindh, the two worst-affected provinces, as well as in Khyber Pakhtunkhwa and Punjab.

More on business-standard.com

DON'T MISS THIS THOUGHT EXCHANGE ON THE INDIA POTENTIAL



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India@75 - Past, Present & Future

A fireside chat with

Nitin Gadkari

Minister for Road Transport & Highways, Government of India

followed by a discussion with



Yamini Aiyar
President & Chief Executive, CPR



Akhil Gupta
Vice Chairman, Bharti Enterprises



Andrew Holland
CEO, Avendus Capital
Alternate Strategies



Shekhar Shah
Vice Chairman, ISPP
Academic Advisory Council

Tomorrow | 5:00 pm

Viceroy at The Claridges, Dr APJ Abdul Kalam Road, New Delhi

Entry by invitation only.

For invites, write to mansi.singh@bsmail.in or call Anil Bist on 9818158471

Business Standard Insight Out



SREI

SREI INFRASTRUCTURE FINANCE LIMITED
(A Company under Corporate Insolvency Resolution Process)

CIN : L29219WB1908PL055352
Registered Office : Vashwanagar, 80C, Topsia Road (South), Kolkata - 700 046
Tel No : 033 - 6160 7734. Fax No. : 033 - 2285 7542/8501
Website : www.srei.com, Email : investor.relations@srei.com

INFORMATION REGARDING 37TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 37th (Thirty Seventh) Annual General Meeting (AGM) of the Members of the Company is scheduled to be held on Friday, 30th September, 2022 at 11:30 a.m. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM), in compliance with the applicable provisions of the Companies Act, 2013 (the Act) read with the Rules framed thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015) and relevant circulars issued by the Ministry of Corporate Affairs, to transact the business as set out in the Notice convening the said AGM. Members participating through VC/OAVM facility shall be reckoned for the purpose under Section 103 of the Act. Members may note that the facility for appointment of Proxy will not be available for the AGM.

The Members may note the following:

- a) In compliance with the applicable regulatory requirements, electronic copy of the Notice of the AGM, inter alia, indicating the process and manner of electronic voting, and the Annual Report for the Financial Year 2021-22 will be sent to all the Members whose email addresses are registered with the Company and/or Company's Registrar and Share Transfer Agents (RTA) and/or Depositories. The Annual Report alongwith the Notice of the AGM shall also be made available on the website of the Company at www.srei.com and the website of the RTA, KFin Technologies Limited (KFinTech) at <https://evoting.kfintech.com> as well as on the website of the Stock Exchanges at www.ncedindia.com and www.bseindia.com.
- b) In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of SEBI Listing Regulations, 2015 and in terms of SEBI Circular No. SEBI/HO/CFD/CMD/IR/P/2020/242 dated 9th December, 2020 on "e-Voting facility provided by Listed Companies" the Members will have an opportunity to cast their votes remotely on the business as set forth in the Notice of the AGM through remote e-voting system. Facility for voting through electronic voting system will also be made available at AGM (insta Poll) through the e-voting services provided by KFinTech. Further, the Company has engaged the services of KFinTech to provide VC/OAVM facility for the AGM. The instructions for joining the AGM through VC/OAVM and manner of casting vote through e-voting are provided in the Notice of the AGM. The Members, who will be attending the AGM through VC/OAVM and who have not cast their votes through remote e-voting can exercise their voting rights at the AGM. The login credentials for casting votes through e-voting shall be made available to the members through email. Members who do not receive email or whose email addresses are not registered with the Company/KFinTech/Depository Participant(s), may generate login credentials by following instructions given in the Notes to Notice of AGM.
- c) Members holding shares in physical mode and who have not registered/updated their email IDs, are requested to register/update the same by sending an email request along with signed scanned request letter mentioning their folio no. and the email id to be registered along with the self attested copy of the PAN card and self attested copy of any document (i.e. Driving License, Passport, Aadhar card etc.) in support of the address of the Member to the Company's email id investor.relations@srei.com and/or to KFinTech's email id inward.ris@kfintech.com. Members holding shares in dematerialized mode are requested to register/update their email IDs with the Depository Participant(s) with whom they maintain their demat account.

In case of any query and/or grievance, in respect of e-voting, Members may refer to the Help & Frequently Asked Questions (FAQs) and e-voting user manual available at the designated section of <https://evoting.kfintech.com> (KFinTech Website) or contact KFinTech at inward.ris@kfintech.com or call KFinTech's toll free No. 1800 309 4001 for any further clarifications.

For Srei Infrastructure Finance Limited
Manoj Kumar
Company Secretary & Chief Financial Officer
FCS No. 8598

Kolkata
September 03, 2022

