

SIFL/SECT/AA/22-23/65

September 19, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Fax: 022-2272 2037/2039/2041/3121 BSE Scrip Code: 523756 The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1 G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Fax: 022-2659 8237/38; 2659 8347/48 NSE Symbol: SREINFRA

Dear Sirs,

<u>Ref.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015</u>

This is to inform that the Company is in receipt of an order passed by the Hon'ble National Company Law Tribunal, Kolkata Bench dated August 31, 2022 with respect to the ongoing Corporate Insolvency Resolution Process (CIRP) of the Company and the same is attached herewith."

The same is for your information and record.

Thanking you,

Yours faithfully, For **Srei Infrastructure Finance Limited**

Manoj Kumar Company Secretary and Chief Financial Officer FCS 6698

Encl: As above

Srei Infrastructure Finance Limited

DIVISION BENCH COURT - I S-3

NATIONAL COMPANY LAW TRIBUNAL KOLKATA BENCH KOLKATA

C.P. (IB)/295(KB)2021 IA(I.B.C)/880(KB)2022

CORAM: 1. HON'BLE MEMBER(J), SHRI ROHIT KAPOOR. 2. HON'BLE MEMBER(T), SHRI BALRAJ JOSHI

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING ON 31st AUGUST, 2022, 10:30 A.M

IN THE MATTER OF	RESERVE BANK OF INDIA
	VS
	SREI INFRASTRUCTURE FINANCE LIMITED
	IBC UNDER SEC 7

Appearances (via video conferencing/physical)

Mr. Jishnu Saha, Sr. Adv. : For Applicant

Mr. Soumyajit Mishra, Adv.

ORDER

- 1. Ld. Sr. Counsel/counsel for the applicant present.
- 2. This application has been moved by Reserve Bank of India through its Administrator seeking further 60 days to complete the CIRP. It has been stated that two Resolution Plans have been received by the Administrator and these plans are at an advance stage of consideration and the process shall be completed on or before 3rd of November, 2022.
- 3. This application is duly supported by an affidavit. The reasons while seeking 60 days time for completion of CIRP are mentioned in paragraph 20 of the instant application.
- 4. It is stated by the Ld. Sr. Counsel, if the further time up to 60 days is granted, it shall enable the consideration of the Resolution Plans. The time sought in this application is within the outer limit of 330 days as laid down in Section 12(3) of the code.
- 5. We have considered the submissions of the Ld. Senior Counsel and have perused the application filed by the applicant. We are of the view that there are circumstances in which substantial time was consumed in various litigations mentioned in paragraph 20 of the instant application.



- 6. We, therefore, consider it appropriate in the larger interest of Resolution of the stressed assets of the Corporate Debtor to enlarge the time by 60 days from the date of expiry of the last enlargement of time. It is directed that the CIRP be completed within this enlarged period.
- 7. This application IA/880(KB)2022 is accordingly disposed of.

Balraj Jos Member (Technical)

Rohit Kapoor Member (Judicial)



CERTIFIED TO BE TRUE COPY

NO. 1075/2022 Date of Presentation of application for Copy. 13/9/2022 No. of Pages. No Registration & Postage Fee Record of Copy. 14/09/2022 Date of Preparation of Copy. 14/09/2022 DD / DR //AT / Court Officer National Company Law Tribunal Kolkata Bench