



SIFL/SECT/RS/22-23/79

October 21, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 523756

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SREINFRA

Dear Sir / Madam,

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Policy for determination of Materiality of any Event/Information of Srei Infrastructure Finance Limited

Please find attached herewith a copy of the intimations made to the Stock Exchanges by Srei Equipment Finance Limited (SEFL), material wholly owned subsidiary of the Company.

The same is for your information and record.

Thanking you,

Yours faithfully,
For **Srei Infrastructure Finance Limited**

MANOJ KUMAR

Digitally signed by MANOJ KUMAR
DN: cn=MANOJ KUMAR, o=Srei Infrastructure Finance Limited, ou=SEFL, email=MANOJ.KUMAR@SREI.COM, c=IN
Date: 2022.10.21 14:40:07 +05'30'

Manoj Kumar
Company Secretary and Chief Financial Officer
FCS 6698

Encl: As above

Srei Infrastructure Finance Limited

CIN: L29219WB1985PLC055352

(A Company under Corporate Insolvency Resolution Process vide NCLT (Kolkata) Order dated October 08, 2021)

Registered Office: 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700046

Tel.: +91.33.22850112-15, 61607734, Fax: +91.33.2285 7542/8501

Email: corporate@srei.com Website: www.srei.com



SEFL/SECT/IM/22-23/62

October 21, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

1. With reference to the above, this disclosure is being made pursuant to Part B of Schedule III under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by the Securities and Exchange Board of India.
2. We may inform you that the Administrator of Srei Equipment Finance Limited (“**the Company**”), appointed under the Insolvency and Bankruptcy Code, 2016 (“the Code”), to carry out the duties under Code, obtained assistance from a reputed professional agency, BDO India LLP (BDO or Transaction Auditor) to conduct investigation of the affairs of the Company in respect of transactions qualified under sections 43 to 51, and sections 65 and 66 of the Code.
3. Accordingly, the Administrator of the Company received a report from the professional agency appointed as the transaction auditor, indicating that there are certain transactions which are fraudulent in nature, as per Section 66 of the Code. Basis the investigation and observations of the transaction auditor, the Administrator has filed an application in respect of disbursements made to Attivo Economic Zones Private Limited, Attivo Economic Zone (Mumbai) Private Limited, Attivo Economic Zone (Kolkata) Private Limited (“**Attivo Group**”), before the Kolkata bench of the National Company Law Tribunal (“**NCLT**”) under Section 60(5) and Section 66 of the Code against the Attivo Group, Mr. Hemant Kanoria, and Mr. Sunil Kanoria (“**Application**”). It is to be noted that this is a filing based on the report submitted by the transaction auditor and further filings may be undertaken, in due course.

In accordance with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the relevant information regarding the concerned transactions:

- (a) **Nature of the fraud:** The Application *inter alia* impugns certain loan disbursements made to the Attivo Group by the Company under the erstwhile management, which is subject to adjudication by the NCLT.

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

(A Company under Corporate Insolvency Resolution Process vide NCLT, Kolkata Order dated October 08, 2021)

Head Office: Plot No. Y-10, Block EP, Sector - V, Salt Lake City, Kolkata – 700091

Tel: +91 33 6639 4700/6602 2000 Fax: +81 33 6602 2200/2600 / 18002667734 (Toll Free)

Email: sefl@srei.com Website: www.srei.com

Registered Office: "Vlshwakarma", 86C Topsia Road (South), Kolkata - 700 046



- (b) **Estimated impact on the listed entity:** As per the transaction auditor report shared with the Administrator, the monetary impact of the above transactions covered under the Application amounts to:
- (i) INR 1101.23 Crores, being the gross outstanding including principal and interest recoverable from the customer, as on September 30, 2021, on account of the suspect disbursement of loans.
- Thus, the total impact of the transaction (excluding interest payment calculations) amounts to approximately INR 1101.23 Crores.
- (c) **Time of occurrence:** As per the report prepared by the transaction auditor, the concerned transactions occurred during Financial Year 2013-2014 to 2020-2021.
- (d) **Person(s) involved:** The Application has been filed against the Attivo Group, Mr. Hemant Kanoria, and Mr. Sunil Kanoria and the same is subject to adjudication by the NCLT.
- (e) **Estimate amount involved:** The preliminary estimation included in the Application places the monetary impact of the concerned transactions at approximately INR 1101.23 Crores, on account of the gross outstanding including principal and interest recoverable from the customer, as on September 30, 2021; subject to the adjudication by the NCLT.
- (f) **Reporting to authorities:** The Application has been filed before the NCLT under Section 60(5) and Section 66 of the Code.

4. All relevant details regarding these proceedings have been included in the application filed before the National Company Law Tribunal, Kolkata and is presently pending consideration.

Kindly take the above on record and acknowledge receipt.

Thanking you,
Yours faithfully,
For Srei Equipment Finance Limited

SUMIT KUMAR
SURANA

Digitally signed by SUMIT KUMAR SURANA
DN: cn=In, ou=Personnel, title=SR02,
pseudonym=dde479a2f7427094495da26368b
422bc180381465d80148ad85701181e9ed5c,
postalCode=700097, st=West Bengal,
serialNumber=74f56f854dab8433a21dc2a980
75765d6e6a716c0a80924223dcf31bb26d9f9,
cn=SUMIT KUMAR SURANA
Date: 2022.10.21 12:25:51 +05'30'

Sumit Kumar Surana
Company Secretary
ACS 19243

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

(A Company under Corporate Insolvency Resolution Process vide NCLT, Kolkata Order dated October 08, 2021)

Head Office: Plot No. Y-10, Block EP, Sector - V, Salt Lake City, Kolkata – 700091

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Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700 046



SEFL/SECT/IM/22-23/63

October 21, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

1. With reference to the above, this disclosure is being made pursuant to Part B of Schedule III under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by the Securities and Exchange Board of India.
2. We may inform you that the Administrator of Srei Equipment Finance Limited (“**the Company**”), appointed under the Insolvency and Bankruptcy Code, 2016 (“**the Code**”), to carry out the duties under Code, obtained assistance from a reputed professional agency, BDO India LLP (BDO or Transaction Auditor) to conduct investigation of the affairs of the Company in respect of transactions qualified under sections 43 to 51, and sections 65 and 66 of the Code.
3. Accordingly, the Administrator of the Company received a report from the professional agency appointed as the transaction auditor, indicating that there are certain transactions which are fraudulent in nature, as per Section 66 of the Code. Basis the investigation and observations of the transaction auditor, the Administrator has filed an application in respect of disbursements made to Emta Coal Limited, Nurit Properties Private Limited, Multirise Towers Private Limited, and United Asian Traders Limited (“**Emta Group**”) before the Kolkata bench of the National Company Law Tribunal (“**NCLT**”) under Section 60(5) and Section 66 of the Code against the Emta Group, Mr. Hemant Kanoria, and Mr. Sunil Kanoria (“**Application**”). It is to be noted that this is a filing based on the report submitted by the transaction auditor and further filings may be undertaken, in due course.

In accordance with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the relevant information regarding the concerned transactions:

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

(A Company under Corporate Insolvency Resolution Process vide NCLT, Kolkata Order dated October 08, 2021)

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Email: sefl@srei.com Website: www.srei.com

Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700 046



- (a) **Nature of the fraud:** The Application *inter alia* impugns certain loan disbursements made to the Emta Group by the Company under the erstwhile management, which is subject to adjudication by the NCLT.
- (b) **Estimated impact on the listed entity:** As per the transaction auditor report shared with the Administrator, the monetary impact of the above transactions covered under the Application amounts to:
- (i) INR 1447.95 Crores, being the gross outstanding including principal and interest recoverable from the customer, as on September 30, 2021, on account of the suspect disbursement of loans.

Thus, the total impact of the transaction (excluding interest payment calculations) amounts to approximately INR 1447.95 Crores.

- (c) **Time of occurrence:** As per the report prepared by the transaction auditor, the concerned transactions occurred during Financial Year 2013-2014 to 2020-2021.
- (d) **Person(s) involved:** The Application has been filed against Emta Group, Mr. Hemant Kanoria, and Mr. Sunil Kanoria and the same is subject to adjudication by the NCLT.
- (e) **Estimate amount involved:** The preliminary estimation included in the Application places the monetary impact of the concerned transactions at approximately (i) INR 1447.95 Crores, on account of the gross outstanding including principal and interest recoverable from the customer, as on September 30, 2021; subject to the adjudication by the NCLT.
- (f) **Reporting to authorities:** The Application has been filed before the NCLT under Section 60(5) and Section 66 of the Code.

4. All relevant details regarding these proceedings have been included in the application filed before the National Company Law Tribunal, Kolkata and is presently pending consideration.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **Srei Equipment Finance Limited**

SUMIT KUMAR
SURANA

Digitally signed by SUMIT KUMAR SURANA
DN: c=IN, ou=Personnel, ou=SEI,
email=surana@seifin.com, o=Srei Equipment Finance Limited, ou=SEI, cn=SUMIT KUMAR SURANA

Sumit Kumar Surana
Company Secretary
ACS 19243

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

(A Company under Corporate Insolvency Resolution Process vide NCLT, Kolkata Order dated October 08, 2021)

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Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700 046



SEFL/SECT/IM/22-23/64

October 21, 2022

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BSE Limited
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Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

1. With reference to the above, this disclosure is being made pursuant to Part B of Schedule III under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by the Securities and Exchange Board of India.
2. We may inform you that the Administrator of Srei Equipment Finance Limited (“**the Company**”), appointed under the Insolvency and Bankruptcy Code, 2016 (“**the Code**”), to carry out the duties under Code, obtained assistance from a reputed professional agency, BDO India LLP (BDO or Transaction Auditor) to conduct investigation of the affairs of the Company in respect of transactions qualified under sections 43 to 51, and sections 65 and 66 of the Code.
3. Accordingly, the Administrator of the Company received a report from the professional agency appointed as the transaction auditor, indicating that there are certain transactions which are fraudulent in nature, as per Section 66 of the Code. Basis the investigation and observations of the transaction auditor, the Administrator has filed an application in respect of disbursements made to Varaha Infra Limited, Khush Infratech Private Limited, Mahashaktimaya Buildcon Private Limited, Ramapati Infra Private Limited, Sundha Road Developers Private Limited, and Vaman Infra Projects Private Limited (“**Varaha Group**”) before the Kolkata bench of the National Company Law Tribunal (“**NCLT**”) under Section 60(5) and Section 66 of the Code against Varaha Group, Mr. Hemant Kanoria, and Mr. Sunil Kanoria, (“**Application**”). It is to be noted that this is a filing based on the report submitted by the transaction auditor and further filings may be undertaken, in due course.

In accordance with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the relevant information regarding the concerned transactions:

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

(A Company under Corporate Insolvency Resolution Process vide NCLT, Kolkata Order dated October 08, 2021)

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Email: sefl@srei.com Website: www.srei.com

Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700 046



- (a) **Nature of the fraud:** The Application *inter alia* impugns certain loan disbursements made to the Varaha Group by the Company under the erstwhile management, which is subject to adjudication by the NCLT.
- (b) **Estimated impact on the listed entity:** As per the transaction auditor report shared with the Administrator, the monetary impact of the above transactions covered under the Application amounts to:
 - (i) INR 270.68 Crores, being the gross outstanding including principal and interest recoverable from the customer, as on September 30, 2021, on account of the suspect disbursement of loans.
 - (ii) INR 1.21 Crores being amount in respect of the undervalued transaction component arising from the loan transactions

Thus, the total impact of the transaction (excluding interest payment calculations) amounts to approximately INR 271.89 Crores.

- (c) **Time of occurrence:** As per the report prepared by the transaction auditor, the concerned transactions occurred during Financial Year 2018-2019 to 2020-2021.
 - (d) **Person(s) involved:** The Application has been filed against Varaha Group, Mr. Hemant Kanoria, and Mr. Sunil Kanoria and the same is subject to adjudication by the NCLT.
 - (e) **Estimate amount involved:** The preliminary estimation included in the Application places the monetary impact of the concerned transactions at approximately (i) INR 270.68 Crores, on account of the gross outstanding including principal and interest recoverable from the customer, as on September 30, 2021; and (ii) INR 1.21 Crores being the amount in respect of the undervalued transaction component arising from the loan transactions, subject to the adjudication by the NCLT.
 - (f) **Reporting to authorities:** The Application has been filed before the NCLT under Section 60(5) and Section 66 of the Code.
4. All relevant details regarding these proceedings have been included in the application filed before the National Company Law Tribunal, Kolkata and is presently pending consideration.

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

(A Company under Corporate Insolvency Resolution Process vide NCLT, Kolkata Order dated October 08, 2021)

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Email: sefl@srei.com Website: www.srei.com

Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700046



Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Srei Equipment Finance Limited

SUMIT KUMAR
SURANA

Digitally signed by SUMIT KUMAR SURANA
DN: cn=su, o=Personal, title=8602,
pseudonym=d4e49ae3f74d7094495da20368b
d22bc180381485a014b0d85701181c9ed5c,
postalCode=700097, st=West Bengal,
serialNumber=7ef3d854dab8433a21dc2a980
7876c6e64516c0a8f952420c052b2ca0a8f,
cn=SUMIT KUMAR SURANA
Date: 2022.10.21 12:40:46 +05'30'

**Sumit Kumar Surana
Company Secretary
ACS 19243**

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

(A Company under Corporate Insolvency Resolution Process vide NCLT, Kolkata Order dated October 08, 2021)

Head Office: Plot No. Y-10, Block EP, Sector - V, Salt Lake City, Kolkata – 700091

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Email: sefl@srei.com Website: www.srei.com

Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700 046



SEFL/SECT/IM/22-23/65

October 21, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

1. With reference to the above, this disclosure is being made pursuant to Part B of Schedule III under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by the Securities and Exchange Board of India.
2. We may inform you that the Administrator of Srei Equipment Finance Limited (“**the Company**”), appointed under the Insolvency and Bankruptcy Code, 2016 (“the Code”), to carry out the duties under Code, obtained assistance from a reputed professional agency, BDO India LLP (BDO or Transaction Auditor) to conduct investigation of the affairs of the Company in respect of transactions qualified under sections 43 to 51, and sections 65 and 66 of the Code.
3. Accordingly, the Administrator of the Company received a report from the professional agency appointed as the transaction auditor, indicating that there are certain transactions which are fraudulent in nature, as per Section 66 of the Code. Basis the investigation and observations of the transaction auditor, the Administrator has filed an application in respect of disbursements made to AMRL Hitech City Ltd. (“**AMRL**”) before the Kolkata bench of the National Company Law Tribunal (“**NCLT**”) under Section 60(5) and Section 66 of the Code against the AMRL, Mr. Hemant Kanoria, and Mr. Sunil Kanoria (“**Application**”). It is to be noted that this is a filing based on the report submitted by the transaction auditor and further filings may be undertaken, in due course.

In accordance with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the relevant information regarding the concerned transactions:

- (a) **Nature of the fraud:** The Application *inter alia* impugns certain loan disbursements made to AMRL by the Company under the erstwhile management, which is subject to adjudication by the NCLT.

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

(A Company under Corporate Insolvency Resolution Process vide NCLT, Kolkata Order dated October 08, 2021)

Head Office: Plot No. Y-10, Block EP, Sector - V, Salt Lake City, Kolkata – 700091

Tel: +91 33 6639 4700 / 6602 2000 Fax: +81 33 6602 2200 / 2600 / 18002667734 (Toll Free)

Email: sefl@srei.com Website: www.srei.com

Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700 046



- (b) **Estimated impact on the listed entity:** As per the transaction auditor report shared with the Administrator, the monetary impact of the above transactions covered under the Application amounts to:
- (i) INR 814.20 Crores, being the gross outstanding including principal and interest recoverable from the customer, as on September 30, 2021, on account of the suspect disbursement of loans.
- Thus, the total impact of the transaction (excluding interest payment calculations) amounts to approximately INR 814.20 Crores.
- (c) **Time of occurrence:** As per the report prepared by the transaction auditor, the concerned transactions occurred during Financial Year 2015—2016 to 2020 -2021.
- (d) **Person(s) involved:** The Application has been filed against AMRL, Mr. Hemant Kanoria, and Mr. Sunil Kanoria and the same is subject to adjudication by the NCLT.
- (e) **Estimate amount involved:** The preliminary estimation included in the Application places the monetary impact of the concerned transactions at approximately (i) INR 814.20 Crores, on account of the gross outstanding including principal and interest recoverable from the customer, as on September 30, 2021; subject to the adjudication by the NCLT.
- (f) **Reporting to authorities:** The Application has been filed before the NCLT under Section 60(5) and Section 66 of the Code.

4. All relevant details regarding these proceedings have been included in the application filed before the National Company Law Tribunal, Kolkata and is presently pending consideration.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Srei Equipment Finance Limited

SUMIT KUMAR SURANA
Digitally signed by SUMIT KUMAR SURANA
DN: c=IN, o=Personal, title=8602,
pseudoym=di4e49ac3746709405da26368b
622bc180381465d6014b8d85701181e0e5c,
postalCode=700097, st=West Bengal,
serialNumber=7ef3d8554d486433a216c2a980
787650e4476cd0d09242d4cf2cb42d4f3f,
cn=SUMIT KUMAR SURANA
Date: 2022.10.21 12:50:42 +05'30'

Sumit Kumar Surana
Company Secretary
ACS 19243

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

(A Company under Corporate Insolvency Resolution Process vide NCLT, Kolkata Order dated October 08, 2021)

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Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700 046



SEFL/SECT/IM/22-23/66

October 21, 2022

The Secretary
BSE Limited
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Dalal Street
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The Secretary
National Stock Exchange of India Limited
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Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

1. With reference to the above, this disclosure is being made pursuant Part B of Schedule III under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by the Securities and Exchange Board of India.
2. We may inform you that the Administrator of Srei Equipment Finance Limited (“**the Company**”), appointed under the Insolvency and Bankruptcy Code, 2016 (“the Code”), to carry out the duties under Code, obtained assistance from a reputed professional agency, BDO India LLP (BDO or Transaction Auditor) to conduct investigation of the affairs of the Company in respect of transactions qualified under sections 43 to 51, and sections 65 and 66 of the Code.
3. Accordingly, the Administrator of the Company received a report from the professional agency appointed as the transaction auditor, indicating that there are certain transactions which are fraudulent in nature, as per Section 66 of the Code. Basis the investigation and observations of the transaction auditor, the Administrator has filed an application in respect of disbursements made to Maa Santoshi Enclave Private Limited (“**Maa Santoshi**”) and Kraft Alloys Pvt. Ltd. (“**Kraft**”) before the Kolkata bench of the National Company Law Tribunal (“**NCLT**”) under Section 60(5) and Section 66 of the Code against Maa Santoshi, Kraft, Mr. Hemant Kanoria, and Mr. Sunil Kanoria (“**Application**”). It is to be noted that this is a filing based on the report submitted by the transaction auditor and further filings may be undertaken, in due course.

In accordance with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the relevant information regarding the concerned transactions:

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CIN: U70101WB2006PLC109898

(A Company under Corporate Insolvency Resolution Process vide NCLT, Kolkata Order dated October 08, 2021)

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Email: sefl@srei.com Website: www.srei.com

Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700 046



- (a) **Nature of the fraud:** The Application *inter alia* impugns certain loan disbursements made to Maa Santoshi and Kraft by the Company under the erstwhile management, which is subject to adjudication by the NCLT.
- (b) **Estimated impact on the listed entity:** As per the transaction auditor report shared with the Administrator, the monetary impact of the above transactions covered under the Application amounts to:
 - (i) INR 152.50 Crores, being the gross outstanding including principal and interest recoverable from the customer, as on September 30, 2021, on account of the suspect disbursement of loans.
 - (ii) INR 4.06 Crores being amount in respect of the undervalued transaction component arising from the loan transactions

Thus, the total impact of the transaction (excluding interest payment calculations) amounts to approximately INR 156.56 Crores.

- (c) **Time of occurrence:** As per the report prepared by the transaction auditor, the concerned transactions occurred during Financial Year 2019-2020 to 2020-2021.
- (d) **Person(s) involved:** The Application has been filed against Maa Santoshi, Kraft, Mr. Hemant Kanoria, and Mr. Sunil Kanoria and the same is subject to adjudication by the NCLT.
- (e) **Estimate amount involved:** The preliminary estimation included in the Application places the monetary impact of the concerned transactions at approximately (i) INR 152.50 Crores, on account of the gross outstanding including principal and interest recoverable from the customer, as on September 30, 2021; and (ii) INR 4.06 Crores being the amount in respect of the undervalued transaction component arising from the loan transactions, subject to the adjudication by the NCLT.
- (f) **Reporting to authorities:** The Application has been filed before the NCLT under Section 60(5) and Section 66 of the Code.

4. All relevant details regarding these proceedings have been included in the application filed before the National Company Law Tribunal, Kolkata and is presently pending consideration.

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

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Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700046



Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **Srei Equipment Finance Limited**

**SUMIT KUMAR
SURANA**

Digitally signed by SUMIT KUMAR SURANA
DN: cn=SU, o=Personal, title=0602,
pseudoym=dde49ae3f74d709495da26368bd2
2bc180381485de014bd8d3701181e9ed5c,
postalCode=700091, st=West Bengal,
serialNumber=7ef9854dab8433a21dc2a98078
765e9eb8a7dcd8d892a22de72cb21e6f3f,
cn=SUMIT KUMAR SURANA
Date: 2022.10.21 12:54:45 +05'30'

**Sumit Kumar Surana
Company Secretary
ACS 19243**

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

(A Company under Corporate Insolvency Resolution Process vide NCLT, Kolkata Order dated October 08, 2021)

Head Office: Plot No. Y-10, Block EP, Sector - V, Salt Lake City, Kolkata – 700091

Tel: +91 33 6639 4700 / 6602 2000 Fax: +81 33 6602 2200 / 2600 / 18002667734 (Toll Free)

Email: sefl@srei.com Website: www.srei.com

Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700046



SEFL/SECT/IM/22-23/67

October 21, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

1. With reference to the above, this disclosure is being made pursuant to Part B of Schedule III under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by the Securities and Exchange Board of India.
2. We may inform you that the Administrator of Srei Equipment Finance Limited (“**the Company**”), appointed under the Insolvency and Bankruptcy Code, 2016 (“**the Code**”), to carry out the duties under Code, obtained assistance from a reputed professional agency, BDO India LLP (BDO or Transaction Auditor) to conduct investigation of the affairs of the Company in respect of transactions qualified under sections 43 to 51, and sections 65 and 66 of the Code.
3. Accordingly, the Administrator of the Company received a report from the professional agency appointed as the transaction auditor, indicating that there are certain transactions which are fraudulent in nature, as per Section 66 of the Code. Basis the investigation and observations of the transaction auditor, the Administrator has filed an application in respect of disbursements made to Royal Infrasoftware Private Limited (“**Royal Infra**”) before the Kolkata bench of the National Company Law Tribunal (“**NCLT**”) under Section 60(5) and Section 66 of the Code against Royal Infra, Mr. Hemant Kanoria, and Mr. Sunil Kanoria (“**Application**”). It is to be noted that this is a filing based on the report submitted by the transaction auditor and further filings may be undertaken, in due course.

In accordance with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the relevant information regarding the concerned transactions:

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

(A Company under Corporate Insolvency Resolution Process vide NCLT, Kolkata Order dated October 08, 2021)

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Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700046



- (a) **Nature of the fraud:** The Application *inter alia* impugns certain loan disbursements made to the Aviral and Adinath by the Company under the erstwhile management, which is subject to adjudication by the NCLT.
 - (b) **Estimated impact on the listed entity:** As per the transaction auditor report shared with the Administrator, the monetary impact of the above transactions covered under the Application amounts to:
 - (i) INR 69.40 Crores, being the gross outstanding including principal and interest recoverable from the customer, as on September 30, 2021, on account of the suspect disbursement of loans.
 - (ii) INR 2.31 Crores being amount in respect of the undervalued transaction component arising from the loan transactions
- Thus, the total impact of the transaction (excluding interest payment calculations) amounts to approximately INR 71.71 Crores.
- (c) **Time of occurrence:** As per the report prepared by the transaction auditor, the concerned transactions occurred during Financial Year 2018-2019 to 2020-2021.
 - (d) **Person(s) involved:** The Application has been filed against Royal Infra, Mr. Hemant Kanoria, and Mr. Sunil Kanoria and the same is subject to adjudication by the NCLT.
 - (e) **Estimate amount involved:** The preliminary estimation included in the Application places the monetary impact of the concerned transactions at approximately (i) INR 69.40 Crores, on account of the gross outstanding including principal and interest recoverable from the customer, as on September 30, 2021; and (ii) INR 2.31 Crores being the amount in respect of the undervalued transaction component arising from the loan transactions, subject to the adjudication by the NCLT.
 - (f) **Reporting to authorities:** The Application has been filed before the NCLT under Section 60(5) and Section 66 of the Code.
4. All relevant details regarding these proceedings have been included in the application filed before the National Company Law Tribunal, Kolkata and is presently pending consideration.

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

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Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **Srei Equipment Finance Limited**

**SUMIT KUMAR
SURANA**

Digitally signed by SUMIT KUMAR SURANA
DN: cn=SU, o=Srei, email=, title=8602,
pseudonym=dde4f9ae3f74d7094495da26368bd2
22c180381485de014bd8d5701181efed5c,
postalCode=700097, st=West Bengal,
serialNumber=7ef36f854dab8d433a21dc2a98078
765a0ee4a79c0d8f0934225d22cb23d4d3f,
cn=SUMIT KUMAR SURANA
Date: 2022.10.21 12:59:39 +05'30'

**Sumit Kumar Surana
Company Secretary
ACS 19243**

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SEFL/SECT/IM/22-23/68

October 21, 2022

The Secretary
BSE Limited
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Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

1. With reference to the above, this disclosure is being made pursuant to Part B of Schedule III under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by the Securities and Exchange Board of India.
2. We may inform you that the Administrator of Srei Equipment Finance Limited (“**the Company**”), appointed under the Insolvency and Bankruptcy Code, 2016 (“**the Code**”), to carry out the duties under Code, obtained assistance from a reputed professional agency, BDO India LLP (BDO or Transaction Auditor) to conduct investigation of the affairs of the Company in respect of transactions qualified under sections 43 to 51, and sections 65 and 66 of the Code.
3. Accordingly, the Administrator of the Company received a report from the professional agency appointed as the transaction auditor, indicating that there are certain transactions which are fraudulent in nature, as per Section 66 of the Code. Basis the investigation and observations of the transaction auditor, the Administrator has filed an application in respect of disbursements made to Varutha Developers Private Limited (“**Varutha**”) before the Kolkata bench of the National Company Law Tribunal (“**NCLT**”) under Section 60(5) and Section 66 of the Code against Varutha, Mr. Hemant Kanoria, Mr. Sunil Kanoria, and Mr. Gautam Mishra (“**Application**”). It is to be noted that this is a filing based on the report submitted by the transaction auditor and further filings may be undertaken, in due course.

In accordance with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the relevant information regarding the concerned transactions:

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- (a) **Nature of the fraud:** The Application *inter alia* impugns certain loan disbursements made to Varutha by the Company under the erstwhile management, which is subject to adjudication by the NCLT.
- (b) **Estimated impact on the listed entity:** As per the transaction auditor report shared with the Administrator, the monetary impact of the above transactions covered under the Application amounts to:
 - (i) INR 300 Crores, being the gross outstanding including principal and interest recoverable from the customer, as on September 30, 2021, on account of the suspect disbursement of loans.
 - (ii) INR 80.15 Crores being amount in respect of the undervalued transaction component arising from the loan transactions

Thus, the total impact of the transaction (excluding interest payment calculations) amounts to approximately INR 380.15 Crores.

- (c) **Time of occurrence:** As per the report prepared by the transaction auditor, the concerned transactions occurred during Financial Year 2019-2020 to 2020-2021.
 - (d) **Person(s) involved:** The Application has been filed against Varutha, Mr. Gautam Mishra, Mr. Hemant Kanoria, and Mr. Sunil Kanoria and the same is subject to adjudication by the NCLT.
 - (e) **Estimate amount involved:** The preliminary estimation included in the Application places the monetary impact of the concerned transactions at approximately (i) INR 300 Crores, on account of the gross outstanding including principal and interest recoverable from the customer, as on September 30, 2021; and (ii) INR 80.15 Crores being the amount in respect of the undervalued transaction component arising from the loan transactions, subject to the adjudication by the NCLT.
 - (f) **Reporting to authorities:** The Application has been filed before the NCLT under Section 60(5) and Section 66 of the Code.
4. All relevant details regarding these proceedings have been included in the application filed before the National Company Law Tribunal, Kolkata and is presently pending consideration.

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Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700 046



Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Srei Equipment Finance Limited

SUMIT KUMAR
SURANA

Digitally signed by SUMIT KUMAR SURANA
DN: c=IN, o=Personal, title=CEO,
pseudoym=d5e4f9ae3f767094955da26368bd22b
c180381485d0118d8d5701181e9ed5c,
postalCode=700097, st=West Bengal,
serialNumber=7ef36f8544ab8d43a21dc2a9807876
SerialNumber=650489924226c52c5d3e8f8e, cn=SUMIT
KUMAR SURANA
Date: 2022.10.21 13:06:59 +05'30'

Sumit Kumar Surana
Company Secretary
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