

Invitation to submit Expression of Interest for Srei Infrastructure Finance Limited and Srei Equipment Finance Limited

1. Reference is made to the ongoing consolidated corporate insolvency resolution process (“**CIRP**”) of Srei Infrastructure Finance Limited (“**SIFL**”) and Srei Equipment Finance Limited (“**SEFL**”) (together, “**Corporate Debtors**”).
2. The Administrator published an Advertisement with the brief particulars of the invitation for Expression of Interest (“**EOI**”) for the resolution of the Corporate Debtors in Form G on February 25, 2022 in accordance with the provisions of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (“**CIRP Regulations**”) which is currently accessible at <https://www.srei.com/expression-interest-all>.
3. A request for resolution plan was issued on April 1, 2022 under Regulation 36B(1) of the (“**RFRP dated April 1, 2022**”). Subsequently, the RFRP dated April 1, 2022 was modified under Regulation 36B(5) of the CIRP Regulations on June 30, 2022. Thereafter, in supersession of the RFRP dated April 1, 2022 the consolidated committee of creditors of the Corporate Debtors (“**Consolidated CoC**”) in its 16th Consolidated CoC meeting held on September 17, 2022 decided to re-issue the RFRP (“**Current RFRP**”), in accordance with Regulation 36B (7) of the CIRP Regulations, to all the entities in the final list of eligible prospective resolution applicant dated April 6, 2022 (“**Final List**”). As per the Current RFRP the deadline for submission of resolution plans (along with other documents/requirements as set out in the Current RFRP) is October 15, 2022.
4. With a view to maximise the value of the assets of the Corporate Debtors for all stakeholders and to accord a fair opportunity to all interested potential resolution applicants, the Consolidated CoC in its 17th Consolidated CoC meeting held on October 1, 2022, has decided to allow prospective resolution applicants (regardless of whether they appear in the Final List) to submit an EOI to the administrator at the earliest possible date. On meeting the criteria specified in the invitation for EOI, prospective resolution applicants may be admitted to the Final List of PRAs subject to prior approval of the Consolidated CoC.
5. It is reiterated that the deadline for submission of resolution plans under the Current RFRP (being October 15, 2022) shall not be extended, except at the sole discretion of the Consolidated CoC. Hence all interested potential resolution applicants are urged to submit their EOI (along with the relevant documents/information) at the earliest to accord the Consolidated CoC sufficient time to evaluate the eligibility of the potential resolution applicant(s) with a view to receive resolution plans as per the current RFRP by October 15, 2022.

Thanking You,

Sd/-

Yours Faithfully,

Rajneesh Sharma
Administrator

For and on behalf of Srei Infrastructure Finance Limited & SREI Equipment Finance Limited
(Companies under Corporate Insolvency Resolution Process pursuant to an order dated October 8, 2021,
passed by Hon'ble NCLT, Kolkata)